

OFFERING CIRCULAR

FOR

BAYVIEW VILLAGE "B", A CONDOMINIUM

THIS OFFERING CIRCULAR CONTAINS IMPORTANT MATTERS TO BE
CONSIDERED IN ACQUIRING A CONDOMINIUM UNIT.

THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A
PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, ALL
EXHIBITS HERETO, THE CONTRACT DOCUMENTS AND SALES MATERIALS.

ORAL REPRESENTATIONS CANNOT BE RELIED UPON AS CORRECTLY STATING
THE REPRESENTATIONS OF THE DEVELOPER. REFER TO THIS OFFERING
CIRCULAR AND ITS EXHIBITS FOR CORRECT REPRESENTATIONS.

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SUMMARY

- I. THE CONDOMINIUM WILL BE CREATED AND WILL BE SOLD AS FEE SIMPLE INTERESTS.
- II. THERE IS A MASTER ASSOCIATION MEMBERSHIP ASSOCIATED WITH THIS CONDOMINIUM. THERE IS NO RECREATION FACILITIES LEASE OR GROUND LEASE ASSOCIATED WITH THIS CONDOMINIUM.
- III. UNIT OWNERS ARE REQUIRED TO PAY THEIR SHARE OF THE COSTS AND EXPENSES OF MAINTENANCE, MANAGEMENT, UPKEEP AND REPLACEMENT OF THE RECREATIONAL FACILITIES UNDER THE DECLARATION AND THE MASTER DECLARATION.
- IV. THERE IS A LIEN RIGHT AGAINST EACH UNIT TO SECURE THE PAYMENT OF ASSESSMENTS OR OTHER EXACTIONS COMING DUE FOR THE MAINTENANCE, UPKEEP OR REPAIR OF THE RECREATIONAL OR COMMONLY USED FACILITIES. THE UNIT OWNER'S FAILURE TO MAKE THESE PAYMENTS MAY RESULT IN FORECLOSURE OF THE LIEN.
- V. RECREATIONAL OR COMMONLY USED FACILITIES MAY BE EXPANDED OR ADDED WITHOUT CONSENT OF UNIT OWNERS OR THE MASTER ASSOCIATION.
- VI. THERE IS TO BE A CONTRACT FOR THE MANAGEMENT OF THE CONDOMINIUM PROPERTY WITH TOWNSHIP MANAGEMENT SERVICES, INC.
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EXHIBITS TO OFFERING CIRCULAR

1. Declaration of Condominium of BayView Village "B", a Condominium ("Declaration")

Exhibits to Declaration

- A. Legal Description of Condominium Property
 - B. Survey, Plot Plan and Graphic Description of Improvements
 - C. Articles of Incorporation
 - D. Bylaws
 - E. Legal Description of Easement Property
2. Rules and Regulations
 3. Estimated Operating Budget (including schedule of unit owner expenses) for Condominium Association
 4. Estimated Operating Budget (including schedule of unit owner expenses) for Master Association
 5. Form of Condominium Purchase Agreement
 6. Escrow Agreement and Addenda
 7. Floor Plans
 8. Management Agreements (Condominium and Master)
 9. Declaration of Covenants, Conditions and Restrictions of The Township
 10. Declaration of Class "B" Residential Covenants, Conditions and Restrictions
 11. Receipt for Condominium Documents
 12. Evidence of Ownership
 13. Frequently Asked Questions and Answers Sheet

OFFERING CIRCULAR

-for-

BAYVIEW VILLAGE "B", A CONDOMINIUM

I. DESCRIPTION OF THE CONDOMINIUM.

A. The name of the condominium described herein is BayView Village "B", a Condominium (the "Condominium"). The Condominium is located within the planned unit development known as The Township in the City of Coconut Creek, Broward County, Florida. The Condominium is situated upon certain real property, the legal description of which is attached as Exhibit "A" to the Declaration of Condominium ("Declaration") of the Condominium which is attached to this Offering Circular as Exhibit "1".

B. Minto Builders (Florida), Inc., a Florida corporation (the "Developer") is the owner of the unsold units in the Condominium which are being offered for sale pursuant to this Offering Circular. The Condominium will be a residential condominium comprised of one three-story building, containing 24 units ("Units"). Twelve units will contain two bedrooms/den and two bathrooms and twelve units will contain two bedrooms and two bathrooms. Developer reserves the absolute right to (i) change the number of bedrooms and the number of bathrooms within the Unit and (ii) substitute Unit model types within the Condominium Building, provided such Unit model types are as set forth in Exhibit "7" to this Offering Circular. Floor plans of all Units are attached as Exhibit "7" to this Offering Circular. Dimensions set forth in said floor plans, however, are approximations only and subject to modification. The actual plans and specifications of the Condominium are at the Developer's sales office and are available for purchaser's inspection upon request.

C. The Condominium will contain a total of 24 Units.

D. The survey, plot plan and graphic description of the Condominium showing the location of the Condominium Building is attached as Exhibit "B" to the Declaration which is attached as Exhibit "1" to this Offering Circular. The plans and specifications as originally prepared for all improvements will be on file with the City of Coconut Creek, Florida, and may differ from the plans and specifications for said improvements

that are on file with the Developer. Purchasers should only rely on said plans and specifications on file with the Developer and be advised that said plans and specifications are subject to amendment from time to time without notice. Purchasers should further be advised that there may be variations between the configuration of said improvements as set forth in the plot plan and survey or plans and specifications and the improvements as actually constructed. However, said variations, if any, shall not adversely affect a Unit owner's percentage share in the common elements or any common surplus of the condominium association.

E. The Developer estimates that the construction, finishing and equipping of the Condominium should be completed by January 28, 1995.

F. Recreation and other commonly used facilities described more fully herein will be shared in common with a maximum number of five thousand six hundred and fifty (5,650) units.

II. SALE.

THE CONDOMINIUM WILL BE CREATED AND UNITS WILL BE SOLD AS FEE SIMPLE INTERESTS.

Title will be conveyed to Unit purchasers by Special Warranty Deed. Time-share estates will not be created with respect to any Unit in the Condominium.

III. RECREATIONAL AND OTHER COMMONLY USED FACILITIES.

The Condominium will not include any recreational and other commonly used facilities that will be used only by owners of Units in the Condominium ("Unit Owners"). The Condominium, a part of BayView Village at The Township (the "BayView Village") will share certain recreational and other commonly used facilities with other condominiums administered by the BayView At The Township Condominium Association, Inc. (the "Association").

The following is a description of each such facility contained within the BayView Village as to intended purpose, location, approximate floor area and capacity:

A. The Developer will construct a recreational building that contains the following-described improvements:

1. Multi-purpose room: the multi-purpose room contains approximately 939 square feet and may be utilized by approximately 124 people for meetings, social events and such other activities as may be determined by the Association.

2. Restroom area: the restroom area contains a total area of approximately 200 square feet. It includes a men's restroom designed to accommodate two persons at a time with one toilet, one urinal and one sink, and a ladies' restroom designed to accommodate two persons at a time with two toilets and one sink.

3. Mechanical room: the mechanical room contains an area of approximately 146 square feet and houses the pump and other equipment incident to the operation of the swimming pool and the recreational building.

4. Kitchen: the kitchen contains an area of approximately 97 square feet accommodating approximately four people at a time and includes a microwave, sink, refrigerator and cabinet space.

B. The Developer will construct an irregularly shaped swimming pool, approximately 1,000 square feet in area. The concrete deck surrounding the pool will be irregular in shape and, together with the pool, will accommodate approximately not less than 20 people at a time.

The pool will be heated for a portion of the year and range in depth from 3 feet to 5 feet.

C. The Developer will construct a paved parking and driveway area providing at least one parking space for each Unit.

D. Either fee simple title or permanent use rights to all of the recreational, parking and driveway and other commonly used facilities described in paragraphs A, B and C above will be conveyed by the Developer to the Association without charge, as provided in the Declaration attached hereto as Exhibit "1." At the time of such conveyance, said facilities or the permanent use thereof, as the case may be, will be owned by the Association. All Unit Owners shall automatically be members of the Association which is more fully described in the Declaration as well as in copies of the proposed Articles of Incorporation and Bylaws of the Association attached as Exhibits "C" and "E" to the Declaration which is attached as Exhibit "1" to this Offering Circular. The use of the recreational facilities may be temporarily abated during the course of construction. Unit Owners shall not be required to pay any rent or other fees other than maintenance and operation costs for the use of the recreational facilities and parking and driveway areas; provided, however, that the Association may charge admission fees for specially scheduled events (movies, tournaments, etc.).

E. The Developer will purchase furnishings and other personal property for all the facilities described in paragraphs A and B above which will have an aggregate cost of not less than

\$2,000. The Developer will not provide any facilities not described herein. The Developer specifically disclaims any and all representations and warranties, express or implied, that the personal property to be supplied by the Developer is all of the personal property which the Unit Owners will deem necessary or desirable for the management and operation of the facilities. Any additional personal property shall be at the election and sole expense of the Association.

F. The Developer estimates that all of the facilities described in paragraphs A, B and C above should be completed no later than October 1, 1994, subject to strikes, war or declaration of a national emergency, or any other events that would be sufficient to support a defense under Florida law based upon the impossibility of performance for reasons beyond Developer's control.

G. The location of the facilities described in paragraphs A, B and C above is depicted on the graphic rendering of BayView Village attached as Exhibit "B" to the Declaration, although the Developer reserves the right to change such location.

The following is a description of the recreational and other facilities outside BayView Village that will be used in common with other condominium and non-condominium projects within The Township.

The Recreation Center is available for use by all residents of The Township and contains the following:

1. Lounge area: The lounge area will accommodate approximately seventy-five (75) persons and contains approximately one thousand two hundred forty (1,240) square feet. This area may be utilized for reading purposes and informal gatherings of small groups of people. The lounge area also contains a propane-burning fireplace.

2. Lobby area: The lobby area will accommodate approximately fifty-four (54) persons and contains approximately eight hundred ten (810) square feet. This area is designed for the reception of members and guests.

3. Billiard room: The billiard room will accommodate approximately thirty-seven (37) persons and contains approximately one-thousand, one hundred eighteen (1,118) square feet.

4. Card room: The card room will accommodate approximately twenty-nine (29) persons and contains approximately four hundred forty (440) square feet.

5. Card room west: This card room will accommodate approximately twenty-eight (28) persons and contains approximately three hundred ninety (390) square feet.

6. Card room east: This card room will accommodate approximately twenty-four (24) persons and contains approximately three hundred eight (308) square feet.

7. Party room west: This party room will accommodate approximately twenty (20) persons and contains approximately three hundred ten (310) square feet.

8. Party room east: This party room will accommodate approximately thirty (30) persons and contains approximately four hundred forty-two (442) square feet.

9. Craft room north: This craft room will accommodate approximately fourteen (14) persons and contains approximately three hundred seventy (370) square feet.

10. Craft room south: This craft room will accommodate approximately fourteen (14) persons and contains approximately three hundred seventy (370) square feet.

11. Kitchen: The kitchen contains approximately ninety-six (96) square feet and includes a microwave, two (2) sinks, an ice machine, a dishwasher, a freezer, a refrigerator and cabinet space and will accommodate approximately six (6) people at a time.

12. Restroom area: The restroom area contains approximately three hundred thirty-two (332) square feet. The men's portion will accommodate approximately seven (7) persons at a time and contains various sinks and toilet equipment. The ladies' portion will accommodate approximately five (5) persons at a time and contains various sinks and toilet equipment.

13. Association offices: The Association office area consists of a reception area of approximately one hundred sixty-one (161) square feet, a conference room of approximately one hundred thirty-four (134) square feet, an office of approximately one hundred twenty-two (122) square feet, a secretarial area of approximately one hundred eighty-seven (187) square feet and a main conference room of approximately two hundred forty-five (245) square feet.

14. The youth room: The youth room will accommodate approximately thirty-five (35) persons and contains approximately five hundred twenty-seven (527) square feet.

15. The aerobics room: The aerobics room will accommodate approximately sixty-seven (67) persons and contains approximately one thousand sixteen (1,016) square feet.

16. The exercise room: The exercise room will accommodate approximately fifty-six (56) persons and contains approximately eight hundred forty-seven (847) square feet.

17. The men's bathroom: The men's bathroom will accommodate four (4) people and contains approximately two hundred thirty-one (231) square feet.

18. The women's bathroom: The woman's bathroom will accommodate four (4) people and contains approximately two hundred forty (240) square feet.

The Developer has purchased furnishings and other personal property for the Recreation Center having an aggregate cost of not less than ten thousand dollars (\$10,000.00).

The Developer has constructed aquatic facilities (the "Aquatic Center") for use of all residents of The Township. The Aquatic Center contains the following:

A. Restroom areas: The main ladies' restroom contains an area of approximately six hundred forty-three (643) square feet, will accommodate approximately twelve (12) persons at a time and contains various sinks and toilet equipment as well as a sauna room approximately eighty-four (84) square feet in size. The main men's restroom contains an area of approximately five hundred ninety-nine (599) square feet, will accommodate approximately twelve (12) persons at a time and contains various sinks and toilet equipment as well as a sauna room approximately eighty-four (84) square feet in size. The ladies' spa restroom contains an area of approximately sixty-two (62) square feet, will accommodate one (1) person at a time and contains a sink and toilet equipment. The men's spa restroom contains an area of approximately seventy-six (76) square feet, will accommodate two (2) persons at a time and contains a sink and toilet equipment.

B. Mechanical room: The mechanical room contains an area of approximately three hundred sixty-four (364) square feet and houses the pump and other equipment incident to operation of the Aquatic Center.

C. Office: The office contains an area of approximately two hundred twenty-five (225) square feet

and is used for the purpose of managing the Aquatic Center.

D. Main swimming pool: The main swimming pool is heated, contains an area of approximately five thousand one hundred forty (5,140) square feet and will accommodate approximately one hundred seven (107) persons at a time. Concrete and wood portions of the deck surrounding the pool contain a total area of approximately eighteen thousand six hundred eighty-one (18,681) square feet. The pool ranges in depth from three (3) feet six (6) inches to eight (8) feet six (6) inches.

E. Children's wading pool: The children's wading pool is heated, contains an area of approximately one hundred ninety-six (196) square feet, will accommodate approximately five (5) persons at a time and is eighteen (18) inches in depth. The deck area surrounding the wading pool contains an area of approximately one thousand five hundred thirty-five (1,535) square feet.

F. Spa: The spa is heated, contains an area of approximately one hundred thirteen (113) square feet, will accommodate approximately eleven (11) persons at a time and is forty-five (45) inches in depth. The deck surrounding the spa contains an area of approximately one thousand fifty-seven (1,057) square feet.

The Developer has constructed various lakes ("Lakes") for use by all residents of The Township, which are located throughout The Township.

The Developer has constructed a sports center (the "Sports Center") for use by all residents of The Township. The Sports Center contains the following:

1. An office containing approximately 133 square feet.
2. A men's bathroom accommodating 3 people and containing approximately 97 square feet.
3. A women's bathroom accommodating 2 people and containing approximately 97 square feet.
4. A covered porch containing approximately 127 square feet.
5. A "tot lot" containing approximately 4,558 square feet.
6. A basketball court containing approximately 4,200 square feet.

7. Two outdoor handball courts each containing approximately 732 square feet.
8. Two horseshoe pits each containing approximately 279 square feet.
9. One volleyball court containing approximately 1,800 square feet.
10. Two bocci ball courts each containing approximately 1,605 square feet.
11. Six shuffle board courts each containing approximately 936 square feet.

The Developer has purchased furnishings and other personal property for the Sports Center having an aggregate cost of more than Eight Thousand Dollars (\$8,000.00).

The Developer has constructed a Performance Center (the "Performance Center") for use by all residents of The Township. The Performance Center contains the following:

1. A men's bathroom accommodating four (4) persons and containing approximately two hundred three (203) square feet.
2. A women's bathroom accommodating four (4) persons and containing approximately two hundred seven (207) square feet.
3. A storage room containing approximately three hundred thirty-five (335) square feet.
4. A kitchen containing approximately two hundred fifteen (215) square feet and including a microwave, sink, dishwasher, refrigerator/freezer and cabinet space.
5. An equipment control room containing approximately sixty-four (64) square feet.
6. A multi-purpose room containing approximately four thousand, one hundred seventy (4,170) square feet with an elevated entertainment platform containing approximately eight hundred forty-eight (848) square feet.
7. Two dressing rooms containing approximately three hundred thirty-two (332) square feet.
8. A lobby including a ticket booth containing approximately nine hundred thirty-three (933) square

feet and accommodating approximately sixty-two (62) persons.

The Developer has purchased furnishings and other personal property for the Performance Center having an aggregate cost of not less than Three Thousand Dollars (\$3,000.00).

The Developer constructed The Township Racquet Club (the "Racquet Club") for the use of residents of The Township and purchased furnishings and other personal property for the Racquet Club having an aggregate cost of not less than One Hundred Dollars (\$100.00). As constructed by the Developer, the Racquet Club contained the following:

1. Five (5) tennis courts.
2. Four (4) indoor racquetball courts.
3. A women's bathroom and locker room accommodating a minimum of five (5) persons and containing approximately three hundred twenty-five (325) square feet.
4. A men's bathroom and locker room accommodating a minimum of five (5) persons and containing approximately three hundred twenty-five (325) square feet.
5. Additional vacant land.

The Racquet Club has been conveyed by the Developer to The Township Community Master Association, Inc. ("Master Association"). Developer has been informed by Master Association that it has (a) utilized the vacant land at the Racquet Club for additional outdoor recreation facilities, and (b) eliminated two (2) of the racquetball courts at the Racquet Club and created a bi-level gym in lieu thereof. Developer has been informed by the Master Association that it plans to convert the aerobics and exercise rooms in the Recreation Center to additional party rooms. Prospective purchasers should contact the Master Association to confirm whether these proposed plans will be put into effect by the Master Association.

The Recreation Center, Aquatic Center, Lakes, Sports Center and Performance Center are available for use by Unit Owners of the Condominium immediately upon closing of their units. It is estimated that, when The Township is fully developed, the number of residential owners having use of the Recreation Center, Aquatic Center, Lakes, Sports Center, Performance Center and Racquet Club will not exceed five thousand six hundred fifty (5,650). The Developer has purchased

furnishings and other personal property for the Recreation Center, Aquatic Center, Sports Center and Performance Center having an aggregate cost of not less than one hundred thousand dollars (\$100,000.00).

THERE IS A MASTER ASSOCIATION MEMBERSHIP ASSOCIATED WITH THIS CONDOMINIUM. THERE IS NO RECREATIONAL FACILITIES LEASE OR GROUND LEASE ASSOCIATED WITH THIS CONDOMINIUM.

The Recreation Center, Aquatic Center, Sports Center and Performance Center are located near the northeast corner of the intersection of Copans Road and Lyons Road and, together with the Lakes are owned and operated by the Master Association, to which all Unit Owners in this Condominium will automatically belong.

The Developer has turned over control of the Master Association to the individual unit owners. Therefore, although the foregoing facilities were completed by Developer, the Master Association has modified and may continue to modify these facilities and prospective purchasers should visit these facilities and contact the Master Association regarding any questions they might have. The document providing for Unit Owners' membership in the Master Association and use of the Recreation Center, Aquatic Center, Sports Center, Performance Center and the Lakes is the Declaration of Covenants, Conditions and Restrictions of The Township (the "Master Covenants") which is attached to this Offering Circular as Exhibit "9."

UNIT OWNERS ARE REQUIRED TO PAY THEIR SHARE OF THE COSTS AND EXPENSES OF MAINTENANCE, MANAGEMENT, UPKEEP AND REPLACEMENT OF THE COMMUNITY CENTER, AQUATIC CENTER, LAKES, SPORTS CENTER, PERFORMANCE CENTER AND OTHER FACILITIES OWNED AND OPERATED BY A MASTER ASSOCIATION TO WHICH ALL UNIT OWNERS ARE REQUIRED TO BELONG.

Membership in the Master Association is described in detail in the Master Covenants attached hereto as Exhibit "9". Unit Owners shall not be required to pay any rent or other fees for the use of the Recreation Center, Aquatic Center, Lakes, Sports Center, Performance Center and Racquet Club; provided, however, that The Master Association may charge admission fees for specially scheduled events (movies, tournaments, etc.). The Master Association's costs and expenses of maintaining and operating the Recreation Center, Aquatic Center, Lakes, Sports Center and Performance Center will be included in the assessment charged to Unit Owners.

THERE IS A LIEN RIGHT AGAINST EACH UNIT TO SECURE THE PAYMENT OF ASSESSMENTS OR OTHER EXACTIONS COMING DUE FOR THE

MAINTENANCE, UPKEEP OR REPAIR OF THE RECREATIONAL OR COMMONLY USED FACILITIES. THE UNIT OWNER'S FAILURE TO MAKE THESE PAYMENTS MAY RESULT IN FORECLOSURE OF THE LIEN.

These lien rights are described in detail in the Master Covenants attached hereto as Exhibit "9" and the Declaration attached hereto as Exhibit "1."

Although the Developer is not committed to construct facilities not described herein,

RECREATIONAL OR COMMONLY USED FACILITIES MAY BE EXPANDED OR ADDED WITHOUT CONSENT OF UNIT OWNERS OR THE MASTER ASSOCIATION.

Such reserved rights are described in the Master Covenants which is attached as Exhibit "9" to this Offering Circular.

IV. SALE - LEASE.

The Developer's plan does not presently include a program of leasing Units in addition to selling them, or of leasing Units and selling them subject to such lease. However, the Developer's policy for many years has been to make an ongoing investment commitment to the communities which it develops and, accordingly, the Developer reserves the right to retain ownership of Units and lease them, or lease them and sell them subject to such lease. In the event the Developer's present intent with respect to a "plan" or "program" of leasing changes, such plan or program will be disclosed as required by law. However, since random or isolated rentals may be created without a "plan" or "program" being in existence, purchasers are advised to inquire of Developer if any rentals exist in the Condominium at the time purchasers enter into contracts. Sunbridge Rentals will be the rental agent and manager for Developer owned rental units.

THE UNITS MAY BE TRANSFERRED SUBJECT TO A LEASE.

V. MANAGEMENT.

THERE IS TO BE A CONTRACT FOR THE MANAGEMENT OF THE CONDOMINIUM PROPERTY WITH TOWNSHIP MANAGEMENT SERVICES, INC.

Please refer to the Condominium Management Agreement ("Condominium Management Agreement") attached as Exhibit "8" to this Offering Circular. The term of the Condominium Management Agreement shall be one year. Township Management Services, Inc. ("Manager") is paid a fee of \$10.00 per Unit per month, based upon the total number of Units within any Condominium within BayView Village existing at the end of the preceding month for which a certificate of occupancy has been issued. For such

compensation the Manager shall hire employees, maintain the common elements, collect assessments, maintain records, arrange for the supply of all necessary services, assist the Association in supervising use of the recreational facilities, prepare and submit annually to the Association a recommended operating budget, and perform other services more specifically set forth in the Condominium Management Agreement. The Manager is a wholly-owned subsidiary of the Developer.

Management of the Master Association property that will serve the Unit Owners of the Condominium is performed by Summit Property Management, Inc. through an agreement with the Master Association (the "Master Management Agreement"). The term of the Master Management Agreement commenced January 1, 1991 and terminates December 31, 1994 unless otherwise cancelled as provided therein. Either party may cancel the Master Management Agreement without cause upon 60 days written notice. The nature of services included are bookkeeping, billing and other general management functions.

Compensation under the Master Management Agreement is payable monthly, on the tenth of each month, at the rate of \$1.00 per month per Unit on the basis of 5,027 Units. The management fee is \$60,324 annually, or \$5,027 monthly. The Master Management Agreement is attached hereto as Exhibit "8".

There are currently no maintenance or service contracts having a non-cancelable term in excess of one year. The Association and Manager are empowered, however, at any time and from time to time, to enter into such maintenance and/or service contracts for valuable consideration and upon such terms and conditions as the Board of Administration of the Association shall approve without the consent of the Unit Owners. Such maintenance and/or service contracts may be subject to cancellation by the Association and by the Unit Owners directly in accordance with Section 718.302, Florida Statutes.

VI. RESTRICTIONS.

A. Article 9.E.(6) of the Declaration authorizes the Association to adopt reasonable rules and regulations for the maintenance and conservation of the Condominium Property, and for the health, comfort, safety and welfare of the Unit Owners, all of whom shall be subject to such rules and regulations.

THE SALE, LEASE, OR TRANSFER OF UNITS IS RESTRICTED OR CONTROLLED.

Article 20 of the Declaration provides that the Developer shall have, until such time as it relinquishes control of the Association, a right of first refusal with respect to the sale of

any Unit, and sets forth certain restrictions regarding leases of Units.

There are no restrictions upon occupancy by children.

B. Article 11.D. of the Declaration provides that no fence, wall, gate or other structure or improvement may be erected, installed, maintained or removed without the prior written consent of the Board of Administration of the Association.

C. The following is a summary of the more significant rules and regulations that have been adopted by the Board of Administration of the Association. For a complete text of all rules and regulations of the Association, please refer to Exhibit "2" of this Offering Circular. Parentheticals indicate the pages of the rules and regulations on which each of the following items appear:

The common elements shall be kept free and clear of rubbish, debris, and other unsightly material. (p. 1) No antenna or aerial may be erected or installed on the roof or exterior walls of the Condominium Building without the written consent of the Board of Administration of the Association. (p. 2) In order to maintain an attractive appearance, no sign, advertisement, notice or other lettering shall be exhibited, displayed, inscribed, painted or affixed, in, on or upon any part of the Condominium Property or Association Property without the written consent of the Board. (p. 2) Household pets will be allowed within the Condominium Property subject to size and certain other restrictions. (p. 3) No fences may be erected. (p. 3) No fires, cooking devices or other devices which emit smoke or dust, other than any which may be installed by the Developer, shall be allowed on any balcony or patio except in one-story buildings. (p. 4) No vehicles other than automobiles shall be permitted to park within the Condominium Property or Association Property, except for the purpose of making deliveries or providing repair services to a Unit. (p. 1) No vehicle which cannot operate on its own power shall remain within the Condominium Property or Association Property for more than 24 hours. (p. 2) No vehicles shall be repaired within the Condominium Property or Association Property, except in emergencies. (p. 2) The installation of any floor covering other than padded carpeting is prohibited without the prior written approval of the Association. (p. 4) Use of lake areas is subject to certain restrictions. (p. 4)

E. The Condominium is subject to the Declaration of Covenants, Conditions and Restrictions of The Township (the

"Master Covenants") as well as the Declaration of Class "B" Residential Covenants, Conditions and Restrictions which both establish certain restrictions which limit use of Units to acceptable residential purposes and establish architectural and building restrictions in order to maintain the high quality residential character of The Township. The Master Covenants are attached to this Offering Circular as Exhibit "9," and the Declaration of Class "B" Residential Covenants, Conditions and Restrictions is attached to this Offering Circular as Exhibit "10."

VII. UTILITIES.

The following utility and other services will be supplied to the Condominium:

A. Water supply and sewage disposal: City of Coconut Creek, Florida.

B. Telephone Service: Southern Bell Telephone and Telegraph Company.

C. Electrical Power: Florida Power & Light Company.

D. Waste Disposal: Southern Sanitation, Inc.

E. Storm Drainage: On-site water retention system.

VIII. APPORTIONMENT.

The responsibility for payment of common expenses and the shares of ownership in the common elements and common surplus of the Condominium are apportioned among individual Unit Owners in accordance with the relationship between the number of Units owned by each Unit Owner and the total number of Units in the Condominium.

IX. BUDGET.

An estimated operating budget for the Condominium and the Association, and a schedule of Unit Owners' expenses are attached to this Offering Circular as Exhibit "3". An estimated operating budget for the Master Association is attached to this Offering Circular as Exhibit "4".

X. CLOSING EXPENSES.

The following is a schedule of estimated closing expenses to be paid by a purchaser of an individual Unit at the Condominium at or before closing:

A. Association and Master Association assessments against the Unit for common expenses prorated from the date of closing to the first day of the next succeeding assessment period, unless closing falls within 30 days of the next quarterly assessment period, in which case assessments for the remainder of the current period, plus all of the next period may be assessed.

B. If a purchaser is utilizing mortgage financing in the acquisition of his Unit, he will be required by the mortgage lender to pay the closing costs of the mortgage loan and prepaid costs to the mortgage lender. These costs are determined in the sole discretion of the mortgage lender and the Developer has no means of ascertaining their amount.

C. Attorney's fees for any attorney retained by the purchaser.

D. Documentary stamps to be affixed to the special warranty deed.

E. The cost of recording the special warranty deed and any mortgage releases.

F. The cost of an owner's title insurance policy which will be available following closing.

G. Any utility connection fees paid by the Developer in order to obtain electrical or other service to the Unit.

H. Real estate taxes and other expenses of the Unit shall be prorated as of the closing date. The Developer shall be responsible for that portion of the taxes from January 1 of the year of closing through the day prior to the closing date. The purchaser shall be responsible for that portion of the taxes from the closing date through December 31 of the year of closing. If the current year's final tax bill is not available on the closing date, no proration shall be made until the final bill is available. When such final bill is available, the Developer shall pay to the purchaser the Developer's share of taxes for the year of closing.

I. Initial working capital contribution to the Association of \$100.00.

J. Pending liens for any public improvements and all additional costs imposed by changes adopted by any governmental authority.

XI. DEVELOPER.

The Condominium is a development of Minto Builders (Florida), Inc., a Florida corporation ("Developer"). The chief

operating officer of the Developer is Mr. Michael Greenberg. Mr. Greenberg has been active in the real estate development industry for the past 15 years. Most recently, Mr. Greenberg has developed "The Township," a planned unit development containing approximately 1,180 acres of land and over 5,000 homes located in Coconut Creek, Florida; "Fairmont Place," a 192 single family patio home community located in Boynton Beach, Florida; and "Boca Glades," condominiums located in Palm Beach County, Florida containing a total of 385 units. The foregoing are also developments of Minto Builders (Florida), Inc.

XII. PURCHASE AGREEMENT.

A specimen form of the agreement for the sale of a Unit in the Condominium is attached as Exhibit "5" to this Offering Circular, together with a copy of the agreement providing for the escrow of payments made to the Developer prior to closing which is attached as Exhibit "6" to this Offering Circular.

XIII. CONTROL.

THE DEVELOPER HAS THE RIGHT TO RETAIN CONTROL OF THE ASSOCIATION AFTER A MAJORITY OF THE UNITS HAVE BEEN SOLD.

Please refer to the Bylaws of the Association which are attached as Exhibit "E" to the Declaration which is attached as Exhibit "1" to this Offering Circular for provisions relating to the transfer of control of the Association to individual Unit Owners.

XIV. FURTHER DISCLOSURE.

Prospective purchasers are advised that the Developer has reserved the right to utilize unsold Units for sales and marketing purposes, and certain unsold Units may be used as model units and a sales office.

The Association will be required to maintain (e.g. cleanup, landscape and landscape maintenance) property adjacent to the condominium property owned by local governmental entities, or others from whom the Association may accept maintenance easements, to the extent that the deterioration of such adjacent property would adversely affect the appearance of the condominium property and the standard maintenance employed by the governmental entity or other owner is less than that employed by the Association on its own property. This requirement is further described in the Declaration attached hereto as Exhibit "1."

XV. RECEIPT.

Prospective purchasers will acknowledge receipt of all required condominium documents by executing a receipt for

condominium documents. A copy of said receipt is attached as Exhibit "11" to this Offering Circular.

XVI. EASEMENTS.

There will be located within the common elements of the Condominium customary and usual easements for ingress and egress and utilities such as water, sewer, drainage, electricity, telephone and cable television.

XVII. GENERAL.

The foregoing is not intended to present a complete summary of all of the provisions of the various documents referred to herein, but does contain a fair summary of certain provisions of said documents. Statements made as to the provisions of such documents are qualified in all respects by the content of such documents. All statements and representations contained in the sales literature and brochures, including but not limited to a visual presentation, if any, are subject to the terms and provisions of this Offering Circular and exhibits thereto.

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EXHIBIT "1"

-to-

OFFERING CIRCULAR

DECLARATION OF CONDOMINIUM

OF

BAYVIEW VILLAGE "B", A CONDOMINIUM

DECLARATION OF CONDOMINIUM
-of-
BAYVIEW VILLAGE "B", A CONDOMINIUM

Prepared by:

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BAYVIEW VILLAGE "B", A CONDOMINIUM

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EXHIBITS TO DECLARATION

- A. Legal Description of Condominium Property
- B. Survey, Plot Plan, and Graphic Description of Improvements
- C. Articles of Incorporation
- D. Bylaws
- E. Legal Description of Easement Property

PROPOSED
DECLARATION OF CONDOMINIUM

-of-

BAYVIEW VILLAGE "B", A CONDOMINIUM

MINTO BUILDERS (FLORIDA), INC., a Florida corporation ("Developer"), being the owner of the fee simple title to the property described in Exhibit "A" attached hereto, for itself, its successors, grantees and assigns, hereby submits said land and, except as otherwise provided herein, all improvements erected or to be erected thereon, all easements, rights and appurtenances belonging thereto, and all other property, real, personal or mixed, intended for use in connection therewith, to condominium ownership pursuant to Chapter 718 of the Florida Statutes, as in effect on the date of recordation hereof ("Condominium Act") less and except the Central System as hereinafter defined and all public utility installations, and other personal property or equipment, if any, not owned by the Developer.

All the restrictions, reservations, covenants, conditions, easements and limitations of record contained herein shall constitute covenants running with the land or equitable servitudes upon the land, as the case may be, shall run perpetually unless terminated as provided herein, and shall be binding upon all Unit Owners as hereinafter defined. In consideration of receiving and by acceptance of a grant, devise or mortgage, all grantees, devisees or mortgagees, their heirs, personal representatives, successors and assigns, and all parties claiming by, through or under such persons, agree to be bound by the provisions hereof, the Articles of Incorporation and the Bylaws of the Association hereinafter defined. Both the benefits provided and the burdens imposed shall run with each Unit and the interests in Common Elements as defined herein.

1. DEFINITIONS.

As used in this Declaration, in the Articles of Incorporation and in the Bylaws attached hereto, and in all amendments thereto, unless the context requires otherwise:

A. "Assessment" means a share of the funds required for the payment of Common Expenses which from time to time are assessed against any Unit Owner.

B. "Association" or "Corporation" means BayView At The Township Condominium Association, Inc., a Florida corporation not for profit responsible for the operation of the Condominium.

C. "Association Property" means that property, real and personal, which is owned or leased by, or is dedicated by a recorded plat to the Association for the benefit of its members.

D. "Board of Administration" or "Board" means the board of directors or other representative body responsible for the administration of the Association.

E. "Articles" and "Bylaws" means the Articles of Incorporation and the Bylaws of the Association as they exist from time to time.

F. "Central System" means a closed circuit television system, telecommunication system, a master antennae system and community antennae television system and related ancillary services as described in Article 26.P. hereof.

G. "Committee" means a group of Board members, Unit Owners, or Board members and Unit Owners appointed by the Board to make recommendations to the Board or take action on behalf of the Board.

H. "Common Elements" means that portion of the Condominium Property not included in the Units. Common Elements shall include the items described in Article 4 hereof.

I. "Common Expenses" means the expenses of administration, maintenance, operation, repair, replacement, or protection of the Common Elements and Association Property, costs of carrying out the powers and duties of the Association and any other expense, whether or not included in the foregoing designated as common expense by the Condominium Act, or this Declaration, the Articles or the Bylaws.

J. "Common Surplus" means the excess of all receipts of the Association, including but not limited to Assessments, rents, profits and revenues on account of the Common Elements, over the amount of the Common Expenses.

K. "Condominium", "the Condominium", or "this Condominium" means BayView Village "C", a Condominium.

L. "Condominium Building" means the structure which comprises that part of the Condominium Property within which the Units are located.

M. "Condominium Parcel" means a Unit together with the undivided share in the Common Elements which is appurtenant to the Unit.

N. "Condominium Property" means and includes all lands that are subjected hereunder to condominium ownership, whether or not contiguous, and all improvements thereon and all easements and other rights appurtenant thereto intended for use in connection with the Condominium.

O. "Declaration" or "Declaration of Condominium" means this instrument as it may from time to time be amended.

P. "Developer" means Minto Builders (Florida), Inc., a Florida corporation, its successors and such of its assigns as to which the rights of Developer hereunder are specifically assigned. Developer may assign only a portion of its rights hereunder, or all or a portion of such rights in connection with appropriate portions of the Condominium. In the event of such partial assignment, the assignee shall not be deemed the Developer, but may exercise such rights of the Developer specifically assigned to it. Any such assignment may be made on a non-exclusive basis.

Q. "Easement Property" means the land on which certain parking, pool and other facilities may be located, as described in Article 19. F. hereof.

R. "Limited Common Elements" means and includes those Common Elements which are reserved for the use of a certain Unit or Units to the exclusion of other Units.

S. "Mortgagee" means the Developer or a generally recognized and duly authorized institutional lender such as a bank, savings and loan association, insurance company, mortgage company, real estate or mortgage investment trust, which owns or holds a first mortgage encumbering a Condominium Parcel. "Mortgagee" also includes the Federal National Mortgage Association, Government National Mortgage Association, Federal Home Loan Mortgage Corporation, Veterans Administration and Federal Housing Administration or any other lender, or its loan correspondent or agency of the United States Government holding, guaranteeing or insuring a first mortgage on a Condominium Parcel.

T. "Operation" or "Operation of the Condominium" means and includes the administration and management of the Condominium Property.

U. "Special Assessment" means any assessment levied against Unit Owners other than the Assessment required by a budget adopted annually.

V. "Unit" or "Apartment" means a part of the Condominium Property which is to be subject to private ownership, as designated in this Declaration, which shall consist of land and/or improvements.

W. "Unit Owner", "Apartment Owner", or "Owner of a Unit" means a record owner of legal title to a Condominium Parcel as shown by the real estate records in the office of the Clerk of Broward County, Florida, whether such Owner be the Developer, one or more persons, firms, associations, corporations or other legal entities. "Owner" shall not mean or refer to the holder of a mortgage or security deed, its successors or assigns, unless and until such holder has acquired title pursuant to foreclosure or a proceeding or deed in lieu of foreclosure; nor shall the term "Owner" mean or refer to any lessee or tenant of an Owner.

X. "Utility Service" as used in the Condominium Act, construed with reference to this Condominium, and as used in this Declaration, the Articles and the Bylaws shall include, but not be limited to, electric power, gas, hot and cold water, trash and sewage disposal.

2. CONDOMINIUM NAME, CONDOMINIUM PARCELS, APPURTENANCES, POSSESSION AND ENJOYMENT.

A. The name of this Condominium is BAYVIEW VILLAGE "B", A CONDOMINIUM.

B. There shall pass with each Unit as appurtenances thereto:

(1) An undivided share in the Common Elements.

(2) An exclusive easement for the use of the airspace occupied by the Unit as it exists at any particular time and as the Unit may lawfully be altered or reconstructed from time to time, which easement shall be terminated automatically in any air space which is vacated from time to time.

(3) An undivided share in the Common Surplus.

(4) Membership of the Unit Owner in the Association.

(5) The use of such parking space or spaces as may be assigned for the Unit Owner's exclusive use, as further described in Article 26.K. hereof.

(6) The use of such storage closet or closets, if any, as may be assigned for the Unit Owner's exclusive use, as further described in Article 26.L. hereof.

C. Each Unit Owner is entitled to the exclusive possession of his Unit subject to the provisions of this Declaration. He shall be entitled to the use of the Common Elements, in accordance with the provisions of this Declaration and the purposes for which they are intended, but no such use shall hinder or encroach upon the lawful rights of other Unit Owners. There shall be a joint use of the Common Elements and a mutual easement for that purpose is hereby created.

D. When a Unit is leased, a tenant shall have all use rights in the Association Property and those Common Elements otherwise readily available for use generally by Unit Owners and the Unit Owner shall not have such rights except as a guest. The foregoing shall not interfere with the Unit Owner's rights of access as a landlord under the laws of Florida.

E. Each Unit is identified by a specific numerical designation as set forth in Exhibit "B" attached hereto. In horizontal dimension, each Unit consists of the area bounded by the unfinished interior surfaces of the perimeter walls, doors and windows of each such Unit. In vertical dimension, each Unit consists of the space between the top of the unfinished concrete floor and the bottom of the unfinished ceiling of each such Unit. Each Unit Owner shall not own the undecorated or unfinished surfaces of the perimeter walls, floors, and ceilings surrounding his Unit, nor shall he own pipes, wires, conduits or other utility lines running through his Unit which are utilized for or serve more than one Unit, which items are hereby made a part of the Common Elements. Said Owner, however, shall own the walls and partitions which are contained within his Unit and inner decorated or finished surfaces of the perimeter walls, floors and ceilings, including plaster, paint and wallpaper.

F. Each Unit Owner shall own and be responsible for the maintenance, repair and replacement of all components for the individual air conditioning unit which services his Unit.

G. Subject to and except as provided by the provisions of Article 20.C. of this Declaration, Units shall only be used as single-family residences by the Owners thereof, their family members and guests in accordance with rules and regulations of the Association. Family shall mean and refer to (i) a group of natural persons related to each other by blood or legally related to each other by marriage or adoption, or (ii) a group of not more than four (4) persons not so related who maintain a common household in a Unit.

3. RESTRAINT UPON SEPARATION AND PARTITION OF COMMON ELEMENTS.

A. The undivided share in the Common Elements which is appurtenant to a Unit shall not be separated therefrom and shall

pass with the title to the Unit, whether or not separately described.

B. A share in the Common Elements appurtenant to a Unit cannot be conveyed or encumbered except together with the Unit.

C. The shares in the Common Elements appurtenant to Units shall remain undivided, and no action for partition of the Common Elements shall lie, except as provided herein with respect to termination of the Condominium.

4. COMMON ELEMENTS.

A. Common Elements include the following:

(1) The land on which the improvements are located and any other land included in the Condominium Property, whether or not contiguous.

(2) Any portion of the Condominium Property which is not included within the Units.

(3) Easements through Units for conduits ducts, plumbing, wiring and other facilities for the furnishing of Utility Services to Units and the Common Elements.

(4) An easement of support which is hereby created in every portion of a Unit which contributes to the support of a Condominium Building.

(5) The property and installations required for the furnishing of Utility Services and other services to more than one Unit, the Common Elements or a Unit other than the Unit containing the installation.

(6) The easement rights (but not the Easement Property) described in Article 19.F. of this Declaration.

B. The undivided share in the Common Elements, Common Expenses and Common Surplus appurtenant to each Unit is 1/24.

5. LIMITED COMMON ELEMENTS.

A. There may be Limited Common Elements appurtenant to Units in this Condominium, as specified herein or reflected by the survey, plot plan, and graphic description of improvements, attached as Exhibit "B" hereto, which may include, but not be limited to, patios, balconies, storage closets and air conditioning compressors or other components, if located within the Condominium Property which are specifically designated and

delineated. Such Limited Common Elements shall only exist if and to the extent specifically shown as such on Exhibit "B" hereto, or expressly created as such herein. Such Limited Common Elements are reserved for the use of the Units to which they are appurtenant to the exclusion of other Units, and there shall pass with a Unit as an appurtenance thereto the exclusive right to use the Limited Common Elements so appurtenant or assigned.

B. Any expenses of maintenance, repair or replacement of Limited Common Elements shall be treated and paid for as a part of the Common Expenses (except that any maintenance, repairs or replacements caused by an individual Unit Owner as a result of such Unit Owner's negligence or intentional misconduct shall be charged to such individual Unit Owner and any maintenance, repairs or replacements of any air conditioning compressor serving a particular Unit shall be the responsibility of the Owner of such Unit). Exterior surfaces of patios and balconies (including screening but not including any enclosure constructed by a Unit Owner) together with doors, windows, skylights and casings and framing therefor shall be Limited Common Elements appurtenant to the Unit which they adjoin.

6. DESCRIPTION OF PROPERTY SUBMITTED TO CONDOMINIUM OWNERSHIP.

A. The legal description of the land hereby submitted to condominium ownership is set forth in Exhibit "A" attached hereto and made a part hereof.

B. Exhibit "B" attached hereto and made a part hereof is a survey of said land, a graphic description of the improvements in which Units are located, and a plot plan thereof. Although the Easement Property is also shown as part of Exhibit "B", such land is not part of the Condominium Property and improvements shown thereon, if any, are not hereby promised by the Developer as to existence or location.

C. The identification, location and dimensions of each Unit and the Common Elements appear on Exhibit "B". Together with this Declaration, Exhibit "B" includes sufficient detail to identify the Common Elements and each Unit and provides accurate representations of their locations and dimensions.

7. AMENDMENTS TO PLANS.

A. The Developer shall have the right, without the consent or approval of the Board of Administration or other Unit Owners to provide additional and/or expand and/or alter recreational or other commonly used facilities, provided such alterations, additions or improvements are not inconsistent with the terms and provisions of the Condominium Act and the applicable Rules of the

Florida Department of Business Regulation. The Developer shall have the right, without the vote or consent of the Association or Unit Owners, to (i) make interior alterations, additions or improvements in, to and upon Units owned by the Developer, whether structural or nonstructural, ordinary or extraordinary (including, without limitation, the removal of walls, floors, ceilings and other structural portions of the improvements) and (ii) change the layout or number of rooms in any Developer owned Units as more particularly described in the Offering Circular. The Developer shall have the further right, without the consent or approval of the Board of Administration or other Unit Owners, to make such interior alterations in, to or upon any Developer owned Units and/or to recreational or other commonly used facilities in order to comply with design and construction guidelines adopted under applicable federal, state and local laws, ordinances, rules and regulations with respect to accessibility for handicapped persons. In making the above alterations, additions and improvements to the Units, the Developer may relocate or alter Common Elements adjacent to such Units, provided that such relocation or alteration does not materially adversely affect the market value or ordinary use of Units owned by Unit Owners other than the Developer. Developer's rights set forth in this Article 7.A. shall not impair, prejudice or materially alter or modify the rights of Unit Owners in a manner that is adverse to such Unit Owners, or impair or prejudice the rights or interests of any Mortgagee, and such rights shall be exercised by Developer in a fair and reasonable manner as not to destroy the general design and scheme of the Condominium Building.

B. The Amendment of this Declaration reflecting authorized alteration of plans by Developer as provided in Article 7.A. above need be signed and acknowledged only by the Developer, and need not be approved by the Association, Unit Owners, lienors or Mortgagees, whether or not their joinder is elsewhere required for other amendments. Without limiting the generality of Article 8 below, the provision of this Article 7 may not be added to, amended or deleted without prior written consent of the Developer.

C. No Unit Owner shall make any addition, alteration or improvement in or to the Common Elements or any Limited Common Elements without the prior written consent of the Board of Administration. The Board shall have the obligation to answer any written request by a Unit Owner for approval of such an addition, alteration or improvement to the Common Elements or Limited Common Elements within thirty (30) days after such request and all additional information requested is received, and the failure to do so within the stipulated time shall constitute the Board's consent. The proposed additions, alterations and improvements by the Unit Owners shall be made in compliance with all laws, rules, ordinances and regulations of all governmental

authorities having jurisdiction and with any conditions imposed by the Board of Administration, with respect to design, structural integrity, aesthetic appeal, construction details, lien protection or otherwise.

The approval of the Board of Administration to any proposals or plans and specifications or drawings for any work done or proposed shall not be deemed to constitute a waiver of any right to withhold approval as to any similar proposals, plans and specifications or drawings subsequently or additionally submitted for approval. No member of the Board of Administration shall be liable to any Unit Owner or other person by reason of mistake in judgment, failure to point out deficiencies in proposals or plans and specifications or drawings or any other act or omission in connection with the approval of proposals or plans and specifications or drawings.

A Unit Owner making or causing to be made any such additions, alterations or improvements agrees, and shall be deemed to have agreed, for such Owner and his heirs, personal representatives, successors and assigns, as appropriate, to hold the Association and all other Unit Owners harmless from any liability or damage to the Condominium Property and expenses arising therefrom, and shall be solely responsible for the maintenance, repair and insurance from and after the date of installation or construction thereof as may be required by the Board of Administration. Unless expressly permitted in writing by the Board of Administration, the installation of any floor covering, other than padded carpeting or well padded vinyl tile, is prohibited. In any event, Unit Owners shall have the duty of causing there to be placed underneath such covering, so as to be between any such covering and the floor of the Unit, generally accepted and approved material for diminution of noise and sound, so that the floors shall be adequately soundproofed according to general architectural and engineering standards presently observed in the community.

8. AMENDMENT OF DECLARATION.

A. This Declaration may be amended at any regular or special meeting of Unit Owners called or convened in accordance with the Bylaws by the affirmative vote of Unit Owners owning not less than 80% of the Units represented at any meeting at which a quorum has been attained. All amendments shall be evidenced by a certificate executed as required by the Condominium Act and recorded among the Public Records of Broward County, Florida, provided, however, that except as otherwise provided in this Declaration:

(1) Subject to the provisions of Article 7 above, no amendment shall change the configuration or the size of any

Unit in any material fashion, materially alter or modify the appurtenances to such Unit, nor change the proportional percentage by which a Unit Owner shares the Common Expenses and owns the Common Surplus unless the record owner of the Unit and all Mortgagees thereon shall join in the execution of such amendment;

(2) No amendment shall be passed which shall materially affect the rights or interests of any Mortgagee without the prior written consent of such Mortgagee;

(3) No amendment shall be passed which shall in any way affect any of the rights, privileges, powers or options of the Developer without the prior written consent of the Developer; and

(4) Any amendment which would affect the surface water management system, including water management portions of the Common Elements, shall not be passed without the prior written approval of the South Florida Water Management District.

The consent or joinder of some or all Mortgagees of Units to or in amendments to this Declaration shall not be required unless the requirement is limited to amendments materially affecting the rights or interests of the Mortgagees, or as otherwise required by the Federal National Mortgage Association or the Federal Home Loan Mortgage Corporation and unless the requirement provides that such consent may not be unreasonably withheld. Except as to amendments: (a) described in this Article 8 A(1) above, (b) required by the Federal National Mortgage Association or the Federal Home Loan Mortgage Corporation and (c) amendments permitting the creation of time-share estates in any Unit of the Condominium, it shall be presumed that all other amendments to this Declaration do not materially affect the rights or interests of any Mortgagee.

The acquisition of property by the Association, and material alterations or substantial additions to such property or the Common Elements by the Association, in accordance with the provisions of the Act or Articles 9(E)(11) and 11 of this Declaration, shall not be deemed to constitute a material alteration or modification of the appurtenances to the Units.

B. Notwithstanding any provisions contained herein to the contrary, and to the extent permitted by law, the Developer may, without the consent of Unit Owners, record any of the following amendments to this Declaration and any Exhibits thereto:

(1) Any amendment to correct a scrivener's error, provided that the Developer is in control of the Association;

(2) Any amendment which may be required by any governmental authority having jurisdiction over the Condominium Property and/or The Township;

(3) Any amendment which may be required by a Mortgagee; and any such amendment shall supersede any conflicting provisions contained in this Declaration or any Exhibit hereto.

The above described amendments by the Developer shall neither impair or prejudice the rights and interests of any Mortgagee without the prior written consent of such Mortgagee nor impair, prejudice or materially alter or modify the rights of any Unit Owner in a manner that is adverse to such Unit Owner without such Unit Owner's prior written consent. Any of the above described amendments shall be fair and reasonable and consistent with the terms and provisions of the Condominium Act and the applicable Rules of the Florida Department of Business Regulation. Any of such amendments need be executed and acknowledged only by the Developer and need not be approved by the Association, Unit Owners, lienors or Mortgagees, whether or not elsewhere required for amendments.

C. Invalidation of any part of this Declaration, any provision contained in any plat of the Condominium Property or in a conveyance of a Unit in the Condominium by judgment, court order or law shall not affect any of the other provisions hereof which shall remain in full force and effect.

9. THE ASSOCIATION, ITS POWERS AND RESPONSIBILITIES.

A. The operation of the Condominium shall be vested in the Association. The Association has been organized as a Florida corporation not for profit and a copy of its Articles of Incorporation are attached hereto and made a part hereof as Exhibit "C."

B. No Unit Owner, except an officer or director of the Association, shall have any authority to act for the Association.

C. All Unit Owners shall automatically be members of the Association, and a Unit Owner's membership shall terminate when he no longer owns his Unit.

D. Unit Owners shall be entitled to one (1) vote for each Unit owned in accordance with the voting privileges set forth in the Articles and Bylaws. Multiple owners of a Unit shall collectively be entitled to one (1) vote for said Unit in accordance with voting privileges set forth in the Articles and Bylaws. There shall be no cumulative voting.

E. The powers and duties of the Association shall include those set forth in the Articles, the Bylaws, the Condominium Act, the Florida General Corporation Act, the Florida Not For Profit Corporation Act, and this Declaration and shall include, but not be limited to, the following:

(1) The irrevocable right of access to each Unit at reasonable hours as may be necessary for the maintenance, repair or replacement of any Common Elements or of any portion of a Unit to be maintained by the Association pursuant to the terms of this Declaration or as necessary to prevent damage to the Common Elements or to a Unit or Units.

(2) The power to levy and collect Assessments from Unit Owners to pay Common Expenses and to lease, maintain, repair and replace the Common Elements.

(3) The power to levy and collect Special Assessments and other charges and surcharges from Unit Owners.

(4) The keeping of accounting records in accordance with good accounting practices and the Condominium Act which records shall be open to inspection by Unit Owners or their authorized representatives at reasonable times and written summaries of which shall be supplied at least annually to Unit Owners or their authorized representatives.

(5) The power to enter into contracts with others for the maintenance, management, operation, repair and servicing of the Condominium Property and the Easement Property and administration of the Association. The service and maintenance contracts referred to herein may delegate the Association's duty to maintain, preserve, repair and replace the Common Elements, but shall not relieve each Unit Owner from his personal responsibility to maintain and preserve the interior surfaces of his Unit and to paint, clean, decorate, maintain and repair said Unit. Each Unit Owner, by his acceptance of the deed to his Unit, shall bind himself, his heirs, personal representatives, successors and assigns to any management contract, to the same extent and effect as if he had executed such contract for the purposes herein expressed including, but not limited to, adopting, ratifying, confirming and consenting to the execution of same by the Association, covenanting and promising to perform each and every of the covenants, promises and undertakings to be performed by Unit Owners as required under said contract, acknowledging that all of the terms and conditions thereof, including the manager's fee, are reasonable and agreeing that the persons acting as directors and officers of the Association entering into such a contract have not breached any of their duties or obligations to the Association by virtue of the execution of said contract. The management

contract, if any, and the acts of the Board of Administration and Officers of the Association in entering into such agreement, are hereby ratified, confirmed, approved and adopted.

(6) The power to adopt reasonable rules and regulations: (a) for the maintenance and conservation of the Condominium Property, (b) for the health, comfort, safety and welfare of the Unit Owners, all of whom shall be subject to such rules and regulations, (c) regarding the frequency, time, location, notice and manner of inspections of records and the copying of such records and (d) to prohibit dual usage by a Unit Owner and a tenant of Association Property and Common Elements otherwise readily available for use generally by Unit Owners. However, no rule or regulation shall in any way affect any of the rights, privileges, powers or options of the Developer without the prior written consent of the Developer, so long as Developer is in control of the Association.

(7) The power to purchase Units in the Condominium and to acquire, hold, lease, mortgage and convey the same and the Easement Property.

(8) The power to obtain and maintain adequate insurance to protect the Association and the Common Elements.

(9) The power to charge a use fee against a Unit Owner for the exclusive use of Common Elements or Association Property.

(10) The power to contract with a cable operator licensed by the City of Coconut Creek or Broward County to provide cable television service on a bulk rate basis to Unit Owners.

(11) The power to acquire title to property or otherwise hold, convey, lease and mortgage Association Property for the use and benefit of the Unit Owners.

(12) The power to acquire hold, convey, lease or encumber personal property shall be exercised by the Board of Administration.

(13) The power to purchase any land or recreation lease upon the approval of Unit Owners owning not less than 80% of the Units represented at any meeting at which a quorum has been attained.

F. Except as provided by statute in case of condemnation or substantial loss to the Units and/or Common Elements, unless at least two-thirds of the Mortgagees (based upon one vote for each

first mortgage owned), or Owners (other than the Developer) have given their prior written approval, the Association shall not be entitled to:

(1) By act or omission seek to abandon or terminate the Condominium;

(2) Change the pro rata interest or obligations of any individual Unit for the purpose of (a) levying assessments or charges or allocating distributions of hazard insurance proceeds or condemnation awards, or (b) determining the pro rata share of ownership of each Unit in the Common Elements;

(3) Partition or subdivide any Unit;

(4) By act or omission, seek to abandon, partition, subdivide, encumber, sell or transfer the Common Elements. (The granting of easements for public utilities or for MATV and/or CATV services or for other purposes consistent with the intended use of the Common Elements by the Owners shall not be deemed a transfer within the meaning of this clause.);

(5) Use hazard insurance proceeds for losses to any portion of the Condominium for other than the repair, replacement or reconstruction of such portion.

10. BYLAWS.

The administration of the Association and the operation of the Condominium Property shall be governed by the Bylaws of the Association, a copy of which is attached hereto and made a part hereof as Exhibit "D." No modification of or amendment to these Bylaws shall be deemed valid unless duly adopted as provided in the Bylaws and set forth in or annexed to a duly recorded amendment to this Declaration executed in accordance with the provisions of the Condominium Act. Although an amendment to the Bylaws must be recorded as an amendment to this Declaration, as aforesaid, amendments to the Bylaws shall not require the approval otherwise required for amendment of this Declaration as set forth in Article 8 hereof. No amendment to said Bylaws shall be adopted which would affect or impair the validity or priority of any mortgage covering any Condominium Parcel.

11. MAINTENANCE: LIMITATION UPON IMPROVEMENT.

A. The maintenance of the Common Elements shall be the responsibility of the Association; provided, however, that the Association shall not be responsible for the maintenance of any air conditioning compressor or other component that serves a particular Unit, which responsibility shall, instead, be borne solely by the Owner of such Unit.

B. There shall be no material alteration or substantial addition to the Common Elements, Limited Common Elements or to real property which is Association Property except (i) pursuant to Article 7 or 8 of this Declaration, or (ii) the Board of Administration shall have the right to make alterations or additions to the Common Elements if such alterations or additions are recommended by the Board and approved by a majority of Owners in the Condominium present at a duly called meeting of Unit Owners at which a quorum is attained.

C. No Unit Owner shall do anything within his Unit or on the Common Elements which would adversely affect the safety or soundness of the Common Elements or any portion of the Association Property or Condominium Property which is to be maintained by the Association.

D. No fence, wall, gate or other structure, addition or improvement may be erected, installed, maintained or removed on the Condominium Property until the design, construction, specifications and a plan showing the location of the structure or improvement have been approved in writing by the Board of Administration (or an architectural review committee appointed by it) as to quality, design and materials, harmony with existing structures, and as to location with respect to topography and finished grade elevation. Such approval of the Board of Administration (or its designee) shall not be required in the event that the Board of Administration (or its designee) fails to give such approval within thirty (30) days after receipt of a written request for same. In no event will such approval be unreasonably withheld nor will any charge be made therefor. Nothing contained in this paragraph shall be construed to lessen the obligation of any Unit Owner to make prompt application for and obtain all necessary governmental permits and other approvals with respect to any such structure. The provisions of this paragraph shall not apply to the Developer.

E. All maintenance, repairs and replacements of, in or to any Unit and Limited Common Elements appurtenant thereto, whether structural or nonstructural, ordinary or extraordinary, including without limitation, maintenance, repair and replacement of screens, windows, the interior side of the entrance door and all other doors within or affording access to a Unit, and the electrical, plumbing, heating and air-conditioning equipment, fixtures and outlets, if any, within the Unit or the Limited Common Elements or belonging to the Unit Owner, shall be performed by the Owner of such Unit at the Unit Owner's sole cost and expense, except as otherwise expressly provided to the contrary herein, and shall be in accordance with the original plans and specifications therefor or as otherwise directed by the Board of Administration. Additionally, each Unit Owner shall pay all charges for utility services metered directly to his Unit. The obligation to maintain and repair the following specific

items shall be the responsibility of the Unit Owners, individually, and not the Association, without regard to whether such items are included within the boundaries of the Units or are Limited Common Elements: where a Limited Common Element consists of a terrace or balcony, the Unit Owner who has the right to the exclusive use of the terrace or balcony shall be responsible for the maintenance, care and preservation of the paint and surface of the interior parapet walls, including floor and ceiling, within said area, if any, storage closets, if any, and the fixed and/or sliding glass door(s) in the entrance way(s) or other portions of said area, if any, and the wiring, electrical outlet(s) and fixture(s) thereon, if any, and the replacement of light bulbs, if any.

F. If any of the Unit Owners fail to maintain the Limited Common Elements as provided in this Declaration, the Association shall have the power to provide for such maintenance and to charge such Unit Owners for the costs of same. If this Declaration is amended to provide for the Association to maintain certain Limited Common Elements at the expense of only those entitled to use the Limited Common Elements, such costs shall be apportioned equally among those Unit Owners entitled to use the Limited Common Elements; and in such event, the Association may use the provisions of Article 13 of this Declaration to enforce payment of such costs by those Unit Owners entitled to use the Limited Common Elements.

G. The Board shall adopt hurricane shutter specifications for the Building, which shall include color, style, and other factors deemed relevant by the Board. All specifications adopted by the Board shall comply with the applicable building code. Notwithstanding any provision to the contrary in this Declaration, if approval is required hereunder, the Board shall not refuse to approve the installation or replacement of hurricane shutters conforming to the specifications adopted by the Board. The installation, replacement, and maintenance of such shutters in accordance with the procedures set forth herein shall not be deemed a material alteration to the Common Elements.

12. COMMON EXPENSES AND COMMON SURPLUS.

A. Common Expenses shall include the expenses of the operation, maintenance, repair, replacement, or protection of the Common Elements and Association Property, the cost of a master antenna television system or duly franchised cable television service obtained pursuant to a bulk contract, costs of carrying out the powers and duties of the Association and any other expense whether or not included in the foregoing, designated as Common Expenses by the Condominium Act, this Declaration, the Articles, or the Bylaws.

B. Except as otherwise specifically provided herein, Common Expenses shall be assessed against Unit Owners in a proportion equal to those proportions of ownership in the Common Elements as provided in this Declaration.

C. Common Surplus, if any, shall be owned by Unit Owners in a proportion equal to those proportions of ownership in the Common Elements as provided in this Declaration.

13. ASSESSMENTS: LIABILITY, LIENS, PRIORITY, INTEREST AND COLLECTIONS.

A. The Association, through its Board of Administration, shall have the power to determine and fix the sums necessary to provide for the Common Expenses, including the expense allocable to services being rendered by a management company with whom the Association may contract. Unless specifically waived by the Association in the manner provided in the Bylaws, the Assessments shall include monies required for the payment of reserves for capital expenditures and deferred maintenance. The Assessment shall initially be made for one year periods, but shall be payable in advance, in quarterly installments, on the first day of each calendar quarter; however, the Board of Administration shall have the power to establish other collection procedures. In addition, the Association shall have the power to levy Special Assessments against Units in their respective percentages if a deficit should develop in the payment of Common Expenses during any period that the level of Assessments has not been guaranteed by the Developer.

B. A Unit Owner, regardless of the manner in which he acquired title to his Unit including, without limitation, a purchaser at a judicial sale, shall be liable for all Assessments while he is the Owner of a Unit. The grantee shall be jointly and severally liable with the grantor for all unpaid Assessments against the latter for his share of the Common Expenses up to the time of such voluntary conveyance. The liability for Assessments or Special Assessments may not be avoided by waiver of the use or enjoyment of any Common Elements, services or recreation facilities, or by abandonment of the Unit against which the Assessment or Special Assessment was made. A Mortgagee who acquires title to the Unit by foreclosure or by deed in lieu of foreclosure is liable for the unpaid Assessments that became due prior to the Mortgagee's receipt of the deed. However, the Mortgagee's liability is limited to a period not exceeding six months, but in no event does the Mortgagee's liability exceed 1% of the original mortgage debt. The Mortgagee's liability for such Common Expenses or Assessments does not commence until 30 days after the date the Mortgagee received the last payment of principal or interest. In no event shall the Mortgagee be liable for more than six months of the Unit's unpaid Common Expenses or

Assessments accrued before the acquisition of the title to the Unit by the Mortgagee or 1% of the original mortgage debt, whichever amount is less.

C. Assessments and installments thereof not paid when due shall bear interest from the due date until paid at the maximum rate allowed under Florida law. The Association may charge an administrative late fee in addition to such interest, in an amount not to exceed the greater of \$25.00 or 5% of each installment of the Assessment (and Special Assessment to the extent allowed by law), for each delinquent installment that the payment is late. Any payment received by the Association shall be applied first to any interest accrued by the Association, then to any administrative late fee, then to any costs and reasonable attorney's fees incurred in collection, and then to the delinquent Assessment, (and/or Special Assessment, to the extent allowed by law). The foregoing shall be applicable notwithstanding any restrictive endorsement, designation, or instruction placed on or accompanying a payment. A late fee shall neither be subject to the provisions of Florida's interest and usury laws nor the provisions of the Condominium Act dealing with the levy of fines against a Unit.

D. The Association shall have a lien upon each Condominium Parcel to secure the personal obligation of each Unit Owner thereof for any unpaid Assessment and interest thereon. Such lien shall also secure reasonable attorney's fees and costs incurred by the Association incident to the collection of such Assessment or enforcement of such lien. The claim of lien shall be recorded among the Public Records of Broward County, Florida, in the manner provided by the Condominium Act. The lien shall be effective from and relate back to the recording of this Declaration, but as between the Association and any Mortgagee, the lien is effective only from and after the recording of the claim of lien. The Board of Administration may take such action as it deems necessary to collect Assessments by either an in personam action or lien foreclosure, or both, and may settle and compromise the same if in the best interest of the Association. Said liens shall have the priorities established by the Condominium Act.

E. Liens for Assessments may be foreclosed by suit brought in the name of the Association in like manner as a foreclosure of a mortgage on real property. The Association may also bring an action to recover a money judgment for unpaid Assessments without waiving any claim of lien. The Association shall be entitled to recover its reasonable attorneys' fees incurred in either a lien foreclosure action or an action to recover a money judgment for unpaid assessments. If a Unit Owner remains in possession of the Unit after a foreclosure judgment has been entered, the court, in its discretion, may require the Unit Owner to pay a reasonable rental for the Unit. If the Unit is rented or leased during the

pendency of the foreclosure action, the Association is entitled to the appointment of a receiver to collect the rent. The expenses of the receiver shall be paid by the party which does not prevail in the foreclosure action. The Association may bid in the Condominium Parcel at foreclosure sale and apply as a cash credit against its bid all sums due the Association secured by the lien being enforced, and the Association may acquire and hold, lease, mortgage and convey any Condominium Parcel so acquired.

F. Any Mortgagee or other purchaser acquiring title to a Condominium Parcel as a result of foreclosure or a deed in lieu of foreclosure may not, during the period of its ownership of such Condominium Parcel, whether or not such Condominium Parcel is unoccupied, be excused from the payment of some or all of the Common Expenses coming due during the period of such ownership.

G. Nothing contained herein shall abridge or limit the rights or responsibilities of Mortgagees as set forth in the Condominium Act.

H. Except as provided in this Article 13.H., no Unit Owner other than the Developer as expressed below may be excused from the payment of his proportionate share of Common Expenses unless all Unit Owners are likewise proportionately excused from such payment. The Developer hereby guaranties to each Unit Owner that the Assessment for Common Expenses will not increase over \$139 per month per Unit, which is the amount set forth in the estimated operating budget for the first year of operation delivered to each Unit Owner by the Developer. Such guaranty, subject to Developer's right to extend the guaranty period as hereinafter provided, shall be in effect for the period from the date of recording hereof until the earlier of (i) the date 12 months following the recording hereof or (ii) the date upon which the Developer shall cease to control the Association (the "Guaranty Period") in accordance with Article 4.14 of the Bylaws. So long as Developer is still in control of the Association, Developer shall have the right to extend the initial 12-month period following the recording of this Declaration for an additional 12 months, but not later than the date Developer shall cease to control the Association. Accordingly, in accordance with the provisions of Section 718.116 of the Condominium Act, the Developer shall be excused from the payment of its share of the Common Expenses which would have been assessed against Units owned by the Developer during the Guaranty Period. The Developer shall pay any amount of Common Expenses incurred during the Guaranty Period and not produced by (a) the Assessments at the guarantied level receivable from other Unit Owners and (b) such other Association income as is allowed pursuant to the Condominium Act (i.e., during the Guaranty Period, the Developer shall contribute an amount of money to the Association sufficient

to eliminate any deficit between (y) Assessments collectible from Unit Owners other than the Developer, plus such other Association income, and (z) the actual Common Expenses of the Condominium.

I. If any unpaid share of Common Expenses or Assessments is extinguished by foreclosure of a superior lien or by a deed in lieu of foreclosure thereof, the unpaid share of Common Expenses or Assessments are Common Expenses collectible from all the Unit Owners.

14. TERMINATION OF CONDOMINIUM.

A. Except as otherwise provided in Article 14.B. below, if all Unit Owners and the holders of all liens and mortgages upon all of the Condominium Parcels execute and duly record an instrument terminating the Condominium, or if "major damage" occurs as defined in and subject to Article 23.A.(2)(b) hereof, the Condominium Property shall be removed from the provisions of the Condominium Act and thereafter owned in common by the Unit Owners. The undivided interest in the Property owned in common by each Unit Owner shall then be the percentage of the undivided interest previously owned by such Unit Owner in the Common Elements, and any liens which encumbered any Condominium Parcel shall be transferred to said undivided interest of the Unit Owner in the Property. All easements provided in this Declaration shall survive the termination of the Condominium.

B. If the Unit Owners of at least 85% of the Common Elements elect to terminate, they shall have the option to buy the Units of the other Unit Owners for a period of sixty (60) days from the date of the meeting wherein the election to terminate was taken. The purchase price shall be the fair market value of the Units as of the date of said meeting as determined by arbitration under the rules of the American Arbitration Association. The price shall be paid in cash within thirty (30) days of the determination of the same.

15. EQUITABLE RELIEF.

In the event of "major damage" to or destruction of all or a substantial part of the Condominium Property and if the Property is not repaired, reconstructed or rebuilt within a reasonable period of time, any Unit Owner shall have the right to petition a court of competent jurisdiction for equitable relief which may, but need not, include termination of the Condominium and partition.

16. LIMITATION OF LIABILITY.

A. The liability of each Unit Owner for Common Expenses shall be limited to the amounts assessed against him from time to time in accordance with the Condominium Act, this Declaration, the Articles and the Bylaws.

B. A Unit Owner may be personally liable for any damages caused by the Association in connection with the use of the Common Elements, but only to the extent of his pro rata share of that liability in the same percentage as his interest in the Common Elements and in no event shall said liability exceed the value of his Unit. Each Unit Owner shall be liable for injuries or damages resulting from an accident in his own Unit to the same extent and degree that the owner of a house or any other property owner would be liable for such an occurrence.

C. In any legal action in which the Association may be exposed to liability in excess of insurance coverage protecting it and the Unit Owners, the Association shall give notice of the exposure within a reasonable time to all Unit Owners, and they shall have a right to intervene and defend.

17. LIENS.

A. Subsequent to the recording hereof and while the Condominium Property remains subject hereto, no liens of any nature shall be valid against the Condominium Property (as distinguished from individual Units) without the unanimous consent of the Unit Owners.

B. Unless a Unit Owner has expressly requested or consented to work being performed or materials being furnished to his Unit, such labor or materials may not be the basis for the filing of a lien against same. No labor performed or materials furnished to the Common Elements shall be the basis for a lien thereon unless authorized by the Association, in which event, the same may be the basis for the filing of a lien against all Condominium Parcels in the proportions for which the Unit Owners thereof are liable for Common Expenses.

C. In the event a lien against two or more Condominium Parcels becomes effective, each owner thereof may release his Condominium Parcel from the lien by paying the proportionate amount attributable to his Condominium Parcel. Upon such payment, it shall be the duty of the lienor to release the lien of record from such Condominium Parcel.

18. REMEDIES FOR VIOLATION.

Each Unit Owner, his family, invitees and tenants, shall be governed by and conform to the provisions of the Condominium Act, this Declaration, the Articles, the Bylaws and the rules and regulations of the Association. Failure to do so shall entitle the Association or any other Unit Owner to recover damages or obtain injunctive relief or both, but such relief shall not be exclusive of other remedies provided by law.

19. EASEMENTS.

A. Owners of Units shall have, as an appurtenance to their Units, a perpetual easement for ingress and egress to and from their Units over and upon stairs, elevators, walks and other Common Elements intended for such purposes.

B. The Condominium Property shall be subject to perpetual easements for encroachments presently existing or which may hereafter be caused by settlement or movement of the Condominium Building or minor inaccuracies in construction, which easements shall continue until such encroachments no longer exist. If the Condominium Property is destroyed and then rebuilt, encroachments due to construction shall be permitted and a valid easement for said encroachments shall exist. If any portion of the Common Elements encroaches upon any Unit, or any Unit encroaches upon the Common Elements, as a result of the construction, reconstruction, repair, shifting, settlement or movement of any portion of the improvements contained in the Condominium Property, a valid easement for the encroachment and for the maintenance of the same shall exist so long as the encroachment exists. The Association shall have an easement over all Condominium Property for the maintenance and repair of any Common Element, provided such activity does not materially adversely affect the substantial use of any Unit by its Owner.

C. The Condominium Property shall be subject to such easements for utilities as may be determined by the Developer or required to properly and adequately serve the Condominium Property as it exists from time to time. Each of said easements, whether heretofore or hereafter created, shall constitute covenants running with the Condominium Property and, notwithstanding any other provisions of this Declaration, may not be substantially amended or revoked in such a way as to unreasonably interfere with its proper and intended use and purpose and shall survive the termination of the Condominium. To the extent that the creation of any such utility easements require the joinder of Unit Owners, the Developer by its duly authorized officers may, as the agent or the attorney-in-fact for the Unit Owners, execute, acknowledge and deliver such instruments and the Unit Owners, by the acceptance of deeds to

their Units, irrevocably nominate, constitute and appoint the Developer, through its duly authorized officers, as their proper and legal attorneys-in-fact for such purpose. Said appointment is coupled with an interest and is therefore irrevocable. Any such instrument executed pursuant to this Article shall recite that it is made pursuant to this Article.

D. The Developer hereby reserves unto itself an easement over the Condominium Property exclusive of any Units not owned by it for any activity that Developer determines in its sole but reasonable discretion to be (i) of a nature which does not materially adversely affect the substantial use of the Common Elements by Unit Owners and (ii) necessary to consummate or facilitate the maintenance and repair or development, sale, lease or rental of any unit or land within The Township (of which the Condominium is a part) including, but not limited to, the right to maintain models, post signs, use employees in the models or permit use of the Common Elements for marketing purposes. Further, such activities are hereby expressly authorized and permitted. No charge shall be made to Developer for such use.

E. An easement shall exist for pedestrian traffic over, through and across that portion of the Common Elements improved with sidewalks, paths and walks (including grass covered open space) and for vehicular and pedestrian traffic over, through and across such portions of the Common Elements as may from time to time be paved and intended for such purposes. All of such easements shall be without charge and shall be for the use and benefit of all members of the Association, as well as the invitees of such members. Developer hereby grants to delivery, pick-up and fire protection services, police and other authorities of the law, United States carriers, representatives of electrical, telephone and other utilities authorized by Developer to service the Condominium and representatives of cable television, and to such other persons as Developer from time-to-time may designate, the non-exclusive, perpetual right of ingress and egress over, through and across such portions of the Common Elements for the purposes of performing their authorized services and investigation. Such easements shall survive any termination of this Declaration.

F. Developer hereby grants to the Association, as an appurtenance to the Condominium Property, for the use and benefit of all members of the Association and those guests of such members as the Association shall from time to time permit pursuant to rules and regulations duly adopted by the Association, an easement (the "Easement") over the property described in Exhibit "A" attached hereto (the "Easement Property"). Use of the Easement Property shall be exclusively for (i) members of the Association (and their guests as previously provided), and (ii) the Developer and any persons or entities designated by the Developer. It is intended that the

Developer will construct on the Easement Property a parking area and pool/recreational facility together with related improvements including lighting and landscaping. Use of any portion of the Easement Property by members of the Association is limited to those purposes as are reasonably consistent with the nature of the improvements constructed thereon by Developer. For example, paved roadways may be used for pedestrian and vehicular traffic; a pool may be used for swimming, etc. Use of the Easement Property by Developer may be for any purpose whatsoever, including, but not limited to, construction work and marketing of any property being developed by Developer. Developer may place further easements on the Easement Property not inconsistent with the grant of the Easement to the Association.

The Developer shall have the right to convey to the Association by quitclaim deed, without charge, fee title to all or any portion(s) of the Easement Property from time to time and all improvements constructed thereon (whether such improvements are specifically described above or not), and the Association shall accept such conveyance(s). However, such conveyance shall be deemed to include a reservation of easement in favor of the Developer over the property conveyed, whether or not expressly reserved in the instrument of conveyance, which easement shall be for any use, without charge, necessary or convenient for the Developer's further development or marketing of land within The Township and not materially adversely affecting the use of the property by members of the Association as such use was made on the date of the conveyance.

The cost and performance of owning and maintaining the Easement Property prior to the time that any improvements are constructed thereon shall be the responsibility of Developer. However, upon substantial completion of any separately usable improvements to the Easement Property (e.g., portions of parking area, driveways, pool, lighting, landscaping, recreational facilities, etc.), the Association shall be responsible for the cost and performance of maintaining and operating such improvements and the cost of owning the underlying land (including taxes) and all such costs shall be Common Expenses of the Association assessable against all Units owned by all members of the Association (and not limited to Units in the Condominium), except Units owned by the Developer if excused from payment by virtue of a Developer guarantee.

G. [Reserved]

H. The Developer and the Board of Administration, on their behalf and on behalf of the Association and all Unit Owners (each of whom hereby appoints the Developer and the Association as their attorney-in-fact for this purpose), each shall have the right to grant such additional electric, gas, water distribution or waste water collection or other utility or service or other

easements, or relocate any existing easements or drainage facilities in any portion of the Condominium Property, and to grant access easements or relocate any existing access easements in any portion of the Condominium Property, as the Developer or the Association shall deem necessary or desirable for the proper operations and maintenance of the Condominium Building, or any portion thereof, or The Township or any portion thereof, or for the general health or welfare of the Unit Owners, or for the purpose of carrying out any provisions of this Declaration or otherwise, provided that such easements or the relocation of existing easements will not prevent or unreasonably interfere with the reasonable use of the Units for dwelling purposes. The Board of Administration, subject to the prior consent of the Developer, which consent shall be required until Developer has conveyed title to the last condominium unit (or residential dwelling unit other than a condominium unit) to be built at The Township, or such earlier time as may be determined in the sole discretion of Developer, has the authority without the joinder of any Unit Owners, to grant, modify or move any easement, subject to the provisions of the easement, if the easement constitutes part of or crosses the Common Elements or Association Property or serves the Condominium. The foregoing does not authorize the Board of Administration to modify, move or vacate any easement created in whole or in part for the use or benefit of anyone other than the Unit Owners, or crossing the property of anyone other than the Unit Owners without the consent or approval of those other persons having the use or benefit of the easement, as required by law or by the instrument creating the easement, but does authorize the Board of Administration to act for the Unit Owners with regard to any such easement.

20. SALE OR LEASE.

A. After the Developer has relinquished control of the Association, the Association shall have the option to purchase any Unit upon the same terms and conditions as are offered by the Unit Owner to any third person. Prior to the sale or transfer of any Unit to any person other than the transferor's spouse or member of his immediate family or wholly owned corporation, the Unit Owner shall notify the Association in writing of the name and address of the person to whom the proposed sale or transfer is to be made, the terms and conditions thereof together with a copy of the agreement for such sale or transfer and such other information as may reasonably be required by the Association. Failure to do so shall be deemed a breach hereof, and any sale or transfer in contravention of this Article shall be null and void and confer no right, title or interest to the intended purchaser or transferee. If the proposed sale is bona fide and the Association exercises its option with respect to same, the Association shall, within ten (10) days after its receipt of said notice and such supplemental information as it may reasonably

require, deliver to the Unit Owner the deposit required under the terms of such agreement and shall then be obligated to close the sale of the Unit in accordance with the terms and conditions thereof. Election of the Association to exercise the said option shall be stated in a certificate executed by the Association, which shall be recorded in the Public Records of Broward County, Florida, by and at the expense of the proposed purchaser or transferee.

B. Notwithstanding anything herein or any rule or regulation of the Association to the contrary, the Developer shall be irrevocably empowered without any limitation at all times, whether for permanent or temporary occupancy, to sell or transfer Units owned by the Developer or such person, as the case may be, under any terms to any purchasers or transferees without the consent of any person including the Association being required. The Association shall not have the option to purchase or lease any Unit as provided in Sections A and C, respectively, of this Article 20 with respect to any lease, sale, or transfer of a Unit in connection with the foreclosure of a mortgage by a Mortgagee (or the acceptance of a deed in lieu of foreclosure) or with respect to any sale or transfer by a Mortgagee or other party who acquired the Unit in connection with such foreclosure or deed in lieu of foreclosure. The provisions of this section may not be amended without the consent of the Developer, so long as the Developer owns a Unit in the Condominium.

C. Except as provided below, Units shall not be leased without the prior written approval of the Association of both the lease and lessee. The Association has the right to require that a substantially uniform form of lease be used. The provisions of the Condominium Act, this Declaration, the Articles, the Bylaws and the rules and regulations of the Association shall be deemed expressly incorporated into any lease of a Unit. No lease shall be for a period of less than six (6) months, and the proposed lessees shall consist of not more than two (2) persons per bedroom in the Unit to be leased, unless the proposed lessees fall within the definition of family, as family is defined in Article 2.G.i. of this Declaration. Subleases of Units are prohibited. Units shall not be leased more than once in any six (6) month period. Notwithstanding the lease of his Unit, the liability of the Unit Owner under this Declaration shall continue. The Association must either approve or disapprove a lease and lessee within ten (10) days after its receipt of a request for such approval, which request shall be accompanied by such information as the Board may reasonably require. One of the grounds for the Association's disapproval of a lease of a Unit may include a Unit Owner being delinquent in the payment of an Assessment (or Special Assessment, to the extent allowed by law) at the time approval is sought. If approved, a recordable Certificate of Approval shall be executed by the Association at the expense of the lessee. If the Association fails to give the

Unit Owner written notice of its approval or disapproval of the proposed lease and lessee, the proposed lease and lessee shall be deemed approved. The Association shall have the option to require any lessee to post a deposit, not in excess of one month's rent, into an escrow account maintained by the Association as security for damage to the Common Elements or Association Property. Payment of interest, claims against the deposit, refunds, and disputes under this Article 20.C. shall be handled in the same fashion as provided in the Florida Residential Landlord and Tenant Act.

21. ENFORCEMENT OF MAINTENANCE.

In the event a Unit Owner or any guest, tenant or family member of a Unit Owner causes any damage to the Common Elements, Limited Common Elements, or Easement Property (or any improvements on any of them), the Association shall have the right to charge the Unit Owner and the Unit for the sums necessary to repair such damage.

22. INSURANCE.

A. Purchase of Insurance. The Association shall obtain fire and extended coverage insurance, vandalism and malicious mischief insurance insuring all of the insurable improvements within the Common Elements together with such other insurance as the Association deems necessary in an amount which shall be equal to the maximum insurable replacement value as determined annually. The premiums for such coverage and other expenses in connection with said insurance shall be assessed against the Unit Owners as part of the Common Expenses. The named insured shall be the Association, individually and as agent for the Unit Owners, without naming them, and as agent for their Mortgagees.

(1) Provision shall be made for the issuance of Mortgagee endorsements and memoranda of insurance to Mortgagees. Such policies shall provide that payments for losses thereunder by the insurer shall be made to the Insurance Trustee to the extent hereinafter described.

(2) For purposes of this and the following Article, all buildings located on the Condominium Property, as described in Exhibits "A" and "B" attached hereto, shall collectively be deemed one Building and shall include any additional buildings as a part thereof which may hereafter become a part of this Condominium.

B. Coverage. The following coverage shall be required:

(1) Casualty. All buildings and improvements upon the Property described in Exhibit "A" attached hereto shall be insured in an amount equal to the maximum insurable replacement value, excluding foundation and excavation costs, and all personal property included in the Common Elements shall be insured for its maximum insurable replacement value, said value to be determined annually by the Board of Administration. Such coverage shall afford protection against:

(a) Loss or damage by fire and other hazards covered by a standard extended coverage endorsement; and

(b) Such other risks as from time to time shall customarily be covered with respect to buildings similar in construction, location and use as the buildings described in this subparagraph B including, but not limited to, vandalism and malicious mischief.

(2) Public liability in such amounts and with such coverage as shall be required by the Board of Administration, including, but not limited to, hired automobile and nonowner automobile coverages, including a cross liability endorsement to cover liabilities of the Unit Owners as a group to a Unit Owner.

(3) Workers' compensation insurance meeting all the requirements of the laws of Florida.

(4) Directors and officers liability insurance, if available.

(5) Such other insurance as the Board of Administration shall determine from time to time to be desirable including, without limitation, insurance for the benefit of Association employees, flood insurance for Common Elements, Association Property and the Units, and such insurance as may be required by any agency of the United States government which holds a first mortgage encumbering a Unit or insures to the holder thereof the payment of the same.

C. Premiums. Premiums upon insurance policies purchased by the Association shall be assessed by the Association against the Unit Owners as part of the Common Expenses.

D. Insurance Trustee; Shares of Proceeds. All insurance policies purchased by the Association shall be for the benefit of the Association, the Unit Owners and their Mortgagees, as their interests may appear. The Association shall have the option to appoint an "Insurance Trustee" which shall be a bank or other entity in Florida with trust powers with offices in Broward or Dade Counties. An Insurance Trustee shall be appointed, upon the written request of any Mortgagee, to receive any proceeds in excess of \$15,000.00. The Insurance Trustee shall not be liable

for payment of premiums, the renewal or the sufficiency of policies or the failure to collect any insurance proceeds. The duty of the Insurance Trustee shall be to receive such proceeds as are paid and to hold the same in trust for the purposes stated herein and for the benefit of the Unit Owners and their Mortgagees in the below described shares, which shares need not be set forth on the records of the Insurance Trustee. If the Association fails to appoint such Trustee, the Association shall perform all obligations imposed upon such Trustee by this Declaration.

(1) Common Elements. Proceeds on account of damage to Common Elements - an undivided share for each Unit Owner, such share being the same as the undivided share in the Common Elements appurtenant to his Unit.

(2) Units. Proceeds on account of damage to Units shall be held in the following undivided shares:

(a) When the Condominium Building is to be restored, for the Owners of damaged Units in proportion to the cost of repairing the damage suffered by each Unit Owner, which cost shall be determined by the Association.

(b) When the Condominium Building is not to be restored, an undivided share for each Unit Owner, such share being the same as the undivided share in the Common Elements appurtenant to his Unit.

(3) Mortgages. In the event a mortgagee endorsement has been issued as to a Unit, the share of that Unit Owner shall be held in trust for the Mortgagee and the Unit Owner, as their interests may appear; provided, however, that no Mortgagee shall have any right to determine or participate in the determination as to whether or not any damaged property shall be reconstructed or repaired, and no Mortgagee shall have any right to apply or have applied to the reduction of a mortgage debt any insurance proceeds except those proceeds paid to the Unit Owner and Mortgagee pursuant to the provisions of this Declaration.

E. Distribution of Proceeds. Proceeds of insurance policies received by the Insurance Trustee shall be distributed in the following manner:

(1) Expense of the Trustee. All expenses of the Insurance Trustee shall be paid first or provision made therefor.

(2) Reconstruction or repair. If the damage for which the proceeds are paid is to be repaired or reconstructed, the

remaining proceeds shall be paid to defray the cost thereof as elsewhere provided. Any proceeds remaining after defraying such costs shall be distributed to the beneficial owners thereof, remittances to Unit Owners and their Mortgagees being payable jointly to them. This is a covenant for the benefit of any Mortgagee of any Unit and may be enforced by such Mortgagee.

(3) Failure to reconstruct or repair. If it is determined in the manner elsewhere provided that the damage for which the proceeds are paid shall not be reconstructed or repaired, the remaining proceeds shall be distributed to the beneficial owners thereof, remittance to Unit Owners and their Mortgagee being payable jointly to them. This is a covenant for the benefit of any Mortgagee of any Unit and may be enforced by such Mortgagee.

(4) Certificate. In making distributions to Unit Owners and their Mortgagees, the Insurance Trustee may rely upon a certificate of the Association, executed by its President or Vice President and Secretary or Assistant Secretary, as to the names of the Unit Owners and their respective shares of the distribution.

F. Association as Agent. The Association is hereby irrevocably appointed agent for each Unit Owner, for each holder of a mortgage or other lien upon a Unit and for each owner of any other interest in the Condominium Property with power to adjust all claims arising under insurance policies purchased by the Association and to execute and deliver releases upon the payment of claims.

G. Unit Owner's Obligation. Each Unit Owner shall have the obligation to purchase public liability insurance to protect himself against claims due to accidents within his Unit, and casualty insurance on the contents within said Unit. In addition, he should review the coverage of the Association to determine any additional insurance that may be advisable for him to purchase.

23. RECONSTRUCTION OR REPAIR AFTER CASUALTY.

A. Determination to Reconstruct or Repair. If any part of the Condominium Property is damaged by casualty, whether it shall be reconstructed or repaired shall be determined in the following manner:

(1) Common Elements. If the damaged improvement is part of the Common Elements, the damaged property shall be reconstructed or repaired unless it is determined in the

manner elsewhere provided that the Condominium shall be terminated.

(2) Condominium Building:

(a) Lesser damage. If the damaged improvement is the Condominium Building, and if Units to which 50% or more of the Common Elements are appurtenant are found by the Board of Administration to be tenantable, the damaged property shall be reconstructed or repaired unless within 60 days after the casualty, it is determined by agreement in the manner elsewhere provided that the Condominium shall be terminated.

(b) Major damage. If the damaged improvement is the Condominium Building, and if Units to which more than 50% of the Common Elements are appurtenant are found by the Board of Administration to be untenable, the damaged property shall neither be reconstructed nor repaired and the Condominium shall be terminated without agreement as elsewhere provided unless, within 60 days after the casualty, the owners of 80% of the Common Elements agree in writing to such reconstruction or repair.

(3) Certificate. The Insurance Trustee may rely upon a certificate of the Association executed by its President or Vice President and Secretary or Assistant Secretary in determining whether the damaged property is to be reconstructed or repaired.

B. Plans and Specifications. Any reconstruction or repair must be substantially in accordance with the plans and specifications for the original Condominium Property; or, if not, then in accordance with plans and specifications approved by the Board of Administration and, if the damaged property is the Condominium Building, by the owners of not less than 80% of the Common Elements, including the owners of all damaged Units whose approval shall not be unreasonably withheld.

C. Responsibility. If the damage is only to those portions of a Unit or Units for which the responsibility of maintenance and repair is that of the Unit Owner(s), then the Unit Owner(s) shall be responsible for reconstruction and repair after casualty. In all other instances, it shall be the Association's responsibility to reconstruct and repair after casualty.

D. Estimate of Costs. Immediately after a determination is made to rebuild or repair damage to property for which the Association has the responsibility for reconstruction and repair, the Association shall obtain reliable and detailed estimates of the cost to rebuild or repair.

E. Charges and Special Assessments. If the proceeds of insurance are not sufficient to defray the estimated costs of reconstruction and repair by the Association, or if at any time during reconstruction and repair, or upon completion of reconstruction or repair, the funds for the payment of the costs thereof are insufficient, charges shall be made against the Unit Owners who own the damaged Units and Special Assessments shall be made against all Unit Owners in the case of damage to Common Elements, in sufficient amounts to provide funds for the payment of such costs. Such charges against Unit Owners for damage to Units shall be in proportion to the cost of reconstruction and repair of their Units, and Special Assessments on account of damage to Common Elements shall be in proportion to the Unit Owners' share in the Common Elements.

F. Construction Funds. The funds for payment of costs of reconstruction and repair after casualty, which shall consist of insurance proceeds held by the Insurance Trustee and funds collected by the Association from Assessments against Unit Owners, shall be disbursed in payment of such costs in the following manner:

(1) Association. If the total Assessments made by the Association in order to provide funds for the payment of costs of reconstruction and repair which is the responsibility of the Association exceed \$5,000.00, the sums paid upon such Assessments shall be deposited by the Association with the Insurance Trustee. In all other cases, the Association shall hold the sums paid upon such Assessments and disburse the same in payment of the costs of reconstruction and repair.

(2) Insurance Trustee. The proceeds of insurance collected on account of a casualty and the sums deposited with the Insurance Trustee by the Association from collections of Assessments against Unit Owners on account of such casualty shall constitute a construction fund which shall be disbursed in payment of the costs of reconstruction and repair in the following manner and order:

(a) Association-Under \$5,000.00. If the amount of the estimated costs of reconstruction and repair which is the responsibility of the Association is less than \$5,000.00, then the construction fund shall be disbursed in payment of such costs upon the order of the Association; provided, however, that upon request to the Insurance Trustee by a Mortgagee which is a beneficiary of an insurance policy, the proceeds of which are included in the construction fund, such fund shall be disbursed in the manner hereafter provided for the reconstruction and repair of major damage.

(b) Association-Over \$5,000.00. If the amount of estimated costs of reconstruction and repair which is the responsibility of the Association is \$5,000.00 or more, then the construction fund shall be disbursed in payment of such costs in the manner required by the Board of Administration upon approval of an architect qualified to practice in Florida and employed by the Association to supervise the work.

(c) Unit Owner. The portion of insurance proceeds representing damage for which the responsibility of reconstruction and repair lies with a Unit Owner shall be paid by the Insurance Trustee to the Unit Owner and, if there is a Mortgagee endorsement as to such Unit, then to the Unit Owner and the Mortgagee jointly.

(d) Surplus. It shall be presumed that the first monies disbursed in payment of costs of reconstruction and repair shall be from insurance proceeds. If there is a balance in a construction fund after payment of all costs of reconstruction and repair for which the fund is established, such balance shall be distributed to the beneficial owners of the fund in the manner elsewhere stated; except, however, that the part of a distribution to a beneficial owner which represents Assessments paid by such owner into the construction fund shall not be made payable to any Mortgagee.

(e) Certificate. Notwithstanding the provisions herein, the Insurance Trustee shall not be required to determine whether or not sums paid by Unit Owners upon Assessments shall be deposited by the Association with the Insurance Trustee, whether the disbursements from the construction fund are to be upon the order of the Association or upon approval of an architect or otherwise, whether a disbursement is to be made from the construction fund, or whether surplus funds to be distributed are less than the assessments paid Owners. Instead, the Insurance Trustee may rely upon a certificate of the Association, executed by its President or Vice President and Secretary or Assistant Secretary, as to any or all of such matters stating that the sums to be paid are due and properly payable in the name of the designated payee and the amount to be paid; provided that when a Mortgagee is herein required to be named as payee, the Insurance Trustee shall also name the Mortgagee as payee of any distribution or insurance proceeds to a Unit Owner; and, further provided that when the Association or a Mortgagee which is the beneficiary of an insurance policy the proceeds of which are included in the construction fund so requires the approval of an architect named by the Association shall

be first obtained by the Association prior to disbursements in payment of costs of reconstruction and repair.

24. EXECUTION OF DOCUMENTS REQUIRED BY GOVERNMENT.

The Developer's plan for the development of this Condominium may require from time to time the execution of certain documents required by the City of Coconut Creek, Broward County, Florida, or some other governmental agency having jurisdiction over this Condominium. To the extent that said documents require the joinder of Unit Owners, the Developer by its duly authorized officers may, as the agent or the attorney-in-fact for the Unit Owners, execute acknowledge and deliver such documents and the Unit Owners, by virtue of their acceptance of deeds to their Units, irrevocably nominate, constitute and appoint the Developer, through its duly authorized officers, as their proper and legal attorneys-in-fact for such purpose. Said appointment is coupled with an interest and is therefore irrevocable.

25. EMINENT DOMAIN OR CONDEMNATION PROCEEDING.

If eminent domain or condemnation proceedings are successfully litigated against all or any part of the Condominium Property, the entire eminent domain or condemnation award is to be secured to the Association in accordance with the ratio of ownership herein provided as it pertains to the Common Elements, and shall be disbursed to Unit Owners and their mortgagees as their interests appear of record. The Association shall give to each Mortgagee requesting same in writing, prompt written notice of any such eminent domain or condemnation proceedings.

26. GENERAL PROVISIONS.

A. If any provision of this Declaration, the Articles, the Bylaws or the Condominium Act, or any section, sentence, clause, phrase or word, or the application thereof, in any circumstances is held invalid, the validity of the remainder of this Declaration, the Articles, the Bylaws, or the Condominium Act, and the application of any such invalid provision, section, sentence, clause, phrase, or word in other circumstances shall not be affected thereby.

B. If the Developer holds Units for sale in the ordinary course of business, none of the following actions may be taken without the Developer's written approval:

(1) Assessment of the Developer as a Unit Owner for capital improvements, and

(2) Any action by the Association that would be detrimental to the Developer's sale of Units.

C. Notices to Unit Owners shall be sent by regular mail or hand delivery to their place of residence in the Condominium Building, unless the Unit Owner has, by written notice to the Association, specified a different address. Notices to the Association and the Developer shall be delivered by certified mail to Township Center, 2400 Lyons Road, Coconut Creek, Florida 33063. All notices shall be deemed and considered sent when actually delivered or 2 business days following mailing, whichever occurs first. Any party may change his or its mailing address by written notice to the other party.

D. The failure of the Developer, or the Association, or any Unit Owner to enforce any covenant, restriction or other provision of the Condominium Act, this Declaration, the Articles of Incorporation of the Association, the Bylaws, or the Rules and Regulations adopted pursuant thereto, shall not constitute a waiver of the right to do so thereafter. The Association may levy against any Owner a fine in an amount provided for in the Bylaws, and any amendments thereto, for any single violation of the requirements of this Declaration, the Bylaws, or any rule or regulation promulgated thereunder, after having been notified by the Association of such violation, provided notice and opportunity to be heard is provided as required by Rules of the Department of Business Regulation, State of Florida.

E. The remedies for violations provided by the Condominium Act shall be in full force and effect. In addition thereto, should the Association find it necessary to institute legal proceedings, upon a finding by a court in favor of the Association, the defendant Unit Owner shall reimburse the Association for its costs of suit, including reasonable attorney's fees at both trial and appellate level, incurred by it in bringing such action.

F. Whenever the context so requires, the use of any gender shall be deemed to include all genders, the use of the plural shall include the singular and the singular shall include the plural.

G. The provisions of this Declaration shall be liberally construed to effectuate its purpose of creating a uniform plan for the operation of the Condominium.

H. Developer, formerly known as Tartan Minto Corporation, a Florida corporation, recorded that certain Declaration of Covenants, Conditions and Restrictions of the Township in Official Records Book 8760, at Page 924 ("Master Declaration"), and that certain Declaration of Class "B" Residential Covenants, Conditions and Restrictions, in Official Records Book 8760, at

Page 973 ("Class "B" Declaration"), all of the public records of Broward County, Florida. Article II of the Master Declaration and Article II of the Class "B" Declaration both provide that the Condominium Property may be subjected to said declarations by filing in the public records of Broward County, Florida, an appropriate supplemental Declaration extending the operation and effect of said declarations to the Condominium Property. Accordingly, Developer does hereby declare that the Master Declaration and Class "B" declaration, and the covenants, conditions and restrictions contained therein shall be covenants running with the Condominium Property, shall be binding upon all parties having and/or acquiring any right, title or interest in the Condominium Property or in any part thereof, and shall inure to the benefit of each and every person or entity, from time to time owning or holding an interest in the Condominium Property.

I. Except as provided by statute in case of condemnation or substantial loss to the Units and/or Common Elements, unless at least two-thirds of the Mortgagees (based upon one vote for each first mortgage owned), or Owners (other than the Developer) have given their prior written approval, the Association shall not be entitled to:

(1) By act or omission seek to abandon or terminate the Condominium;

(2) Change the pro rata interest or obligations of any individual Unit for the purpose of (a) levying assessments or charges or allocating distributions of hazard insurance proceeds or condemnation awards, or (b) determining the pro rata share of ownership of each Unit in the Common Elements;

(3) Partition or subdivide any Unit;

(4) By act or omission, seek to abandon, partition, subdivide, encumber, sell or transfer the Common Elements. (The granting of easements for public utilities or for other public purposes consistent with the intended use of the Common Elements by the Owners shall not be deemed a transfer within the meaning of this clause.);

(5) Use hazard insurance proceeds for losses to any portion of the Condominium for other than the repair, replacement or reconstruction of such portion.

J. So long as the Developer owns one or more Units, the Association shall take no action which, in the Developer's opinion, would adversely affect the Developer's marketing program with respect to Units or other residential dwelling units.

K. Parking for Unit Owners shall be located on the Easement Property. Prior to the time that all of the Easement Property ultimately to be utilized for parking (as determined by the Developer) is conveyed to the Association by the Developer, the Developer shall have the exclusive right to (i) assign parking spaces for the exclusive use of particular Units and (ii) change assignments so long as each Unit is assigned at least one space at all times. During this time, the Association shall have no rights to assign or modify the Developer's parking assignments. When all of the Easement Property ultimately to be utilized for parking is conveyed to the Association by the Developer, the Developer's rights as above set forth in this Article 26.K. shall terminate and the Board of Administration of the Association shall have the right to assign and modify the exclusive parking assignments; provided, however, at least one parking space is assigned for the exclusive use of each Unit at all times. Any damage to a parking space incurred during the time a space is assigned for the exclusive use of a Unit (e.g., pot holes caused by dripping fluids) shall be repaired by the Association but the cost of such repair shall be paid by and charged against the Unit to which such space was exclusively assigned.

L. Storage closets on the Condominium Property, if any are provided, shall be assigned, prior to the date upon which control of the Association is transferred to the Unit Owners, by the Developer. During such time, the Developer shall have the right to reassign and change any prior assignments. Following turnover of control of the Association to the Unit Owners, the Board of Administration of the Association shall have such rights of assignment and re-assignment. During any period of exclusive assignment, any damage to a storage closet shall be paid by and charged against the Unit to which such locker was exclusively assigned.

M. The Association may operate other condominiums in addition to this Condominium. In such case, in addition to the individual expenses of each such other condominium, the Association itself will have Common Expenses applicable to all condominiums which it operates, including, but not limited to management and administrative costs of the Association itself and costs of maintaining and operating the Easement Property and improvements thereon ("Association Expenses"). A portion of Association Expenses shall be Common Expenses of this Condominium. The proportionate share of Association Expenses for which each Unit in this Condominium is obligated as a Common Expense of this Condominium shall be determined by multiplying the Association Expenses by a fraction, the numerator of which is one and the denominator of which is equal to the total number of condominium units, including the Units, which are operated by the Association at the time the current operating budget for the Association is (was) adopted.

N. The Association shall be required to maintain (e.g. cleanup, landscape and landscape maintenance) property adjacent to the Condominium Property owned by state, county, or municipal authorities, or by any other party which has granted to the Association and the Association has accepted an easement to maintain such property, to the extent that (i) the deterioration of such adjacent property would adversely affect the appearance of the Condominium Property, (ii) the standard of maintenance of the governmental or other entity owning such property is less than the standard of maintenance adopted by the Association for Condominium Property and (iii) appropriate approval or consent is available from the owner of such adjacent property to allow the Association to maintain it.

O. The rights of the Developer under this Declaration, the Articles, or Bylaws may be assigned any number of times, in whole or in part. Any partial assignee shall not be deemed the Developer and shall have no rights other than those expressly assigned. No assignee shall have any liability for any acts of the Developer, or any prior developer, unless such assignee is assigned and agrees to assume such liability.

P. Developer reserves and retains to itself, its successors and assigns: (i) the title to any closed circuit television system, telecommunication system, master antennae system, community antennae television system (collectively the "CATV Service", which comprises part of the Central System hereinafter defined) and related ancillary services and to the equipment including but not limited to conduits, wires, amplifiers, towers, antennae and related apparatus and electronic equipment both active and passive (the "Central System") in and upon the Condominium Property and a perpetual easement for the placement and location of the Central System including, but not limited to conduits, wires, amplifiers, towers, antennae and related apparatus and electronic equipment, both active and passive, and (ii) a perpetual easement for ingress to and egress from the Condominium Property to service, maintain, install, repair and replace the aforesaid apparatus and equipment; and (iii) the right to connect the Central System to such receiving source as Developer may in its sole discretion deems appropriate, including, without limitation, companies licensed to provide the CATV Service in the City of Coconut Creek or Broward County, for which service Developer, its successors and assigns or designees shall have the right to charge the Association and/or individual Unit Owners a reasonable fee not to exceed the maximum allowable charge for CATV Service to single family residences as charged within the general vicinity.

The Unit Owners acknowledge that the Central System described in this Section 26.P., includes but is not limited to the CATV Service as well as the ancillary services which may include security; medical, smoke and fire alert; information retrieval

and so forth. Such Central System is offered as part of Developer's endeavor to provide a total environment to the Unit Owners and enhance the "way-of-life" at The Township.

27. RIGHTS OF MORTGAGEES.

A. Upon written request to the Association by a Mortgagee, or the insurer or guarantor of any first mortgage encumbering a Unit, such Mortgagee, insurer or guarantor, if its request specifies the name, address and factual basis of entitlement of the requesting party, in addition to any other rights provided herein, shall be entitled to prompt written notice of:

(1) any condemnation or casualty loss that affects either a material portion of the Condominium Property or any Unit encumbered by its Mortgage;

(2) any sixty (60) day delinquency in the payment of Assessments, Special Assessments or charges owed by the Unit Owner of any Unit on which it holds the Mortgage;

(3) a lapse, cancellation, or material modification of any insurance policy or fidelity bond maintained by the Association; and

(4) any proposed action which requires the consent of a specified percentage of Mortgagees.

B. Any Mortgagee, upon written request, shall be entitled to receive from the Association a financial report for the immediately preceding fiscal year.

C. Any Mortgagee who has registered its name with the Association shall be provided with written notice prior to the effective date of any proposed, material amendment to this Declaration, or the Articles or Bylaws.

D. In the event that any party which has financed the construction of the Condominium Property (the "Acquiring Party") acquires title to any Unit(s) owned by Developer (or on which Developer held a mortgage which was assigned to the Acquiring Party) as a result of the foreclosure of a mortgage(s) thereon or the giving of a deed in lieu of foreclosure or in satisfaction of debt, such party shall automatically succeed to all rights, benefits and privileges of Developer hereunder (and under the Articles of Incorporation, Bylaws and Rules and Regulations of the Association), except to the extent the Acquiring Party specifically disclaims any of such rights, benefits or privileges in a written notice to the Association. Notwithstanding the foregoing or anything to the contrary contained in this Declaration (or in the aforesaid Articles of Incorporation, Bylaws or Rules and Regulations), the Acquiring Party shall in no

manner be obligated or liable for any duties, obligations, warranties, liabilities, acts or omissions of Developer (i) occurring or arising from facts existing (regardless of when same became known or should have become known) prior to the date the Acquiring Party succeeds to the rights, benefits and privileges of Developer or (ii) otherwise not directly attributable to the Acquiring Party solely in its own right. The foregoing shall be in addition to, and not in derogation of, the Acquiring Party's rights, benefits and privileges as same may exist elsewhere in, under or in connection with this Declaration (or the aforesaid Articles of Incorporation, Bylaws or Rules and Regulations).

E. This Declaration, including the Articles, Bylaws and Rules and Regulations, may be enforced by any Mortgagee and shall be subject to the following:

(1) Breach of any of the covenants contained in this Declaration or the Bylaws and the continuation of any such breach may be enjoined, abated or remedied by appropriate legal proceedings by any Mortgagee. Any judgment rendered in any action or proceeding to enforce this Declaration or the Bylaws shall include a sum for attorneys' fees, in such amount as the court may deem reasonable, as well as the amount of any delinquent payment, interest thereon, costs of collection and court costs.

(2) The result of every act or omission whereby any of the covenants contained in this Declaration or the Bylaws are violated in whole or in part is hereby declared to be and shall constitute a nuisance, and every remedy allowed at law or in equity with respect to nuisances, either public or private, shall be applicable and may be exercised by any Mortgagee.

(3) The remedies herein provided for breach of the covenants contained in this Declaration or in the Bylaws shall be deemed cumulative, and none of such remedies shall be deemed exclusive.

(4) The failure of the any Mortgagee to enforce any of the covenants contained in this Declaration or in the Bylaws shall not constitute a waiver of the right to enforce any other covenants or the same covenant(s) thereafter.

IN WITNESS WHEREOF, this Declaration of Condominium has been
duly executed on this _____ day of _____, 199_.

Signed and sealed
in the presence of:

MINTO BUILDERS (FLORIDA), INC.,
a Florida corporation

By: _____
Michael Greenberg, President

(Corporate Seal)

STATE OF FLORIDA)
) ss:
COUNTY OF BROWARD)

The foregoing instrument was acknowledged before me this ____
day of _____, 199_ by Michael Greenberg as President of
Minto Builders (Florida), Inc., a Florida corporation, on behalf
of the corporation.

Notary Public, State of Florida
at Large

Name of Notary Public: _____

My Commission Expires:

(NOTARY SEAL)

CONSENT

BayView At The Township Condominium Association, Inc., a Florida corporation not for profit, hereby agrees to accept all the benefits and all of the duties, responsibilities, obligations and burdens imposed upon it by the provisions of the Declaration of Condominium and Exhibits attached thereto.

IN WITNESS WHEREOF, the undersigned has caused this Consent to be executed this _____ day of _____, 1993.

Signed, sealed and delivered
in the presence of

BAYVIEW AT THE TOWNSHIP
CONDOMINIUM ASSOCIATION, INC.

STATE OF FLORIDA)
) ss.
COUNTY OF _____)

The foregoing Consent was acknowledged before me this _____ day of _____, 1993, by _____ as _____ of BayView At The Township Condominium Association, Inc., a Florida corporation not for profit, on behalf of said corporation.

Notary Public, State of Florida
at Large

Name of Notary Public: _____

My Commission Expires:

CONSENT BY MORTGAGEE

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, THE TORONTO-DOMINION BANK, a chartered bank of Canada (the "Mortgagee"), is the owner and holder of the following "Security Documents". (i) a certain Florida Real Estate Mortgage and Security Agreement dated as of March 12, 1987, and recorded March 18, 1987, in Official Records Book 14263, page 493, Public Records of Broward County, Florida, as modified by a Mortgage Modification, Spreader and Future Advance Agreement dated March 14, 1988 and recorded March 15, 1988, in Official Records Book 15266, page 142, as modified by a Second Mortgage Modification and Spreader Agreement dated February 8, 1990 and recorded February 22, 1990, in Official Records Book 17188, page 402, said Public Records; (ii) a certain Uniform Commercial Code financing statement recorded March 15, 1988, in Official Records Book 15266, page 162, and Uniform Commercial Code financing statement recorded February 22, 1990, in Official Records Book 17188, page 412, said Public Records; and (iii) a certain Uniform Commercial Code financing statement filed March 18, 1988, under file number 1880044777 and a certain Uniform Commercial Code financing statement filed February 12, 1990, under file number 90-0000038096 with the Florida Secretary of State; and

WHEREAS, the Security Documents encumber all or a portion of the property - real, personal and mixed - submitted to condominium ownership under that certain Declaration of Condominium of Bayview Village "B", A Condominium, dated _____, and recorded _____, in Official Records Book _____, page _____, Public Records of Broward County, Florida (the "Declaration");

NOW, THEREFORE, for TEN DOLLARS (\$10.00) and other good and valuable consideration received, the Mortgagee hereby consents to the Amendment in accordance with, and to the extent required by the provisions of §718.104(3) of the Florida Statutes and hereby agrees that the lien and security interest of the Security Documents shall be spread to each and every unit in said Condominium and all appurtenances to each such unit.

The Mortgagee makes no warranty or representation of any kind or nature concerning the Declaration or the Amendment or any of their terms or provisions or the legal sufficiency thereof, and disavows any such warranty or representation as well as any participation in the development of said Condominium and does not assume and shall not be responsible for any of the obligations or liabilities of the developer contained in the Declaration or the Amendment or any prospectus or other documents issued in connection with the promotion of said Condominium. None of the representations contained in any such prospectus or other documents shall be deemed to have been made by the Mortgagee, nor shall they be construed to create any obligation or liability of the part of the Mortgagee to any person relying thereon.

WITNESS due execution hereof this _____ day of _____, 199____, to be effective as of the date of the Amendment.

Signed, sealed and delivered THE TORONTO-DOMINION BANK
in the presence of:

Witness

By: _____
Michael L. Milne, General Manager

[Corporate Seal]

STATE OF NEW YORK)
) SS:
COUNTY OF NEW YORK)

The foregoing instrument was acknowledged before me this _____ day of _____, 199____, by Michael L. Milne, as General Manager of THE TORONTO-DOMINION BANK, on behalf of the Bank.

My Commission expires: _____

NOTARY PUBLIC, State of New York

[NOTARY SEAL]

f:\pd\data\minto\bayview\consent.byB

EXHIBIT "A"

-to-

DECLARATION OF CONDOMINIUM

OF

BAYVIEW VILLAGE "B", A CONDOMINIUM

LEGAL DESCRIPTION OF CONDOMINIUM PROPERTY

EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM OF
BAYVIEW VILLAGE "B", A CONDOMINIUM

LEGAL DESCRIPTION:

A PORTION OF TRACT C, TARTAN COCONUT CREEK PHASE IV, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 130, PAGE 25, PUBLIC RECORDS, BROWARD COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHWEST CORNER OF SAID TRACT C; THENCE SOUTH 89°59'54" EAST ALONG THE NORTH BOUNDARY OF SAID TRACT C FOR 708.75 FEET; THENCE SOUTH 00°00'06" WEST FOR 704.51 FEET TO A POINT ON A CURVE SAID POINT BEARS NORTH 06°53'49" EAST FROM THE RADIUS POINT; THENCE NORTHWESTERLY AND SOUTHWESTERLY ALONG A CIRCULAR CURVE TO THE LEFT HAVING A RADIUS OF 895.00 FEET, A CENTRAL ANGLE OF 19°08'43" FOR AN ARC DISTANCE OF 299.06 FEET TO THE POINT OF TANGENCY; THENCE SOUTH 77°45'06" WEST FOR 100.00 FEET; THE LAST TWO COURSES BEING COINCIDENT WITH THE NORTHERLY RIGHT-OF-WAY LINE OF CORALTREE CIRCLE; THENCE NORTH 01°11'25" WEST FOR 84.51 FEET TO THE POINT OF BEGINNING; THENCE NORTH 44°21'51" WEST FOR 75.42 FEET; THENCE SOUTH 81°38'36" WEST FOR 33.07 FEET; THENCE NORTH 06°44'56" WEST FOR 70.00 FEET; THENCE NORTH 23°57'08" EAST RADially TO THE NEXT DESCRIBED CURVE FOR 48.55 FEET; THENCE SOUTHEASTERLY AND NORTHEASTERLY ALONG A CIRCULAR CURVE TO THE LEFT HAVING A RADIUS OF 20.00 FEET, A CENTRAL ANGLE OF 59°31'49" FOR AN ARC DISTANCE OF 20.78 FEET TO THE POINT OF TANGENCY; THENCE NORTH 54°25'19" EAST FOR 71.42 FEET TO THE POINT OF CURVATURE; THENCE NORTHEASTERLY AND SOUTHEASTERLY ALONG A CIRCULAR CURVE TO THE RIGHT HAVING A RADIUS OF 35.00 FEET, A CENTRAL ANGLE OF 90°00'00" FOR AN ARC DISTANCE OF 54.98 FEET TO THE POINT OF TANGENCY; THENCE SOUTH 35°34'41" EAST FOR 101.25 FEET TO THE POINT OF CURVATURE; THENCE SOUTHEASTERLY ALONG A CIRCULAR CURVE TO THE LEFT HAVING A RADIUS OF 20.00 FEET, A CENTRAL ANGLE OF 63°12'37" FOR AN ARC DISTANCE OF 22.06 FEET; THENCE SOUTH 08°47'17" EAST FOR 13.04 FEET; THENCE SOUTH 54°25'19" WEST FOR 163.44 FEET TO THE POINT OF BEGINNING;

EXHIBIT "B"

-to-

DECLARATION OF CONDOMINIUM

OF

BAYVIEW VILLAGE "B", A CONDOMINIUM

SURVEY, PLOT PLAN, AND GRAPHIC DESCRIPTION OF IMPROVEMENTS

EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM OF
BAYVIEW VILLAGE "B", A CONDOMINIUM

CERTIFICATION:

THE UNDERSIGNED SURVEYING FIRM CERTIFIES THAT THE CONSTRUCTION OF THE IMPROVEMENTS TO COMPRISE BUILDING 2, BAYVIEW VILLAGE "B", A CONDOMINIUM, IS SUBSTANTIALLY COMPLETE SO THAT THE MATERIAL WHICH COMPRISES THIS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM OF BAYVIEW VILLAGE "B", A CONDOMINIUM TOGETHER WITH THE PROVISIONS OF SAID DECLARATION OF CONDOMINIUM DESCRIBING THE CONDOMINIUM PROPERTY, ARE AN ACCURATE REPRESENTATION OF THE LOCATION AND DIMENSIONS OF SAID IMPROVEMENTS, AND THE IDENTIFICATION, LOCATION AND DIMENSIONS OF THE COMMON ELEMENTS AND OF EACH UNIT WITHIN THE CONDOMINIUM CAN BE DETERMINED FROM SAID MATERIALS. FURTHER ALL PLANNED IMPROVEMENTS, INCLUDING BUT NOT LIMITED TO LANDSCAPING, UTILITY SERVICES AND ACCESS TO BUILDING 2 AND COMMON ELEMENTS FACILITIES SERVING BUILDING 2 AS SET FORTH IN SAID DECLARATION ARE SUBSTANTIALLY COMPLETED.

CCL CONSULTANTS, INC.

DATE

ISHMAEL S. MOHAMED
REGISTERED LAND SURVEYOR NO. 2464
STATE OF FLORIDA

EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM OF
BAYVIEW VILLAGE "B", A CONDOMINIUM

NOTES:

1. REPRODUCTIONS OF THIS SKETCH ARE NOT VALID UNLESS SEALED WITH AN EMBOSSED SURVEYOR'S SEAL.
2. LANDS SHOWN HEREON WERE ABSTRACTED FOR EASEMENTS AND/OR RIGHTS-OF-WAY OF RECORD BY GOLD COAST TITLE COMPANY.
3. THIS SURVEY MEETS THE MINIMUM TECHNICAL STANDARDS ADOPTED BY THE FLORIDA BOARD OF PROFESSIONAL LAND SURVEYORS AND THE FLORIDA LAND TITLE ASSOCIATION.
4. ALL LAND AND ALL PORTIONS OF CONDOMINIUM PROPERTY NOT WITHIN ANY UNIT OR UNITS, AND/OR PARKING SPACES, ARE PARTS OF THE COMMON ELEMENTS.
5. LEGAL DESCRIPTION ATTACHED HERETO IS IN ACCORDANCE WITH THE INSTRUMENTS OF RECORD.
6. THIS PLAN IS COMPILED FROM PLANS AND DATA FURNISHED BY MINTO BUILDERS (FLORIDA), INC., ARCHITECTURAL FLOOR PLANS, SUPPLEMENTED BY SUCH FIELD SURVEY AND MEASUREMENTS AS DEEMED NECESSARY BY CCL CONSULTANTS, INC.
7. ALL ITEMS DEPICTED ARE PROPOSED UNLESS OTHERWISE INDICATED.

EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM OF
BAYVIEW VILLAGE "B", A CONDOMINIUM

LEGAL DESCRIPTION:

A PORTION OF TRACT C, TARTAN COCONUT CREEK PHASE IV, ACCORDING TO
THE PLAT THEREOF AS RECORDED IN PLAT BOOK 130, PAGE 25, PUBLIC
RECORDS, BROWARD COUNTY, FLORIDA, BEING MORE PARTICULARLY
DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHWEST CORNER OF SAID TRACT C; THENCE SOUTH
89°59'54" EAST ALONG THE NORTH BOUNDARY OF SAID TRACT C FOR
708.75 FEET; THENCE SOUTH 00°00'06" WEST FOR 704.51 FEET TO A
POINT ON A CURVE SAID POINT BEARS NORTH 06°53'49" EAST FROM THE
RADIUS POINT; THENCE NORTHWESTERLY AND SOUTHWESTERLY ALONG A
CIRCULAR CURVE TO THE LEFT HAVING A RADIUS OF 895.00 FEET, A
CENTRAL ANGLE OF 19°08'43" FOR AN ARC DISTANCE OF 299.06 FEET TO
THE POINT OF TANGENCY; THENCE SOUTH 77°45'06" WEST FOR 100.00
FEET; THE LAST TWO COURSES BEING COINCIDENT WITH THE NORTHERLY
RIGHT-OF-WAY LINE OF CORALTREE CIRCLE; THENCE NORTH 01°11'25" WEST FOR
84.51 FEET TO THE POINT OF BEGINNING; THENCE NORTH 44°21'51"
WEST FOR 75.42 FEET; THENCE SOUTH 81°38'36" WEST FOR 33.07 FEET;
THENCE NORTH 06°44'56" WEST FOR 70.00 FEET; THENCE NORTH
23°57'08" EAST RADIALY TO THE NEXT DESCRIBED CURVE FOR 48.55
FEET; THENCE SOUTHEASTERLY AND NORTHEASTERLY ALONG A CIRCULAR
CURVE TO THE LEFT HAVING A RADIUS OF 20.00 FEET, A CENTRAL ANGLE
OF 59°31'49" FOR AN ARC DISTANCE OF 20.78 FEET TO THE POINT OF
TANGENCY; THENCE NORTH 54°25'19" EAST FOR 71.42 FEET TO THE
POINT OF CURVATURE; THENCE NORTHEASTERLY AND SOUTHEASTERLY ALONG
A CIRCULAR CURVE TO THE RIGHT HAVING A RADIUS OF 35.00 FEET, A
CENTRAL ANGLE OF 90°00'00" FOR AN ARC DISTANCE OF 54.98 FEET TO
THE POINT OF TANGENCY; THENCE SOUTH 35°34'41" EAST FOR 101.25
FEET TO THE POINT OF CURVATURE; THENCE SOUTHEASTERLY ALONG A
CIRCULAR CURVE TO THE LEFT HAVING A RADIUS OF 20.00 FEET, A
CENTRAL ANGLE OF 63°12'37" FOR AN ARC DISTANCE OF 22.06 FEET;
THENCE SOUTH 08°47'17" EAST FOR 13.04 FEET; THENCE SOUTH
54°25'19" WEST FOR 163.44 FEET TO THE POINT OF BEGINNING;

N. W. 42 ND AVENUE

CORALTREE

CIRCLE

NOTES:
PARKING SHOWN HEREON IS PROPOSED
INGRESS / EGRESS SHOWN HEREON IS PROPOSED

REV	DATE	DESCRIPTION	BY
Δ			
Δ			
Δ			

ENGINEERS, SURVEYORS & PLANNERS

C.C.L. CONSULTANTS, INC.

EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM OF BAYVIEW VILLAGE "B"

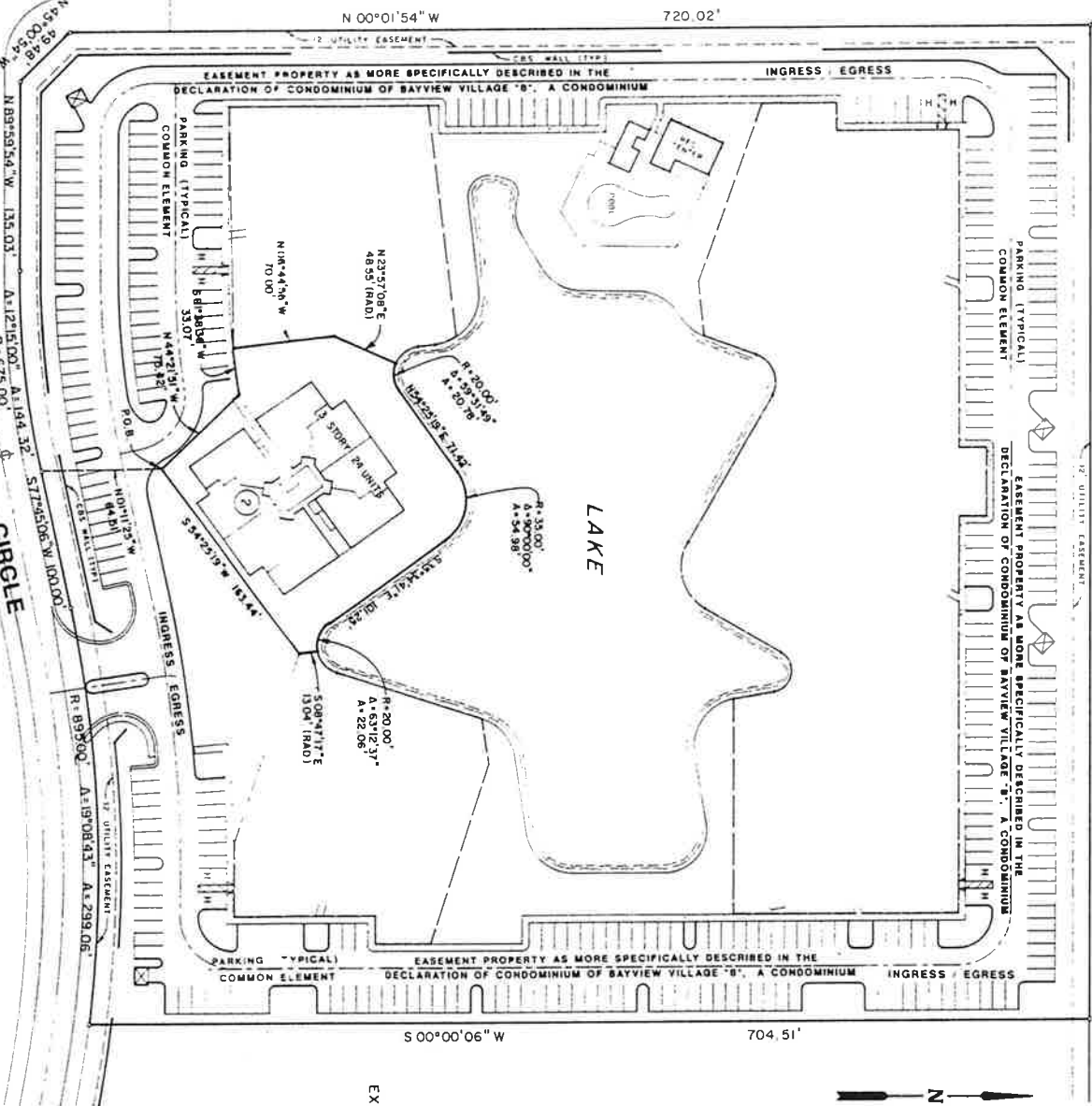
PROJECT NO. 3153

DATE: 4/16

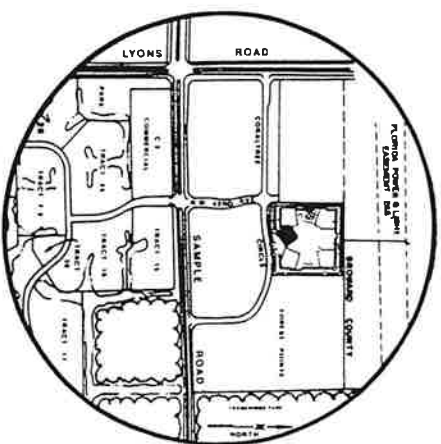
GRAPHIC SCALE: 1"=40'

80 40 0 40 80

EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM OF BAYVIEW VILLAGE "B", A CONDOMINIUM



LOCATION SKETCH (N.T.S.)

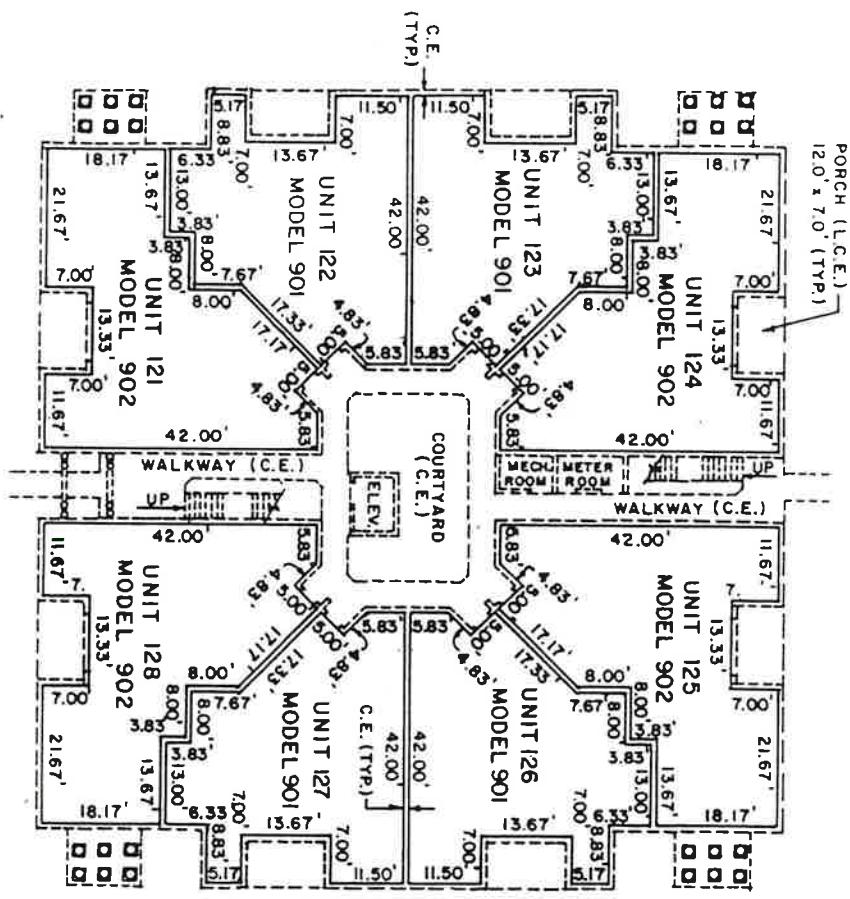


LEGEND

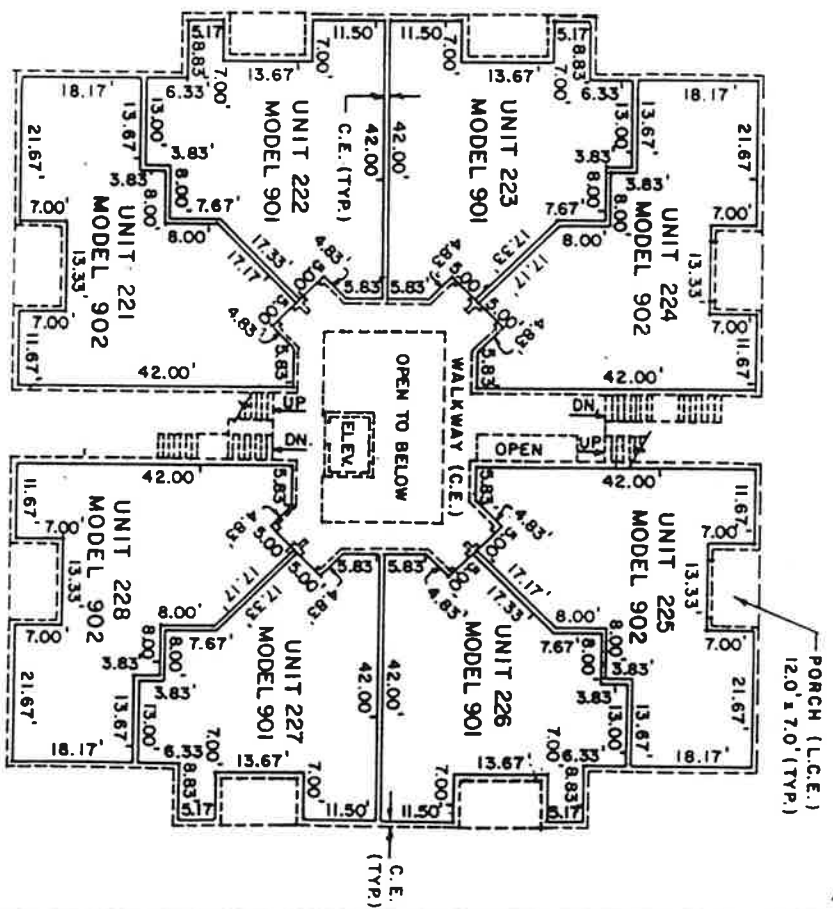
- INDICATES CONDOMINIUM PROPERTY LINES
- INDICATES BUILDING FOOTPRINT
- INDICATES APPROXIMATE EDGE OF WATER
- INDICATES CONCRETE SIDEWALK
- INDICATES TRASH CONTAINER



EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM OF BAYVIEW VILLAGE "B", A CONDOMINIUM



FIRST FLOOR
MIN. UPPER LIMIT OF UNITS 23.55 ELEV. (N.G.V.D.)
MIN. LOWER LIMIT OF UNITS 15.30 ELEV. (N.G.V.D.)



SECOND FLOOR
MIN. UPPER LIMIT OF UNITS 33.55 ELEV. (N.G.V.D.)
MIN. LOWER LIMIT OF UNITS 25.30 ELEV. (N.G.V.D.)

DESCRIPTION OF COMMON ELEMENTS

- ALL UNITS AND ALL PORTIONS OF CONDOMINIUM PROPERTY NOT WITHIN ANY UNIT OR UNITS ARE PARTS OF THE COMMON ELEMENTS.
- ALL BUILDING WALLS TO THE UNFINISHED SURFACE OF SAND WALLS LOCATED WITHIN A UNIT, CONSTITUTE PARTS OF THE COMMON ELEMENTS.
- ALL CONDUITS AND WIRTS TO OUTLETS, ALL OTHER UNITS, UNITS TO OUTLETS, COMMON ELEMENTS.
- THE COMMON ELEMENTS ARE SUBJECT TO CERTAIN EASEMENTS SET FORTH IN THE DECLARATION INCLUDING EGRESS AND ACCESS TO PUBLIC WAYS.
- NOTE: THE DEFINITIONS SET FORTH IN THE DECLARATION ARE INCORPORATED HEREIN.

NOTES

- THIS PLAN IS COMPILED FROM PLANS AND DATA FURNISHED BY MANTO BUILDERS (FLORIDA) INC. ARCHITECTURAL PLANS, SUPPLEMENTED BY SUCH CONSULTANTS AND MEASUREMENTS AS DEEMED NECESSARY BY CCL.
- ALL WALLS ARE 0.85 THICK UNLESS OTHERWISE NOTED.
- ELEVATIONS (WHERE DESIGNATED) SHOWN IN FEET, ARE BASED UPON MEAN SEA LEVEL DATUM.
- FOR FURTHER INFORMATION REGARDING BOUNDARIES OF THIS UNIT REFER TO THE DECLARATION OF THIS CONDOMINIUM.

LEGEND

- INDICATES UNIT BOUNDARIES
- INDICATES COMMON ELEMENTS
- INDICATES COMMON ELEMENTS
- INDICATES UNIT 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200.
- INDICATES NATIONAL GEODETIC VERTICAL DATUM.

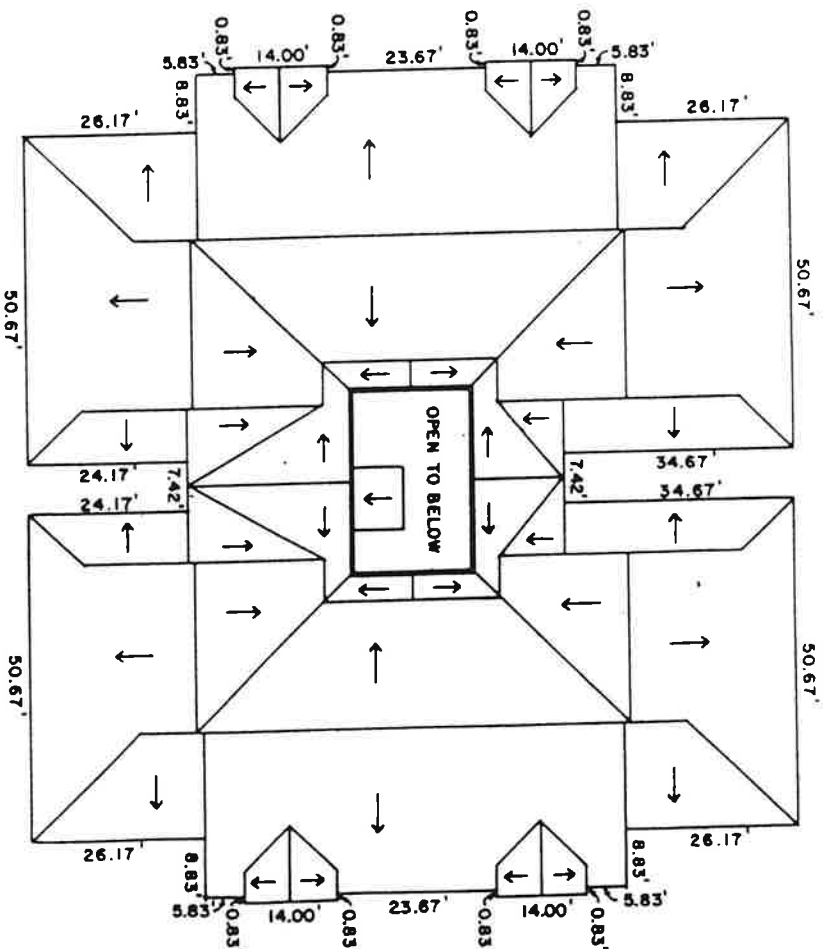
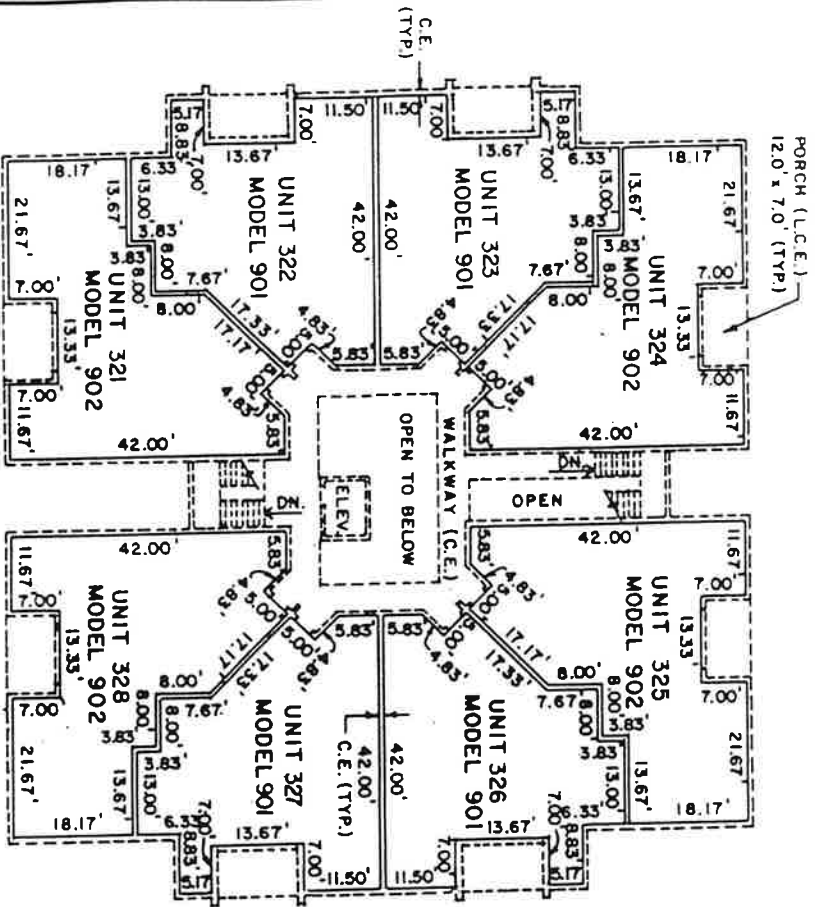
BLDG. NO. 2

CCL CONSULTANTS, INC.
2200 N. CENTRAL BLVD., SUITE 100
FORT LAUDERDALE, FL 33304
(954) 366-2000

BAYVIEW VILLAGE "B"
A CONDOMINIUM

ENGINEERS, SURVEYORS
& PLANNERS

PROJECT NO. 3135
DATE
SHEET 5 of 6



THIRD FLOOR

VAULTED CEILING 48.81 ELEV. (N.G.V.D.)

MIN. UPPER LIMIT OF UNITS	43.55	ELEV. (N.G.V.D.)
MIN. LOWER LIMIT OF UNITS	35.30	ELEV. (N.G.V.D.)

ROOF PLAN

MIN. UPPER LIMIT OF ROOF	53.85	ELEV. (N.G.V.D.)
MIN. LOWER LIMIT OF ROOF	43.55	ELEV. (N.G.V.D.)

DESCRIPTION OF COMMON ELEMENTS

1. ALL LAND AND ALL PORTIONS OF CONDOMINIUM PROPERTY NOT WITHIN ANY UNIT OR COMMON ELEMENTS
2. ALL BUILDING WALLS TO THE UNDESIGNED SURFACE OF SAND WALLS LOCATED WITHIN A UNIT, CONSTITUTE PARTS OF THE COMMON ELEMENTS
3. ALL CONDOLITS AND SERVICES TO OUTLETS, ALL OTHER UTILITY LINES TO OUTLETS AND WASTE PIPES, IN REGARDS OF LOCATION, CONSTITUTE PARTS OF THE COMMON ELEMENTS
4. THE COMMON ELEMENTS ARE SUBJECT TO CERTAIN EASEMENTS SET FORTH IN THE DECLARATION INCLUDING RIGHT OF EGRESS TO PUBLIC WAYS
5. THE DECANTMENT FORTH IN THE DECLARATION ARE INCORPORATED

NOTES

- THIS PLAN IS CONSIDERED NOT A BASIS AND DATA FURNISHED BY UNITED STATES (U.S.) NAVY, THE ARCHITECTURAL PLANS SUPPLEMENTED BY SUCH FIELD SURVEY AND MEASUREMENTS AS DEEMED NECESSARY BY CIL CONSULTANTS INC.
- ALL WALLS ARE 0.65' THICK UNLESS OTHERWISE NOTED
- ELEVATIONS (WHERE DESIGNATED) SHOWN IN FEET, ARE BASED UPON MEAN SEA LEVEL DATUM
- FOR FURTHER INFORMATION REGARDING BOUNDARIES OF THIS UNIT, REFER TO THE DECOMMISSION OF THIS COMPOUND

LEGEND

- INDICATES UNIT BOUNDARIES
INDICATES COMMON LINES
INDICATES COMMON LINES
INDICATES UNIT COMMON LINES
INDICATES STORAGE
INDICATES NATIONAL GEODETIC
VERTICAL DATUM.

EXHIBIT "C"

-to-

DECLARATION OF CONDOMINIUM
OF
BAYVIEW VILLAGE "B", A CONDOMINIUM

ARTICLES OF INCORPORATION

JUL 14 PM 1:30
RECEIVED BY STATE
TALLAHASSEE, FLORIDA

ARTICLES OF INCORPORATION FOR
BAYVIEW AT THE TOWNSHIP
CONDOMINIUM ASSOCIATION, INC.

The undersigned incorporators by these Articles associate themselves for the purpose of forming a corporation not for profit pursuant to the laws of the State of Florida, and hereby adopt the following Articles of Incorporation:

ARTICLE I

NAME

The name of the corporation shall be BAYVIEW AT THE TOWNSHIP CONDOMINIUM ASSOCIATION, INC., and the principal place of business and mailing address of this corporation shall be 4400 West Sample Road, Suite #200, Coconut Creek, Florida 33073-3450. For convenience, the corporation shall be referred to in this instrument as the "Association", these Articles of Incorporation as the "Articles", and the Bylaws of the Association as the "Bylaws".

ARTICLE 2

PURPOSE

The purpose for which the Association is organized is to provide an entity pursuant to the Florida Condominium Act (the "Act"), as it exists on the date hereof, for the operation of several separate condominiums (the "Condominiums") which will comprise the BAYVIEW VILLAGE. It is intended that the number of Condominium Units that will be operated ultimately by the Association is 144; however, such number may be changed from time to time by the Board of Administration.

ARTICLE 3

DEFINITIONS

The terms used in these Articles shall have the same definitions and meaning as those set forth in the Declarations of the Condominiums (the "Declarations") to be recorded in the Public Records of Broward County, Florida, unless herein provided to the contrary, or unless the context otherwise requires.

ARTICLE 4

POWERS

The powers of the Association shall include and be governed by the following:

- 4.1 General. The Association shall have all of the common law and statutory powers of a corporation not for profit under the laws of Florida that are not in conflict with the provisions of these Articles, the Declaration, the Bylaws or the Act.
- 4.2 Enumeration. The Association shall have all of the powers and duties set forth in the Act, including those set forth in these Articles, the Bylaws and the Declarations, and all of the powers and duties reasonably necessary to operate the Condominiums pursuant to the Declarations and as more particularly described in the Bylaws and these Articles, as they may be amended from time to time, including, but not limited to, the following:
 - (a) To make and collect Assessments, Special Assessments and other charges against Members as Unit Owners, and to use the proceeds thereof in the exercise of its powers and duties.
 - (b) To buy, own, operate, lease, sell, trade and mortgage both real and personal property.
 - (c) To maintain, repair, replace, reconstruct, add to and operate the Condominium Property, and other property acquired or leased by the Association.
 - (d) To purchase insurance upon the Condominium Property and insurance for the protection of the Association, its officers, directors and Unit Owners.
 - (e) To make and amend reasonable rules and regulations for the maintenance, conservation and use of the Condominium Property and for the health, comfort, safety and welfare of the Unit Owners.
 - (f) To approve or disapprove the leasing, transfer, ownership and possession of Units as may be provided by the Declaration.
 - (g) To enforce by legal means the provisions of the Act, the Declarations, these Articles, the Bylaws,

and the rules and regulations for the use of the Condominium Property and Association Property.

- (h) To contract for the management and maintenance of the Condominium Property and Association Property and to authorize a management agent (who may be an affiliate of the Developer) to assist the Association in carrying out its powers and duties by performing such functions as the submission of proposals, collection of Assessments, Special Assessments, preparation of records, enforcement of rules and maintenance, repair and replacement of the Common Elements with funds as shall be made available by the Association for such purposes. The Association and its officers and Directors shall, however, retain at all times the powers, and duties granted by the Condominium Act, including, but not limited to the making of Assessments, Special Assessments, promulgation of rules and execution of contracts on behalf of the Association.
- (i) To employ personnel to perform the services required for the proper operation of the Condominiums.
- (j) To contract with a cable operator licensed by the County to provide cable television service on a bulk rate basis to Unit Owners.

- 4.3 Association Property. All funds and the titles to all properties acquired by the Association and their proceeds shall be held for the benefit and use of the Members in accordance with the provisions of the Declarations, these Articles and the Bylaws.
- 4.4 Distribution of Income; Dissolution. The Association shall make no distribution of income to its Members, Directors or officers, and upon dissolution, all assets of the Association shall be transferred only to another non-profit corporation or a public agency, except in the event of a termination of all Condominiums.
- 4.5 Limitation. The powers of the Association shall be subject to and shall be exercised in accordance with the provisions hereof and of the Declarations, the Bylaws and the Act.

ARTICLE 5

MEMBERS

- 5.1 Membership. The members of the Association ("Members") shall consist of all of the record title owners of Units in the Condominiums from time to time, and after termination of the Condominiums, shall also consist of those who were Members at the time of such termination, and their successors and assigns.
- 5.2 Assignment. The share of a Member in the funds and assets of the Association cannot be assigned, hypothecated or transferred in any manner except as an appurtenance to the Unit for which that share is held.
- 5.3 Voting. On all matters upon which the membership shall be entitled to vote, there shall be only one vote for each Unit, which vote shall be exercised or cast in the manner provided by the Declaration and Bylaws. Any person or entity owning more than one Unit shall be entitled to one vote for each Unit owned.
- 5.4 Meetings. The Bylaws shall provide for an annual meeting of Members, and may make provision for regular and special meetings of Members other than the annual meeting.

ARTICLE 6

TERM OF EXISTENCE

The Association shall have perpetual existence.

ARTICLE 7

INCORPORATORS

The names and addresses of the incorporators of the Association are as follows:

<u>NAME</u>	<u>ADDRESS</u>
Frank Rodgers	4400 West Sample Road Suite #200 Coconut Creek, Florida 33073-3450

Kathleen Topping

4400 West Sample Road
Suite #200
Coconut Creek, Florida 33073-3450

ARTICLE 8

OFFICERS

Subject to the direction of the Board of Administration (described in Article 9 below) the affairs of the Association shall be administered by the officers holding the offices designated in the Bylaws. The officers shall be elected by the Board of Administration of the Association at its first meeting following the annual meeting of the Members of the Association and shall serve at the pleasure of the Board of Administration. The Bylaws may provide for the removal from office of officers, for filling vacancies and for the duties of the officers. The names of the officers who shall serve until their successors are designated by the Board of Administration are as follows:

President

Frank Rodgers

Secretary/Treasurer

Kathleen Topping

ARTICLE 9

DIRECTORS

- 9.1 Number and Qualification. The property, business and affairs of the Association shall be managed by a board (the "Board of Administration") consisting of the number of Directors determined in the manner provided by the Bylaws, but which shall consist of not less than three Directors. Directors need not be Members of the Association or residents of Units in the Condominiums.
- 9.2 Duties and Powers. All of the duties and powers of the Association existing under the Act, the Declarations, these Articles and the Bylaws shall be exercised exclusively by the Board of Administration, its agents, contractors or employees, subject only to approval by Unit Owners when such approval is specifically required and except as provided in the Declaration.
- 9.3 Election; Removal. Directors of the Association shall be elected at the annual meeting of the Members in the manner determined by and subject to the qualifications set forth in the Bylaws. Directors may be removed and vacancies on

the Board of Administration shall be filled in the manner provided in the Bylaws.

- 9.4 First Directors. The names of the members of the first Board of Administration who shall hold office until their successors are elected and have qualified, as provided in the Bylaws are as follows:

NAME

Frank Rodgers

Kathleen Topping

ARTICLE 10

INDEMNIFICATION

- 10.1 Indemnity. The Association shall indemnify any person who was or is a party or is threatened to be made a party to any threatened, pending or contemplated action, suit or proceeding, whether civil, criminal, administrative or investigative, by reason of the fact that he is or was a Director, employee, officer, or agent of the Association, against expenses (including attorneys' fees and appellate attorneys' fees) judgments, fines and amounts paid in settlement actually and reasonably incurred by him in connection with such action, suit or proceeding, unless (a) a court of competent jurisdiction finally determines, after all appeals have been exhausted or not pursued by the proposed indemnitee, that he did not act in good faith or in a manner he reasonably believed to be in, or not opposed to, the best interest of the Association, and with respect to any criminal action or proceeding, that he had reasonable cause to believe that his conduct was unlawful, and (b) such court also determines specifically that indemnification should be denied. The termination of any action, suit or proceeding by judgment, order, settlement, conviction or upon a plea of nolo contendere or its equivalent shall not, of itself, create a presumption that the person did not act in good faith and in a manner which he reasonably believed to be in, or not opposed to, the best interest of the Association, and with respect to any criminal action or proceeding, had reasonable cause to believe that his conduct was unlawful.

- 10.2 Expenses. To the extent that a Director, officer, employee or agent of the Association has been successful on the merits or otherwise in defense of any action, suit or proceeding referred to in Section 10.1 above, or in defense of any claim, issue or matter therein, he shall be indemnified against expenses (including attorneys' fees and appellate attorneys' fees) actually and reasonably incurred by him in connection therewith.
- 10.3 Advances. Expenses incurred in defending a civil or criminal action, suit or proceeding shall be paid by the Association in advance of the final disposition of such action, suit or proceeding upon receipt of an undertaking by or on behalf of the affected Director, officer, employee or agent to repay such amount unless it shall be ultimately determined that he is entitled to be indemnified by the Association as authorized in this Article 10.
- 10.4 Miscellaneous. The indemnification provided by this Article shall not be deemed exclusive of any other rights to which those seeking indemnification may be entitled under any Bylaw, agreement, vote of Members or otherwise, and shall continue as to a person who has ceased to be a Director, officer, employee or agent and shall inure to the benefit of the heirs and personal representatives of such person.
- 10.5 Insurance. The Association shall have the power to purchase and maintain insurance on behalf of any person who is or was a Director, officer, employee, or agent of the Association, or is or was serving, at the request of the Association, as a Director, officer, employee or agent of another corporation, partnership, joint venture, trust or other enterprise, against any liability asserted against him and incurred by him in any such capacity, or arising out of his status as such, whether or not the Association would have the power to indemnify him against such liability under the provisions of this Article.
- 10.6 Amendment. Anything to the contrary herein notwithstanding the provisions of this Article 10 may not be amended without the approval in writing of all persons whose interest would be adversely affected by such amendment.

ARTICLE 11

BYLAWS

The first Bylaws of the Association shall be adopted by the Board of Administration and may be altered, amended or rescinded in the manner provided in the Bylaws and the Declaration.

ARTICLE 12

AMENDMENTS

Amendments to these Articles shall be proposed and adopted in the following manner:

- 12.1 Notice. Notice of the subject matter of a proposed amendment shall be included in the notice of any meeting at which the proposed amendment is to be considered.
- 12.2 Adoption. A resolution for the adoption of a proposed amendment may be proposed either by a majority of the Board of Administration or by not less than one-third (1/3) of the Members of the Association. Directors who are absent from the Board meeting and Members not present in person or by limited proxy at the meeting considering the amendment may express their approval in writing, providing the approval is delivered to the Secretary at or prior to the meeting. The approvals must be:
- (a) at any time, by not less than a majority of the votes of all of the Members of the Association represented at a meeting at which a quorum thereof has been attained and by not less than 66 2/3% of the entire Board of Administration; or
 - (b) after control of the Association is turned over to Unit Owners other than the Developer, by not less than 80% of the votes of all of the Members of the Association represented at a meeting at which a quorum has been attained; or
 - (c) after control of the Association is turned over to Unit Owners other than the Developer, by not less than 100% of the entire Board of Administrators; or
 - (d) before control of the Association is turned over to the Unit Owners other than the Developer, by not less than 66 2/3% of the entire Board of Administration.

- 12.3 Limitation. Provided, however, that no amendment shall make changes in the qualifications for membership nor in the voting rights or property rights of Members, nor any changes in Sections 4.3, 4.4 or 4.5 of Article 4, entitled "Powers", without the approval in writing of all Members and the joinder of all record owners of mortgages upon Units. No amendment shall be made that is in conflict with the Act, the Declaration or the Bylaws, nor shall any amendment make any changes which would in any way affect any of the rights, privileges, powers or options herein provided in favor of or reserved to the Developer, or an affiliate of the Developer, unless the Developer shall join in the execution of the amendment. No amendment to this paragraph 12.3 shall be effective.
- 12.4 Developer. The Developer may amend these Articles consistent with the provisions of the Declaration allowing certain amendments to be effected by the Developer alone.
- 12.5 Recording. A copy of each amendment shall be filed with the Secretary of State pursuant to the provisions of applicable Florida law, and a copy certified by the Secretary of State shall be recorded in the public records of Palm Beach County, Florida.

ARTICLE 13

PRINCIPAL ADDRESS OF ASSOCIATION

The principal office of this corporation shall be at 4400 West Sample Road, Suite #200, Coconut Creek, Florida 33073-3450, or such other place as may subsequently be designated by the Board of Administration.

ARTICLE 14

CONVEYANCE

The Association shall accept any and all deeds of conveyance delivered to it by the Developer.

ARTICLE 15

REGISTERED AGENT

The initial registered agent of the Association shall be Minto Builders (Florida), Inc., Attn: Mr. Michael Greenberg, 4400 West Sample Road, Suite #200, Coconut Creek, Florida 33073-3450.

IN WITNESS WHEREOF, the incorporators have affixed their signatures as of this ____ day of _____, 199__.

Frank Rodgers

Kathleen Topping

STATE OF FLORIDA)
) ss:
COUNTY OF BROWARD)

The foregoing instrument was acknowledged before me this ____ day of _____, 199__ by Frank Rodgers, who is personally known to me and who did take an oath.

sign _____
print _____
State of Florida at Large
(Seal)
My Commission Expires:

STATE OF FLORIDA)
) ss:
COUNTY OF BROWARD)

The foregoing instrument was acknowledged before me this ____ day of _____, 199__ by Kathleen Topping, who is personally known to me and who did take an oath.

sign _____
print _____
State of Florida at Large
(Seal)
My Commission Expires:

CERTIFICATE DESIGNATING PLACE OF BUSINESS OR
DOMICILE FOR THE SERVICE OF PROCESS WITHIN THIS
STATE NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

In compliance with the laws of Florida, the following is submitted:

That desiring to organize under the laws of the State of Florida with its principal office, as indicated in the foregoing Articles of Incorporation, at City of Coconut Creek, County of Broward, State of Florida, the corporation named in the said articles has named MINTO BUILDERS (FLORIDA), INC., a Florida corporation, Attn: Mr. Michael Greenberg, 4400 West Sample Road, Suite #200, Coconut Creek, Florida 33073-3450 as its statutory registered agent.

Having been named the statutory agent of said corporation at the place designated in this certificate, I hereby accept the same and agree to act in this capacity, and that I am familiar with and accept the obligations of Florida Statutes Section 607.0505.

MINTO BUILDERS (FLORIDA), INC.,
a Florida corporation

By: _____
Michael Greenberg, President

Dated this __ day of _____, 199__

EXHIBIT "D"

-to-

DECLARATION OF CONDOMINIUM
OF
BAYVIEW VILLAGE "B", A CONDOMINIUM

BYLAWS

BYLAWS OF

BAYVIEW AT THE TOWNSHIP CONDOMINIUM ASSOCIATION, INC.

A corporation not for profit organized
under the laws of the State of Florida

1. Identity. These are the Bylaws of BAYVIEW AT THE TOWNSHIP CONDOMINIUM ASSOCIATION, INC. (the "Association"), a corporation not for profit incorporated under the laws of the State of Florida, and organized for the purpose of administering multiple condominiums (the "Condominium(s)") located in Palm Beach County, Florida, comprising Bayview Village (the "Village").
 - 1.1 Principal Office. The principal office of the Association shall be at 4400 West Sample Road, Suite #200, Coconut Creek, Florida 33073-3450, or at such other place as may be subsequently designated by the Board of Administration. All books and records of the Association shall be kept at its principal office.
 - 1.2 Fiscal Year. The fiscal year of the Association shall be the calendar year.
 - 1.3 Seal. The seal of the Association shall bear the name of the corporation, the word "Florida", the words "Corporation Not for Profit", and the year of incorporation.
2. Definitions. For convenience, these Bylaws shall be referred to as the "Bylaws" and the Articles of Incorporation of the Association as the "Articles". The other terms used in these Bylaws shall have the same definition and meaning as those set forth in the Articles or Declarations for the Condominiums, unless herein provided to the contrary, or unless the context otherwise requires.
3. Members. The members of the Association ("Members") shall be as specified in the Articles.
 - 3.1 Annual Meeting. The annual Members' meeting shall be held on the date, at the place and at the time determined by the Board of Administration from time to time, provided that there shall be an annual meeting every calendar year. To the extent possible, the annual meeting shall be held during September, October, November or December and no later than twelve (12) months after the last preceding annual meeting. The

herein to the contrary, to elect Directors and to transact any other business authorized to be transacted by the Members, or as stated in the notice of the meeting sent to Unit Owners in advance thereof.

- 3.2 Special Meeting. Special Members' meetings shall be held at such places as provided herein for annual meetings, and may be called by the President or by a majority of the Board of Administration of the Association. A special meeting must be called by the President or Secretary upon receipt of a written request from a majority of the Members of the Association. The business conducted at a special meeting shall be limited to that stated in the notice of the meeting. Additionally, special Members' meetings may be called by ten percent of the Members of the Association to recall a member or members of the Board of Administration or as provided for in Section 9.1(a)(ii) hereof.
- 3.3 Notice of Meeting; Waiver of Notice. Written notice of a meeting of Members stating the time and place and an agenda for which the meeting is called shall be given by the President or Secretary. A copy of the notice shall be mailed or delivered to each Unit Owner at least 14 days prior to the annual meeting and shall be posted in a conspicuous place on the Condominium Property of each Condominium or Association Property at least 14 continuous days preceding the annual meeting. Upon notice to the Unit Owners, the Board shall by duly adopted rule designate a specific location on the Condominium Property of each Condominium or the Association Property upon which all notices of annual meetings shall be posted. The notice of the annual meeting shall be hand delivered or sent by mail to each Unit Owner, unless the Unit Owner waives in writing the right to receive notice of the annual meeting by mail. The delivery or mailing shall be to the address of the Member as it appears on the roster of Members described in Section 10 hereof.

Notice of specific meetings may be waived before or after the meeting. The attendance of any Member (or person authorized to vote for such Member) shall constitute such Member's waiver of notice of such meeting, except when his (or his authorized representative's) attendance is for the express purpose of objecting at the beginning of the meeting to the transaction of business because the meeting is not lawfully called.

3.4 Members' Participation in Meetings. Members shall have the right to participate in meetings of Members with reference to all designated agenda items. However, the Association may adopt reasonable rules governing the frequency, duration and manner of Member participation. Any Member may tape record or video tape a meeting of Members subject to reasonable rules adopted by the Division of Florida Land Sales, Condominiums and Mobile Homes (the "Division").

3.5 Quorum. A quorum at Members' meetings shall be attained by the presence, either in person or by proxy, of persons entitled to cast one-third (33 1/3%) of the votes of Members; provided, however, that except as provided in Section 4.2, there shall be no quorum requirement or minimum number of votes necessary for the election of Directors.

3.6 Voting.

(a) Number of Votes. In any meeting of Members, the Owners of Units shall be entitled to cast one vote for each Unit owned. The vote of a Unit shall not be divisible.

(b) Majority Vote. The acts approved by a majority of the votes present in person or by proxy at a meeting at which a quorum shall have been attained shall be binding upon all Unit Owners for all purposes except where otherwise provided by law, the Declaration, the Articles or these Bylaws. As used in these Bylaws, the Articles or the Declaration, the terms "majority of the Unit Owners" and "majority of the Members" shall mean a majority of the votes of Members and not a majority of the Members themselves and shall further mean more than 50% of the then total authorized votes present in person or by proxy and voting at any meeting of the Unit Owners at which a quorum shall have been attained. Similarly, if some greater percentage of Members is required herein or in the Declaration or Articles, it shall mean such greater percentage of the votes of Members and not of the Members themselves.

(c) Voting Member. If a Unit is owned by one person, his right to vote shall be established by the roster of Members. If a Unit is owned by more than one person, the person entitled to cast the vote for the Unit shall be designated by a certificate signed by all of the record owners of the Unit according to the roster of Unit Owners

and filed with the Secretary of the Association. If a Unit is owned by a corporation, the person entitled to cast the vote for the Unit shall be designated by a certificate signed by an appropriate officer of the corporation and filed with the Secretary of the Association. Those certificates shall be valid until revoked or until superseded by a subsequent certificate or until a change in the ownership of the Unit concerned. A certificate designating the person entitled to cast the vote for a Unit may be revoked by any record owner of an undivided interest in the Unit. If a certificate designating the person entitled to cast the vote for a Unit is not on file or has been revoked, the vote of the Owner(s) of such Unit shall not be considered in determining whether a quorum is present, nor for any other purpose, and the total number of authorized votes in the Association shall be reduced accordingly until such certificate is filed, except if the Unit is owned jointly by a husband and wife. If a Unit is owned jointly by a husband and wife, they may, without being required to do so, designate a voting Member in the manner provided above. In the event a husband and wife do not designate a voting member, the following provisions shall apply:

- (i) If both are present at a meeting and are unable to concur in their decision upon any subject requiring a vote, they shall lose their right to vote on that subject at that meeting, and their vote shall not be considered in determining whether a quorum is present on that subject at the meeting (and the total number of authorized votes in the Association shall be reduced accordingly for such subject only).
- (ii) If only one is present at a meeting, the person present shall be counted for purposes of a quorum and may cast the Unit vote just as though he or she owned the Unit individually, and without establishing the concurrence of the absent person.
- (iii) If both are present at a meeting and concur, either one may cast the Unit vote.

3.7 Proxies. Except as specifically otherwise provided in the Condominium Act, Members may not vote by general proxy, but may vote by limited proxies substantially

conforming to a limited proxy form adopted by the Division. Limited proxies and general proxies may be used to establish a quorum. Limited proxies shall be used for votes taken to (a) waive or reduce reserves (b) waive financial statement requirements (c) amend the Declaration (d) amend the Articles or Bylaws; and for any other matter for which the Condominium Act requires or permits a vote of the Unit Owners. No proxy, limited or general, shall be used in the election of the Board of Administration. General proxies may be used for other matters for which limited proxies are not required, and may also be used in voting for nonsubstantive changes to items for which a limited proxy is required and given. Notwithstanding the provisions of this subparagraph, Members may vote in person at Members' meetings. A proxy may be made by any person entitled to vote, but shall only be effective for the specific meeting for which originally given and any lawfully adjourned meetings thereof. In no event shall any proxy be valid for a period longer than 90 days after the date of the first meeting for which it was given. Every proxy shall be revocable at any time at the pleasure of the person executing it. A proxy must be filed in writing, signed by the person authorized to cast the vote for the Unit (as above described) and filed with the Secretary before the appointed time of the meeting, or before the time to which the meeting is adjourned. Holders of proxies need not be Unit Owners, but no person other than a designee of the Developer may hold more than 5 proxies.

3.8 Adjourned Meetings. If any proposed meeting, other than for the election of Directors, cannot be organized because a quorum has not been attained, the Members who are present, either in person or by proxy, may adjourn the meeting from time to time until a quorum is present, provided notice of the newly scheduled meeting is given in the manner required for the giving of notice of a meeting. Except as provided by law, proxies given for the adjourned meeting shall be valid for the newly scheduled meeting unless revoked for reasons other than the new date of the meeting.

3.9 Order of Business. If a quorum has been attained, the order of business at annual Members' meetings, and, if applicable, at other Members' meetings, shall be:

- (a) Call to order by President;
- (b) Appointment by the President of a chairman of the meeting (who need not be a Member or a Director);

- (c) Proof of notice of the meeting or waiver of notice;
- (d) Reading of minutes;
- (e) Reports of officers;
- (f) Reports of committees;
- (g) Appointment of inspectors of election;
- (h) Determination of number of Directors;
- (i) Election of Directors;
- (j) Unfinished business;
- (k) New business;
- (l) Adjournment.

Such order may be waived in whole or in part by direction of the chairman.

3.10 Minutes of Meeting. The minutes of all meetings of Unit Owners shall be kept in a book available for inspection by Unit Owners or their authorized representatives or Board members at any reasonable time. The Association shall retain these minutes for a period of not less than seven years.

3.11 Action Without A Meeting. Except for those approvals by Unit Owners required by the Condominium Act, the Declaration, or these Bylaws to be made at a duly noticed meeting of Unit Owners which shall be subject to all requirements of the Condominium Act, or the Declaration, Articles or these Bylaws relating to Unit Owner decision-making, any action which may be taken at any annual or special meeting of such Members, may be taken without a meeting, without prior notice and without a vote if a consent in writing, setting forth the action so taken shall be signed by the Members (or persons authorized to cast the vote of any such Member as elsewhere herein set forth) having not less than the minimum number of votes that would be necessary to authorize or take such action at a meeting of such Members at which a quorum of such Members (or authorized persons) entitled to vote thereon were present and voted.

Within 10 days after obtaining such authorization by written consent, notice must be given to Members who

have not consented in writing. The notice shall fairly summarize the material features of the authorized action.

4. Directors.

4.1 Membership. The affairs of the Association shall be managed and governed by a Board of not less than three, nor more than nine Directors, the exact number initially to be as set forth in the Articles, and thereafter, except as provided herein, to be determined from time to time upon majority vote of the membership. Directors need not be Unit Owners.

4.2 Election of Directors. The Board of Administration shall be elected by written ballot or voting machine. Proxies shall in no event be used in electing the Board of Administration, either in general elections or elections to fill vacancies caused by recall, resignation, or otherwise, unless otherwise provided in the Condominium Act. Not less than 60 days before a scheduled election, the Association shall mail or deliver, whether by separate Association mailing or included in another Association mailing or delivery including regularly published newsletters, to each Unit Owner entitled to vote, a first notice of the date of the election. The Board of Administration shall hold a meeting within FIVE days after the deadline for a candidate to provide notice to the Association of intent to run. At this meeting, the Board of Administration shall accept additional nominations. Any Unit Owner or other eligible person may nominate himself or may nominate another Unit Owner or eligible person, if he has permission in writing to nominate the other person. Any Unit Owner or other eligible person desiring to be a candidate for the Board of Administration must give written notice to the Secretary of the Association not less than 40 days before a scheduled election. Not less than 30 days before the election, the Association shall mail or deliver a second notice of the election to all Unit Owners entitled to vote therein, together with a ballot which shall list all candidates. Upon request of a candidate, the Association shall include an information sheet, no larger than 8-1/2 inches by 11 inches which must be furnished by the candidate not less than 35 days before the election, to be included with the mailing of the ballot, with the costs of mailing and copying to be borne by the Association. However, the Association has no liability for the contents of the information sheets prepared by the candidates. Elections shall be decided by a plurality of those

ballots cast. There shall be no quorum requirement for election of members of the Board of Administration; however, at least 20% of the eligible voters must cast a ballot in order to have a valid election for members of the Board of Administration. There shall be no cumulative voting. No Unit Owner shall permit any other person to vote his ballot, and any such ballots improperly cast shall be deemed invalid. A Unit Owner who needs assistance in casting the ballot for reasons of blindness, disability or inability to read or write may obtain assistance in casting the ballot. Any Unit Owner violating this provision may be fined by the Association in accordance with the provisions of the Condominium Act and these Bylaws. The regular election shall occur on the date of the annual meeting.

4.3 Vacancies and Removal.

- (a) Except as to vacancies resulting from removal of Directors by Members, vacancies in the Board of Administration occurring between annual meetings of Members shall be filled by majority action of the remaining Directors, provided that all vacancies in directorships to which Directors were appointed by the Developer pursuant to the provisions of paragraph 4.14 hereof shall be filled by the Developer without the necessity of any meeting.
- (b) Any Director elected by the Members may be removed by concurrence of a majority of the votes of the Members present (in person or by proxy) at a special meeting of Members called for that purpose at which a quorum has been attained. The vacancy in the Board of Administration so created shall be filled by the Members at the same meeting; provided, however, that if the vacancies are caused by the removal of a majority or more of the Board of Administration, the vacancies shall be filled in accordance with procedural rules to be adopted by the Division. The conveyance of all Units owned by a Director in the Condominium who owned one or more Units at the time he was elected or appointed (other than appointees of the Developer) shall constitute the resignation of such Director.
- (c) Until a majority of the Directors are elected by the Members other than the Developer of the Condominium, neither the first Directors of the Association, nor any Directors replacing them, nor any Directors named by the Developer, shall be subject to removal by Members other than the Developer. The first Directors and Directors

replacing them may be removed and replaced by the Developer without the necessity of any meeting.

- (d) If a vacancy on the Board of Administration results in there being no incumbent Directors, any Unit Owner may apply to the Circuit Court within whose jurisdiction the Village lies for the appointment of a receiver to manage the affairs of the Association. At least 30 days prior to applying to the Circuit Court, the Unit Owner shall mail to the Association and post in a conspicuous place in the Village a notice describing the intended action and giving the Association an opportunity to fill the vacancy(ies) in accordance with these Bylaws. If, during such time, the Association fails to fill the vacancy(ies), the Unit Owner may proceed with the petition. If a receiver is appointed, the Association shall be responsible for the salary of the receiver, court costs and attorneys' fees. The receiver shall have all powers and duties of a duly constituted Board of Administration, and shall serve until the Association fills the vacancy(ies) on the Board sufficient to constitute a quorum in accordance with these Bylaws.

- 4.4 Term. Except as provided herein to the contrary, the term of each Director's service shall extend until the next annual meeting of the Members and subsequently until his successor is duly elected and qualified, or until he is removed in the manner elsewhere provided.
- 4.5 Organizational Meeting. The organizational meeting of newly-elected or appointed members of the Board of Administration shall be held within ten days of their election or appointment at such place and time as shall be fixed by the Directors at the meeting at which they were elected or appointed.
- 4.6 Board Meetings. Meetings of the Board of Administration and any Committee thereof at which a majority of the members of that Committee are present shall be open to all Unit Owners. Any Unit Owner may tape record or videotape meetings of the Board of Administration. The right to attend meetings includes the right to speak at such meetings with reference to all designated agenda items. The Association may adopt reasonable rules governing the frequency, duration, and manner of Unit Owner statements. Adequate notice of all meetings, which notice shall include an agenda, shall be posted conspicuously on the Condominium Property or Association Property at least 48 continuous hours preceding the meeting except in an emergency. Any item not included

on the notice may be taken upon an emergency basis by at least a majority plus one of the members of the Board of Administration. However, written notice of any meeting at which non-emergency Special Assessments, or at which new rules, or amendments to existing rules regarding Unit use will be considered, shall be mailed or delivered to the Unit Owners and posted conspicuously on the Condominium Property or Association Property not less than 14 days prior to the meeting. Evidence of compliance with this 14-day notice requirement shall be made by an affidavit executed by the person providing notice of the meeting and filed among the official records of the Association. Upon notice to the Unit Owners, the Board shall by duly adopted rule designate a specific location on the Condominium Property or Association Property upon which all notices of Board meetings shall be posted. Notice of any meeting in which Assessments against Unit Owners are to be considered for any reason shall specifically contain a statement that assessments will be considered and the nature of any such assessments. If there is no Association Property or Common Element facilities upon which notices can be posted, notices of all meetings under this Section 4.6 may be mailed or delivered at least 14 days in advance to the Owner of each Unit.

- 4.7 Waiver of Notice. Any Director may waive notice of a meeting before or after the meeting and that waiver shall be deemed equivalent to the due receipt by said Director of notice. Attendance by any Director at a meeting shall constitute a waiver of notice of such meeting, except when his attendance is for the express purpose of objecting at the beginning of the meeting to the transaction of business because the meeting is not lawfully called.
- 4.8 Quorum. A quorum at Directors' meetings shall consist of a majority of the then incumbent Directors. The acts approved by a majority of those present at a meeting at which a quorum is present shall constitute the acts of the Board of Administration, except when approval by a greater number of Directors is specifically required by the Declaration, the Articles or these Bylaws.
- 4.9 Adjourned Meetings. If, at any proposed meeting of the Board of Administration, there is less than a quorum present, the majority of those present may adjourn the meeting from time to time until a quorum is present, provided notice of such newly scheduled meeting is given as required hereunder. At any newly scheduled meeting, any business that might have been transacted at the meeting as originally called may be transacted.

4.10 Presiding Officer. The presiding officer at the Directors' meetings shall be the President (who may, however, designate any other person to preside).

4.11 Order of Business. If a quorum has been attained, the order of business at Directors' meetings shall be:

- (a) Proof of due notice of meeting;
- (b) Reading and disposal of any unapproved minutes;
- (c) Reports of officers and committees;
- (d) Election of officers;
- (e) Unfinished business;
- (f) New business;
- (g) Adjournment.

Such order may be waived in whole or in part by direction of the presiding officer.

4.12 Minutes of Meetings. The minutes of all meetings of the Board of Administration shall be kept in a book available for inspection by Unit Owners, or their authorized representatives, and Board members at any reasonable time. The Association shall retain these minutes for a period of not less than seven years.

4.13 Executive Committee; Other Committees. The Board of Administration may, by resolution duly adopted, appoint an Executive Committee to consist of three or more members of the Board of Administration. Such Executive Committee shall have and may exercise all of the powers of the Board of Administration in management of the business and affairs of the Condominiums or Association during the period between the meetings of the Board of Administration insofar as may be permitted by law, except that the Executive Committee shall not have power (a) to determine the Common Expenses required for the affairs of any of the Condominiums or Association, (b) to determine the Assessments payable by the Unit Owners to meet the Common Expenses of any of the Condominiums or Association, (c) to adopt or amend any rules and regulations covering the details of the operation and use of the Village, or (d) to exercise any of the powers set forth in paragraph (h) and (q) of Section 5 below.

The Board may by resolution also create other committees and appoint persons to such committees and invest in such committees such powers and responsibilities as the Board shall deem advisable.

- 4.14 Proviso. Notwithstanding anything to the contrary contained in this Section 4 or otherwise, the Board shall consist of three Directors during the period that the Developer is entitled to appoint a majority of the Directors, as hereinafter provided. The Developer shall have the right to appoint all of the members of the Board of Administration until Unit Owners other than the Developer own 15 percent or more of the Units in a Condominium that will be operated ultimately by the Association. When Unit Owners other than the Developer own 15 percent or more of the Units in a Condominium that will be operated ultimately by the Association, the Unit Owners other than the Developer shall be entitled to elect not less than one-third of the members of the Board of Administration. Unit Owners other than the Developer are entitled to elect not less than a majority of the members of the Board of Administration (a) three years after 50 percent of the Units that will be operated ultimately by the Association have been conveyed to purchasers; (b) three months after 90 percent of the Units that will be operated ultimately by the Association have been conveyed to purchasers; (c) when all of the Units that will be operated ultimately by the Association have been completed, some of them have been conveyed to purchasers, and none of the others are being offered for sale by the Developer in the ordinary course of business; (d) when some of the Units have been conveyed to purchasers and none of the others are being constructed or offered for sale by the Developer in the ordinary course of business; or (e) seven years after recordation of the Declaration for the first Condominium operated by the Association, whichever occurs first. The Developer is entitled (but not obligated) to elect at least one member of the Board of Administration as long as the Developer holds for sale in the ordinary course of business 5 percent of the Units that will be operated ultimately by the Association. Upon election of the first Unit Owner by Members other than the Developer to the Board of Administration, the Developer shall forward to the Division the name and mailing address of the Unit Owner Member so elected.

The Developer can turn over control of the Association to Unit Owners other than the Developer prior to such dates in its sole discretion by causing all of its appointed Directors to resign, whereupon it shall be the

affirmative obligation of Unit Owners other than the Developer to elect Directors and assume control of the Association. Provided at least 30 days' notice of Developer's decision to cause its appointees to resign is given to Unit Owners, neither the Developer, nor such appointees, shall be liable in any manner in connection with such resignations even if the Unit Owners other than the Developer refuse or fail to assume control.

Within 75 days after the Unit Owners other than the Developer are entitled to elect a member or members of the Board of Administration, or earlier if the Developer has elected to accelerate such event as aforesaid, the Association shall call, and give not less than 60 days' notice of an election for the member or members of the Board of Administration. The election shall proceed as provided in Florida Statutes § 718.112(2)(d). The notice may be given by any Unit Owner if the Association fails to do so.

At the time that Unit Owners other than the Developer elect a majority of the members of the Board of Administration of the Association, the Developer shall relinquish control of the Association and the Unit Owners shall accept control. Simultaneously, or for the purposes of subparagraph (g) below, not more than 90 days thereafter, the Developer shall deliver to the Association, at the Developer's expense, all property of the Unit Owners and of the Association held or controlled by the Developer, including, but not limited to, the following items, if applicable, as to each Condominium operated by the Association:

- (a) The original or a photocopy of the recorded Declaration(s) of Condominium, and all amendments thereto. If a photocopy is provided, the Developer, or an officer or agent of the Developer shall certify by affidavit that it is a complete copy of the actual recorded Declaration(s);
- (b) A certified copy of the Articles of Incorporation for the Association;
- (c) A copy of the Bylaws of the Association;
- (d) The minute books, including all minutes, and other books and records of the Association, if any;
- (e) Any rules and regulations which have been adopted;
- (f) Resignations of resigning officers and Board members who were appointed by the Developer;

- (g) The financial records, including financial statements of the Association, and source documents from the incorporation of the Association through the date of turnover. The records shall be audited for the period from the incorporation of the Association or from the period covered by the last audit, if an audit has been performed for each fiscal year since incorporation, by an independent certified public accountant. All financial statements shall be prepared in accordance with generally accepted accounting principles and shall be audited in accordance with generally accepted auditing standards, as prescribed by the Florida Board of Accountancy, pursuant to Florida Statutes, Chapter 473. The accountant performing the audit shall examine, to the extent necessary, supporting documents and records, including the cash disbursements and related paid invoices, to determine if expenditures were for Association purposes, and billings, cash receipts and related records to determine that the Developer was charged and paid the proper amounts of Assessments and Special Assessments, if any;
- (h) Association funds or the control thereof;
- (i) All tangible personal property that is the property of the Association or is or was represented by the Developer in writing to be part of the Common Elements or is ostensibly part of the Common Elements, and an inventory of such property;
- (j) A copy of the plans and specifications utilized in the construction or remodeling of the improvements and the supplying of equipment, and for the construction and installation of all mechanical components servicing the improvements and the Condominium Property, with a certificate, in affidavit form, of an officer of the Developer or an architect or engineer authorized to practice in Florida, that such plans and specifications represent, to the best of his knowledge and belief, the actual plans and specifications utilized in the construction and improvement of the Condominium Property and the construction and installation of the mechanical components serving the improvements and the Condominium Property;
- (k) Insurance policies;
- (l) Copies of any Certificates of Occupancy which may have been issued for the Condominium Property;

- (m) Any other permits issued by governmental bodies applicable to the Condominium Property in force or issued within one year prior to the date the Unit Owners take control of the Association;
- (n) All written warranties of contractors, sub-contractors, suppliers and manufacturers, if any, that are still effective;
- (o) A roster of Unit Owners and their addresses and telephone numbers, if known, as shown on the Developer's records;
- (p) Leases of the Common Elements and other leases to which the Association is a party, if applicable;
- (q) Employment contracts or service contracts in which the Association is one of the contracting parties, or service contracts in which the Association or Unit Owners have an obligation or responsibility, directly or indirectly, to pay some or all of the fee or charge of the person or persons performing the service; and,
- (r) All other contracts to which the Association is a party.

5. Powers and Duties. The Board of Administration shall have the powers and duties necessary for the management and administration of the affairs of the Condominiums and may take all acts, through the proper officers of the Association, in executing such powers, except such acts which by law, the Declaration(s), the Articles or these Bylaws may not be delegated to the Board of Administration by the Unit Owners. Such powers and duties of the Board of Administration shall include, without limitation (except as limited elsewhere herein), the following:

- (a) Operating and maintaining the Common Elements of each Condominium and Association Property.
- (b) Determining the expenses required for the operation of the Condominiums and the Association.
- (c) Collecting the Assessments for Common Expenses of the Condominiums and Association from Unit Owners.
- (d) Collecting Special Assessments from Unit Owners.
- (e) Employing and dismissing the personnel necessary for the maintenance and operation of the Common Elements of each Condominium and Association Property.

- (f) Adopting and amending rules and regulations concerning the details of the operation and use of the Condominium Property of each Condominium and Association Property, subject to a right of the Unit Owners to overrule the Board as provided in Section 13 hereof.
- (g) Maintaining bank accounts on behalf of the Association and designating the signatories required therefor.
- (h) Purchasing, leasing or otherwise acquiring Units or other property in the name of the Association, or its designee.
- (i) Purchasing Units at foreclosure or other judicial sales, in the name of the Association, or its designee.
- (j) Selling, leasing, mortgaging or otherwise dealing with Units acquired by, and subleasing Units leased by, the Association, or its designee.
- (k) Organizing corporations and appointing persons to act as designees of the Association in acquiring title to or leasing Units or other property.
- (l) Obtaining, maintaining and reviewing insurance for the Condominium Property of each Condominium and Association Property.
- (m) Making repairs, additions and improvements to, or alterations of, the Condominium Property, and repairs to and restoration of the Condominium Property, in accordance with the provisions of the Declaration after damage or destruction by fire or other casualty, or as a result of condemnation or eminent domain proceedings or otherwise.
- (n) Enforcing obligations of the Unit Owners, allocating profits and expenses and taking such other actions as shall be deemed necessary and proper for the sound management of the Condominiums.
- (o) Levying fines against appropriate Unit Owners for violations of the rules and regulations established by the Association to govern the conduct of such Unit Owners.
- (p) Borrowing money on behalf of any or all of the Condominiums when required in connection with the acquisition of property, and granting mortgages on and/or security interests in Association Property; provided, however, that the consent of the Owners of a least two-thirds (2/3) of the Units represented at a

meeting at which a quorum has been attained in accordance with the provisions of these Bylaws shall be required for the borrowing of any sum in excess of \$50,000.00. If any sum borrowed by the Board of Administration on behalf of the Association pursuant to the authority contained in this subparagraph (p) is not repaid by the Association, a Unit Owner who pays to the creditor such portion thereof as his interest in the Common Elements or in the Association Property bears to the interest of all the Unit Owners in the Common Elements or in Association Property shall be entitled to obtain from the creditor a release of any judgment or other lien which said creditor shall have filed or shall have the right to file against, or which will affect, such Unit Owner's Unit. The Association shall take no action authorized in this paragraph without the prior written consent of the Developer as long as the Developer owns any Unit.

- (q) Contracting for the management and maintenance of the Condominium Property of each Condominium or Association Property and authorizing a management agent (who may be an affiliate of the Developer) to assist the Association in carrying out its powers and duties by performing such functions as the submission of proposals, collection of Assessments, Special Assessments, preparation of records, enforcement of rules and maintenance, repair and replacement of the Common Elements or Association Property with funds as shall be made available by the Association for such purposes. The Association and its officers shall, however, retain at all times the powers and duties granted by the condominium documents and the Condominium Act, including, but not limited to, the making of Assessments, Special Assessments, promulgation of rules and execution of contracts on behalf of the Association.
- (r) At its discretion, authorizing Unit Owners or other persons to use portions of the Common Elements of each Condominium or Association Property for private parties and gatherings and imposing reasonable charges for such private use.
- (s) Exercising (i) all powers specifically set forth in the Declaration, the Articles, these Bylaws, and in the Florida Condominium Act, and (ii) all powers incidental thereto, and all other powers of a Florida corporation not for profit.
- (t) Imposing a lawful fee in connection with the approval of the sale, mortgage, lease, sublease or other transfer of

Units, not to exceed the maximum amount permitted by law in any one case.

- (u) Contracting with and creating special taxing districts.
- (v) Bringing, settling or compromising any claims or lawsuits involving matters in which all Unit Owners have a common interest.
- (w) Contracting with a cable operator licensed by the County to provide cable television service on a bulk rate basis to Unit Owners.

6. Officers.

- 6.1 Executive Officers. The executive officers of the Association shall be a President, Vice-President, a Treasurer and a Secretary (none of whom need be Directors), all of whom shall be elected by the Board of Administration and who may be peremptorily removed at any meeting at which a quorum of Directors is attained by concurrence of a majority of all of the present Directors. A person may hold more than one office, except that the President may not also be the Secretary. No person shall sign an instrument or perform an act in the capacity of more than one office. The Board of Administration from time to time shall elect such other officers and designate their powers and duties as the Board shall deem necessary or appropriate to manage the affairs of the Association. Officers need not be Unit Owners.
- 6.2 President. The President shall be the chief executive officer of the Association. He shall have all of the powers and duties that are usually vested in the office of president of an association.
- 6.3 Vice-President. The Vice-President shall exercise the powers and perform the duties of the President in the absence or disability of the President. He also shall assist the President and exercise such other powers and perform such other duties as are incident to the office of the vice president of an association and as shall otherwise be prescribed by the Directors.
- 6.4 Secretary. The Secretary shall keep the minutes of all proceedings of the Directors and the Members. He shall attend to the giving of all notices to the Members and Directors and other notices required by law. He shall have custody of the seal of the Association and shall affix it to instruments requiring the seal when duly signed. He shall keep the records of the Association,

except those of the Treasurer, and shall perform all other duties incident to the office of the secretary of an association and as may be required by the Directors or the President.

- 6.5 Treasurer. The Treasurer shall have custody of all property of the Association, including funds, securities and evidences of indebtedness. He shall keep books of account for the Association in accordance with good accounting practices, which, together with substantiating papers, shall be made available to the Board of Directors at reasonable intervals and shall perform all other duties incident to the office of treasurer. All monies and other valuable effects shall be kept for the benefit of the Association in such depositories as may be designated by a majority of the Board of Administration.
- 6.6 Developer Appointees. No officer appointed by the Developer may be removed except as provided in Section 4.14 hereof and by law.
7. Compensation. Neither Directors nor officers shall receive compensation for their services.
8. Resignations. Any Director or officer may resign his post at any time by written resignation, delivered to the President or Secretary, which shall take effect upon its receipt unless a later date is specified in the resignation, in which event the resignation shall be effective from such later date unless withdrawn. The acceptance of a resignation shall not be required to make it effective. The conveyance of all Units owned by any Director or officer (other than appointees of the Developer or other Directors or officers who are not Unit Owners) shall constitute a written resignation of such Director or officer.
9. Fiscal Management. The provisions for fiscal management of the Association set forth in the Declaration and Articles shall be supplemented by the following provisions:
- 9.1 Budget.
- (a) Adoption by Board; Items. The Board of Administration shall from time to time, and at least annually, prepare a budget for each of the Condominiums and a budget for the Association itself (which shall detail all accounts and items of expenses and contain at least all items set forth in Section 718.504(20) of the Act, if applicable), determine the amount of Assessments payable by the Unit Owners to meet the expenses of

their Condominium and the Association and allocate and assess such expenses among the Unit Owners as follows: (i) with respect to expenses of each Condominium, allocations shall be in accordance with the provisions of the respective Declarations; and (ii) with respect to expenses of the Association applicable to all Condominiums, allocations shall be made equally among all Units in all Condominiums. In addition to annual operating expenses, the budget shall include reserve accounts for capital expenditures and deferred maintenance. These accounts shall include, but not be limited to, roof replacement, building painting and pavement resurfacing regardless of the amount of deferred maintenance expense or replacement cost, and for any other item for which the deferred maintenance expense or replacement cost exceeds \$10,000. The amount of reserves shall be computed by means of a formula which is based upon estimated life and estimated replacement cost or deferred maintenance expense of each reserve item. The Association may adjust replacement reserve assessments to take into account any extension of the useful life of a reserve item caused by deferred maintenance. Reserves shall not be required for the Association or for each Condominium only if the Members of the Association or each Condominium, respectively, have, by a majority vote at a duly called meeting of Members, determined for a specific fiscal year to provide no reserves or reserves less adequate than required hereby. No waiver shall be effective for more than one fiscal year. No waiver is effective as to a particular Condominium unless conducted at a meeting at which a majority of the voting interests in that Condominium are present, in person or by proxy, and a majority of those present in person or by proxy vote to waive or reduce reserves. If a meeting of the Unit Owners has been called to determine to provide no reserves or reserves less adequate than required, and such result is not attained or a quorum is not attained, the reserves as included in the budget shall go into effect.

Reserve funds and any interest accruing thereon shall remain in the reserve account and shall not be used for other purposes, except payment of income taxes on the interest earned and other direct expenses of maintaining reserve accounts, unless their use for other purposes is approved in advance by a vote of the majority of the Members

present at a duly called meeting of the Association.

The adoption of a budget for the Condominiums and Association by the Board of Administration shall comply with the requirements hereinafter set forth:

- (i) Notice of Meeting. A copy of the proposed budget shall be mailed to each Unit Owner not less than fourteen (14) days prior to the meeting of the Board of Administration at which the budget will be considered, together with a notice of that meeting indicating the time and place of such meeting. The meeting shall be open to the Unit Owners.
- (ii) Special Membership Meeting. If a budget is adopted by the Board of Administration which requires Assessments against such Unit Owners in any one Condominium or the Association as a whole in any year exceeding one hundred fifteen percent (115%) of such Assessments for the preceding year, as hereinafter defined, upon written application of ten percent (10%) of the Unit Owners in such Condominium or the Association, as the case may be, a special meeting of the Unit Owners shall be held within thirty (30) days of delivery of such application to the Board of Administration. Each Unit Owner shall be given at least ten (10) days' notice of said meeting. At the special meeting, Unit Owners in that Condominium, or the Association, as the case may be, shall consider and adopt a budget. The adoption of said budget shall require a vote of Unit Owners of not less than a majority of all the Units (including Units owned by the Developer) in that Condominium or the Association, as the case may be, which are present at such meeting (in person or by proxy) at which a quorum is attained.
- (iii) Determination of Budget Amount. In determining whether a budget requires Assessments against Unit Owners in any year exceeding one hundred fifteen percent (115%) of Assessments for the preceding year, there shall be excluded in the computations any authorized provisions for reasonable reserves made by the Board of Administration

in respect of repair or replacement of the Condominium Property or Association Property or in respect of anticipated expenses of the Association which are not anticipated to be incurred on a regular or annual basis, and there shall be excluded from such computation Assessments for improvements to the Condominium Property or Association Property and all Special Assessments (including surcharges against specific Unit Owner(s)).

(iv) Proviso. As long as the Developer is in control of the Board of Administration of the Association, the Board shall not impose Assessments for a year greater than one hundred fifteen percent (115%) of the prior year's Assessments, as herein defined, without the approval of Unit Owners owning a majority of the Units (including Units owned by the Developer) in any particular Condominium or the Association as the case may be.

(b) Adoption by Membership. In the event that the Board of Administration shall be unable to adopt a budget in accordance with the requirements of Subsection 9.1(a) above, the Board of Administration may call a special meeting of Unit Owners for the purpose of considering and adopting such budget, which meeting shall be called and held in the manner provided for such special meetings in said subsection. Alternatively, the Board of Administration may propose a budget in writing to all Members of the affected Condominium or the Association, as the case may be. If either such budget is adopted by the Members of the affected Condominium or the Association, as the case may be, present at such meeting, or receiving such written budget, upon ratification by a majority of the Board of Administration, it shall become the budget for such year.

9.2 Assessments. Assessments against the Unit Owners for their share of the items of the budget shall be made for the applicable fiscal year annually, if possible at least ten (10) days preceding the year for which the Assessments are made. Such Assessments shall be due in equal installments, payable in advance on the first day of each quarter (or each month at the election of the Board) of the year for which the Assessments are made. If an annual Assessment is not made as required, an

Assessment shall be presumed to have been made in the amount of the last prior Assessment, and quarterly (or monthly) installments on such Assessment shall be due upon each installment payment date until changed by an amended Assessment. In the event the annual Assessment proves to be insufficient, the budget and Assessments may be amended at any time by the Board of Administration, subject to the provisions of Section 9.1 hereof, if applicable. Unpaid Assessments for the remaining portion of the fiscal year for which an amended Assessment is made shall be payable in as many equal installments as there are full quarters (or months) of the fiscal year left as of the date of such amended Assessment. Each such quarterly (or monthly) installment shall be paid on the first day of the quarter (or month), commencing the first day of the next ensuing quarter (or month). If only a partial quarter (or month) remains, the amended Assessment shall be paid with the next regular installment in the following year, unless otherwise directed by the Board in its resolution.

- 9.3 Charges. Charges by the Association against Members for other than Common Expenses of their Condominium or the Association shall be payable in advance. These charges shall be collected separately from Assessments for Common Expenses. Charges for other than Common Expenses may be made only after approval of a Member or when expressly provided for in the Declaration or the exhibits annexed thereto, as the same may be amended from time to time, which charges may include, without limitation, charges for the exclusive use of portions of the Condominium Property or other Association Property, maintenance services furnished at the expense of an Owner, other services furnished for the benefit of an Owner and fines and damages and other sums due from such Owner.
- 9.4 Special Assessments for Emergencies. Assessments for Common Expenses for emergencies that cannot be paid from the annual Assessments for Common Expenses shall be due immediately upon notice given to the Unit Owners concerned, and shall be paid in such manner as the Board of Administration of the Association may require in the notice of Special Assessment.
- 9.5 Depository. The depository of the Association shall be such bank(s) or savings and loan association(s) in the State as may be required by the provisions of the Condominium Act and as shall be designated from time to time by the Directors and in which the monies of the Association shall be deposited. Withdrawal of monies

from those accounts shall be made only by checks signed by such person or persons as are authorized by the Directors. All funds of the Association shall be maintained separately in accounts in the Association's name. After being received by the Association, reserve funds shall be maintained separately from operating funds. No manager, agent, employee, officer, or Director of the Association shall commingle any Association funds with his funds or with the funds of any other person.

- 9.6 Acceleration of Assessment or Special Assessment Installments upon Default. If a Unit Owner shall be in default in the payment of an installment upon an Assessment or Special Assessment, the Board of Administration or its agent may accelerate the remaining installments of the annual Assessment or Special Assessment, so long as such acceleration is made in connection with foreclosure of the lien for Assessments or Special Assessments or both, as the case may be.
- 9.7 Fidelity Bonds. The Association shall obtain and maintain adequate fidelity bonding of all persons who control or disburse funds of the Association. As used in this section, the term "persons who control or disburse funds of the Association" means those individuals authorized to sign checks, and the president, secretary and treasurer of the Association. If the Association's annual gross receipts do not exceed \$100,000.00, the bond shall be in the principal sum of not less than \$10,000.00 for each such person. If the Association's annual gross receipts exceed \$100,000.00, but do not exceed \$300,000.00, the bond shall be in the principal sum of not less than \$50,000.00 for each such person. The Association shall bear the cost of bonding.
- 9.8 Accounting Records and Reports. The Association shall maintain accounting records for the Association and for each Condominium in the County in which the Condominium is located or within 25 miles of the Condominium, if maintained in another county, according to good accounting practices normally used by similar associations or the manager under any applicable management contract. The records shall be open to inspection by Unit Owners or their authorized representatives at reasonable times and written summaries of them shall be supplied at least annually. The records shall include, but not be limited to, (a) a record of all receipts and expenditures, and (b) an account for each Unit designating the name and current mailing address of the Unit Owner, the amount of each Assessment, the dates and amounts in which the

Assessments come due, the amount paid upon the account and the dates so paid, and the balance due. Written summaries of the records described in clause (a) above, in the form and manner specified below, shall be supplied to each Unit Owner annually.

Within sixty (60) days following the end of the fiscal year, the Board shall mail, or furnish by personal delivery, to each Unit Owner a complete financial report of actual receipts and expenditures for the previous twelve (12) months. The report shall show the amounts of receipts by accounts and receipt classifications and shall show the amounts of expenses by accounts and expense classifications, including, if applicable, but not limited to, the following:

- (a) Cost for security;
- (b) Professional and management fees and expenses;
- (c) Taxes;
- (d) Cost for recreation facilities;
- (e) Expenses for refuse collection and utility services;
- (f) Expenses for lawn care;
- (g) Cost for building maintenance and repair;
- (h) Insurance costs;
- (i) Administrative and salary expenses; and
- (j) General reserves, maintenance reserves and depreciation reserves.

9.9 Application of Payment. All payments made by a Unit Owner shall be applied as provided in these Bylaws and in the Declaration or as determined by the Board.

9.10 Percentage of Association Common Expenses. In addition to the separate expenses of each Condominium, the Association itself will have Common Expenses applicable to all Condominiums which it operates, including administrative costs and costs of maintaining and operating property owned by the Association ("Association Expenses"). Association Expenses shall be apportioned among all Units operated by the Association as provided in the Declarations of Condominium of the Condominiums.

10. Roster of Unit Owners. The Association shall maintain current information regarding the title holders of all Units. Such information shall be obtained by engaging the services of a qualified title company, or if the Board so elects, by requiring each Unit Owner to file with the Association a copy of the deed or other document showing his ownership. The Association may rely upon the accuracy of any such information for all purposes until notified in writing of changes therein. Only Unit Owners of record on the date notice of any meeting requiring their vote is given shall be entitled to notice of and to vote at such meeting, unless prior to such meeting other Owners shall produce adequate evidence, as provided above, of their interest and shall waive in writing notice of such meeting.
11. Parliamentary Rules. Roberts' Rules of Order (latest edition) shall govern the conduct of the Association meetings when not in conflict with the Declaration, the Articles or these Bylaws.
12. Amendments. Except as in the Declaration provided otherwise, these Bylaws may be amended in the following manner:
- 12.1 Notice. Notice of the subject matter of a proposed amendment shall be included in the notice of a meeting at which a proposed amendment is to be considered and shall comply with the provisions of Section 718.112(2)(h), Florida Statutes.
- 12.2 Adoption. A resolution for the adoption of a proposed amendment may be proposed either by a majority of the Board of Administration or by not less than one-third (1/3) of the Members of the Association. Directors who are absent from the Board meeting and Members not present in person or by limited proxy at the Members' meeting considering the amendment, may express their approval in writing, provided that such approval is delivered to the Secretary at or prior to the meeting. The approval must be:
- (a) at any time, by not less than a majority of the votes of all Members of the Association represented at a meeting at which a quorum has been attained and by not less than 66 2/3% of the entire Board of Administration; or
 - (b) after control of the Association is turned over to Unit Owners other than the Developer, by not less than 80% of the votes of the Members of the Association represented at a meeting at which a quorum has been attained; or

- (c) After control of the Association is turned over to Unit Owners other than the Developer, by not less than 100% of the entire Board of Administration; or
- (d) before control of the Association is turned over to Unit Owners other than the Developer, by not less than 66 2/3% of the entire Board of Administration.

12.3 Proviso. No amendment may be adopted which would eliminate, modify, prejudice, abridge or otherwise adversely affect any rights, benefits, privileges or priorities granted or reserved to the Developer or mortgagees of Units without the consent of said Developer or mortgagees in each instance. No amendment shall be made that is in conflict with the Articles or Declaration. No amendment to this Section shall be valid.

12.4 Execution and Recording. A copy of each amendment shall be attached to a certificate certifying that the amendment was duly adopted as an amendment of the Declaration and Bylaws, which certificate shall be executed by the President or Vice-President and attested by the Secretary or Assistant Secretary of the Association with the formalities of a deed, or by the Developer alone if the amendment has been adopted consistent with the provisions of the Declaration allowing such action by the Developer. The amendment shall be effective when the certificate and a copy of the amendment is recorded in the Public Records of Palm Beach County, Florida.

13. Rules and Regulations. Attached hereto as Schedule A and made a part hereof are rules and regulations concerning the use of portions of the Condominium and other Association Property. The Board of Administration may, from time to time, modify, amend or add to such rules and regulations, except that subsequent to the date control of the Board is turned over by the Developer to Unit Owners other than the Developer, Owners of a majority of the Units represented at a meeting at which a quorum is present may overrule the Board with respect to any such modifications, amendments or additions. Copies of such modified, amended or additional rules and regulations shall be furnished by the Board of Administration to each affected Unit Owner not less than thirty (30) days prior to the effective date thereof. At no time may any rule or regulation be adopted which would prejudice the rights reserved to the Developer.

14. Construction. Wherever the context so permits, the singular shall include the plural, the plural shall include the singular, and the use of any gender shall be deemed to

include all genders. If any portion hereof shall be found by competent judicial authority to be unenforceable, then only that portion shall be deemed deleted and the remainder shall be given its nearest permissible meaning and effect.

15. Captions. The captions herein are inserted only as a matter of convenience and for reference, and in no way define or limit the scope of these Bylaws or the intent of any provision hereof.
16. Arbitration. In the event of a dispute as dispute is defined in Florida Statutes 718.1255, there shall be mandatory non-binding arbitration as provided for in said Statute.
17. Conflicts. In the event of any irreconcilable conflict, the provisions of the Declaration shall be superior to the provisions of the Articles, which shall be superior to the provisions of these Bylaws.
18. Notice and Hearing For Fines. Prior to imposition of any fine by the Association on any Owner, occupant, licensee or invitee for violating any provision of the Declaration, Articles, Bylaws, or rules and regulations of the Association, such person shall be given reasonable notice and opportunity to be heard. The party sought to be fined shall be given at least fourteen (14) days prior notice of a hearing, which notice shall include (i) a statement of the date, time and place of the hearing, (ii) a statement of the provision of the Declaration, Articles, Bylaws, or rules claimed to have been violated, and (iii) a short and plain statement of the matters asserted by the Association. The party sought to be fined shall have an opportunity to respond, present evidence, provide written and oral argument on all issues involved and shall have an opportunity at the hearing to review, challenge, and respond to any material considered by the Association. No fine shall become a lien against a Unit. No fine may exceed \$100 per violation. However, a fine may be levied on the basis of each day of a continuing violation, with a single notice and opportunity for hearing, provided that no such fine shall in the aggregate exceed \$1,000. No fine may be levied except after giving reasonable notice and opportunity for a hearing to the Unit Owner and, if applicable, its licensee or invitee. The hearing must be held before a committee of other Unit Owners. If the Committee does not agree with the fine, the fine may not be levied. The provisions of this Section 18 do not apply to unoccupied Units.
19. Members' Complaints. When a Member files a written complaint by certified mail with the Board of Administration, the Board of Administration shall respond to the Member within 30 days of receipt of the complaint. The Board of Administration shall give a substantive response to the complainant, notify the complainant that a legal opinion has been requested, or

notify the complainant that advice has been requested from the Division. The failure to act within 30 days and to notify the Member within 30 days after the action taken precludes the Board of Administration from recovering attorneys' fees and costs in any subsequent litigation, administrative proceeding, or arbitration arising out of the complaint.

The foregoing was adopted as the Bylaws of BAYVIEW AT THE TOWNSHIP CONDOMINIUM ASSOCIATION, INC., a corporation not for profit under the laws of the State of Florida, at its first meeting of the Board of Administration on the _____ day of _____, 1993.

Approved:

President

Secretary

EXHIBIT "E"

-to-

DECLARATION OF CONDOMINIUM

OF

BAYVIEW VILLAGE "B", A CONDOMINIUM

LEGAL DESCRIPTION OF EASEMENT PROPERTY

LEGAL DESCRIPTION: EASEMENT PROPERTY

A PORTION OF TRACT C, TARTAN COCONUT CREEK PHASE IV, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 130, PAGE 25, PUBLIC RECORDS, BROWARD COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE NORTHWEST CORNER OF SAID TRACT C; THENCE SOUTH 89°59'54" EAST ALONG THE NORTH BOUNDARY OF SAID TRACT C FOR 708.75 FEET; THENCE SOUTH 00°00'06" WEST FOR 704.51 FEET TO A POINT ON A CURVE, SAID POINT BEARS NORTH 06°53'49" EAST FROM THE RADIUS POINT; THENCE NORTHWESTERLY AND SOUTHWESTERLY ALONG A CIRCULAR CURVE TO THE LEFT HAVING A RADIUS OF 895.00 FEET A CENTRAL ANGLE OF 19°08'43" FOR AN ARC DISTANCE OF 299.06 FEET TO THE POINT OF TANGENCY; THENCE SOUTH 77°45'06" WEST FOR 100.00 FEET TO THE POINT OF CURVATURE; THENCE SOUTHWESTERLY ALONG A CIRCULAR CURVE TO THE RIGHT HAVING A RADIUS OF 675.00 FEET A CENTRAL ANGLE OF 12°15'00" FOR AN ARC DISTANCE OF 144.32 FEET TO THE POINT OF TANGENCY; THENCE NORTH 89°59'54" WEST FOR 135.03 FEET; THE LAST FOUR MENTIONED COURSES BEING COINCIDENT WITH THE NORTHERLY RIGHT-OF-WAY LINE OF CORALTREE CIRCLE; THENCE NORTH 45°00'54" WEST FOR 49.48 FEET; THENCE NORTH 00°01'54" WEST ALONG THE WEST BOUNDARY OF SAID TRACT C FOR 720.02 FEET TO THE POINT OF BEGINNING;

LESS THE FOLLOWING SIX PARCELS OF LAND.

A PORTION OF TRACT C, TARTAN COCONUT CREEK PHASE IV, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 130, PAGE 25, PUBLIC RECORDS, BROWARD COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHWEST CORNER OF SAID TRACT C; THENCE SOUTH 89°59'54" EAST ALONG THE NORTH BOUNDARY OF SAID TRACT C FOR 708.75 FEET; THENCE SOUTH 00°00'06" WEST FOR 467.25 FEET; THENCE NORTH 89°59'54" WEST FOR 56.00 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 00°00'06" WEST FOR 38.75 FEET; THENCE NORTH 89°59'54" WEST FOR 20.00 FEET; THENCE SOUTH 00°00'06" WEST FOR 98.03 FEET; THENCE NORTH 89°59'54" WEST FOR 52.51 FEET; THENCE NORTH 71°59'54" WEST FOR 142.36 FEET; THENCE NORTH 08°47'17" WEST RADIALY TO THE NEXT DESCRIBED CURVE FOR 13.04 FEET; THENCE NORTHEASTERLY ALONG A CIRCULAR CURVE TO THE LEFT HAVING A RADIUS OF 20.00 FEET, A CENTRAL ANGLE OF 63°12'37" FOR AN ARC DISTANCE OF 22.06 FEET; THENCE NORTH 18°00'06" EAST FOR 108.00 FEET; THENCE NORTH 81°10'47" EAST FOR 33.24 FEET; THENCE SOUTH 71°59'54" EAST FOR 134.28 FEET TO THE POINT OF BEGINNING;

TOGETHER WITH:

A PORTION OF TRACT C, TARTAN COCONUT CREEK PHASE IV, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 130, PAGE 25, PUBLIC RECORDS, BROWARD COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHWEST CORNER OF SAID TRACT C; THENCE SOUTH 89°59'54" EAST ALONG THE NORTH BOUNDARY OF SAID TRACT C FOR 708.75 FEET; THENCE SOUTH 00°00'06" WEST FOR 704.51 FEET TO A POINT ON A CURVE SAID POINT BEARS NORTH 06°53'49" EAST FROM THE RADIUS POINT; THENCE NORTHWESTERLY AND SOUTHWESTERLY ALONG A CIRCULAR CURVE TO THE LEFT HAVING A RADIUS OF 895.00 FEET, A CENTRAL ANGLE OF 19°08'43" FOR AN ARC DISTANCE OF 299.06 FEET TO THE POINT OF TANGENCY; THENCE SOUTH 77°45'06" WEST FOR 100.00 FEET; THE LAST TWO COURSES BEING COINCIDENT WITH THE NORTHERLY RIGHT-OF-WAY LINE OF CORALTREE CIRCLE; THENCE 01°11'25" WEST FOR 84.51 FEET TO THE POINT OF BEGINNING; THENCE NORTH 44°21'51" WEST FOR 75.42 FEET; THENCE SOUTH 81°38'36" WEST FOR 33.07 FEET; THENCE NORTH 06°44'56" WEST FOR 70.00 FEET; THENCE NORTH 23°57'08" EAST RADially TO THE NEXT DESCRIBED CURVE FOR 48.55 FEET; THENCE SOUTHEASTERLY AND NORTHEASTERLY ALONG A CIRCULAR CURVE TO THE LEFT HAVING A RADIUS OF 20.00 FEET, A CENTRAL ANGLE OF 59°31'49" FOR AN ARC DISTANCE OF 20.78 FEET TO THE POINT OF TANGENCY; THENCE NORTH 54°25'19" EAST FOR 71.42 FEET TO THE POINT OF TANGENCY; THENCE NORTHWESTERLY AND SOUTHEASTERLY ALONG A CIRCULAR CURVE TO THE RIGHT HAVING A RADIUS OF 35.00 FEET, A CENTRAL ANGLE OF 90°00'00" FOR AN ARC DISTANCE OF 54.98 FEET TO THE POINT OF TANGENCY; THENCE SOUTH 35°34'41" EAST FOR 101.25 FEET TO THE POINT OF TANGENCY; THENCE SOUTHEASTERLY ALONG A CIRCULAR CURVE TO THE LEFT HAVING A RADIUS OF 20.00 FEET, A CENTRAL ANGLE OF 63°12'37" FOR AN ARC DISTANCE OF 22.06 FEET; THENCE SOUTH 08°47'17" EAST FOR 13.04 FEET; THENCE SOUTH 54°25'19" WEST FOR 163.44 FEET TO THE POINT OF BEGINNING;

TOGETHER WITH:

A PORTION OF TRACT C, TARTAN COCONUT CREEK PHASE IV, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 130, PAGE 25, PUBLIC RECORDS, BROWARD COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHWEST CORNER OF SAID TRACT C; THENCE SOUTH 00°01'54" EAST ALONG THE WEST BOUNDARY OF SAID TRACT C FOR 468.95 FEET; THENCE NORTH 89°58'06" EAST FOR 56.00 FEET TO THE POINT OF BEGINNING; THENCE NORTH 83°15'03" EAST FOR 166.34 FEET TO THE POINT OF CURVATURE; THENCE SOUTHEASTERLY ALONG A CIRCULAR CURVE TO THE RIGHT HAVING A RADIUS OF 35.00 FEET, A CENTRAL ANGLE OF 25°58'56" FOR AN ARC DISTANCE OF 15.87 FEET TO THE POINT OF TANGENCY; THENCE SOUTH 06°44'56" EAST FOR 12.12 FEET TO THE POINT OF CURVATURE; THENCE

SOUTHEASTERLY ALONG A CIRCULAR CURVE TO THE LEFT HAVING A RADIUS OF 20.00 FEET, A CENTRAL ANGLE OF 59°17'56" FOR AN ARC DISTANCE OF 20.70 FEET; SOUTH 23°57'08" WEST FOR 48.55 FEET; THENCE SOUTH 06°44'56" EAST FOR 70.00 FEET; THENCE SOUTH 89°00'43" WEST FOR 172.13 FEET; THENCE NORTH 00°01'54" WEST FOR 140.08 FEET TO THE POINT OF BEGINNING;

TOGETHER WITH:

A PORTION OF TRACT C, TARTAN COCONUT CREEK PHASE IV, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 130, PAGE 25, PUBLIC RECORDS, BROWARD COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHWEST CORNER OF SAID TRACT C; THENCE SOUTH 00°01'54" EAST ALONG THE WEST BOUNDARY OF SAID TRACT C FOR 94.04 FEET; THENCE NORTH 89°58'06" EAST FOR 74.00 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 89°59'54" EAST FOR 178.74 FEET; THENCE SOUTH 00°00'06" WEST RADially TO THE NEXT DESCRIBED CURVE FOR 129.22 FEET; THENCE SOUTHWESTERLY ALONG A CIRCULAR CURVE TO THE LEFT HAVING A RADIUS OF 20.00 FEET, A CENTRAL ANGLE OF 70°02'00" FOR AN ARC DISTANCE OF 24.45 FEET TO THE POINT OF TANGENCY; THENCE SOUTH 19°58'06" WEST FOR 39.93 FEET; THENCE SOUTH 83°26'47" WEST FOR 39.12 FEET; THENCE SOUTH 70°01'54" WEST FOR 135.51 FEET; THENCE NORTH 00°01'54" WEST FOR 52.11 FEET; THENCE NORTH 89°58'06" EAST FOR 20.00 FEET; THENCE NORTH 00°01'54" WEST FOR 86.00 FEET TO THE POINT OF BEGINNING;

TOGETHER WITH:

A PORTION OF TRACT C, TARTAN COCONUT CREEK PHASE IV, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 130, PAGE 25, PUBLIC RECORDS, BROWARD COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHWEST CORNER OF SAID TRACT C; THENCE SOUTH 89°59'54" EAST ALONG THE NORTH BOUNDARY OF SAID TRACT C FOR 461.53 FEET; THENCE SOUTH 00°00'06" WEST FOR 94.00 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 00°00'06" WEST FOR 117.66 FEET TO A POINT ON A CURVE SAID POINT BEARS NORTH 10°00'06" EAST FROM THE RADIUS POINT; THENCE SOUTHWESTERLY ALONG A CIRCULAR CURVE TO THE LEFT HAVING A RADIUS OF 15.00 FEET, A CENTRAL ANGLE OF 30°00'06" FOR AN ARC DISTANCE OF 18.33 FEET TO A POINT OF TANGENCY; THENCE SOUTH 30°00'06" WEST FOR 62.60 FEET TO A POINT OF CURVATURE; THENCE SOUTHWESTERLY AND NORTHWESTERLY ALONG A CIRCULAR CURVE TO THE RIGHT HAVING A RADIUS 35.00 FEET, A CENTRAL ANGLE OF 90°00'00" FOR AN ARC DISTANCE OF 54.98 FEET TO THE POINT OF TANGENCY; THENCE NORTH 59°59'54" WEST FOR 120.12 FEET TO THE POINT OF CURVATURE; THENCE NORTHWESTERLY ALONG A CIRCULAR CURVE TO THE LEFT HAVING A RADIUS OF 20.00 FEET, A CENTRAL ANGLE OF

30°00'00" FOR AN ARC DISTANCE OF 10.47 FEET; THENCE NORTH 00°00'06" EAST RADIALY TO THE LAST DESCRIBED CURVE FOR 129.22 FEET; THENCE SOUTH 89°59'54" EAST FOR 47.79 FEET; THENCE NORTH 00°00'06" EAST FOR 20.00 FEET; THENCE SOUTH 89°59'54" EAST FOR 49.00 FEET; THENCE SOUTH 00°00'06" WEST FOR 20.00 FEET; THENCE SOUTH 89°59'54" EAST FOR 111.94 FEET TO THE POINT OF BEGINNING;

TOGETHER WITH:

A PORTION OF TRACT C, TARTAN COCONUT CREEK PHASE IV, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 130, PAGE 25, PUBLIC RECORDS, BROWARD COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHWEST CORNER OF SAID TRACT C; THENCE SOUTH 89°59'54" EAST ALONG THE NORTH BOUNDARY OF SAID TRACT C FOR 461.53 FEET; THENCE SOUTH 00°00'06" WEST FOR 94.00 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 89°59'54" EAST FOR 171.21 FEET; THENCE SOUTH 00°00'06" WEST FOR 158.49 FEET; THENCE NORTH 89°59'54" WEST FOR 153.99 FEET; THENCE NORTH 09°59'54" WEST FOR 29.11 FEET TO THE POINT OF CURVATURE; THENCE NORTHWESTERLY ALONG A CIRCULAR CURVE TO THE LEFT HAVING A RADIUS OF 15.00 FEET, A CENTRAL ANGLE OF 70°00'00" FOR AN ARC DISTANCE OF 18.33 FEET; THENCE NORTH 00°00'06" EAST FOR 117.66 FEET TO THE POINT OF BEGINNING;

CONTAINING 7.89 ACRES (NET) MORE OR LESS.

100' 0" 0" 0"
 40' 0" 0" 0"
 100' 0" 0"
 100' 0" 0"

N. W. 42 ND AVENUE

CORALTREE

CIRCLE

NOTES

PARKING SHOWN HEREON IS PROPOSED
 INGRESS / EGRESS SHOWN HEREON IS PROPOSED

REV	DATE	DESCRIPTION
1		
2		
3		
4		
5		

ENGINEERS SURVEYORS
 & PLANNERS

EASEMENT PROPERTY
 BAYVIEW VILLAGE



CCL CONSULTANTS, INC.

3153

3153

5 of 5



LEGEND

- INDICATES CONDOMINIUM PROPERTY LINES
- INDICATES APPROPRIATE DOW OF BAYVIEW
- INDICATES CONCRETE SIDEWALK
- INDICATES TRASH CONTAINER

LOCATION SKETCH
 (N.T.S.)

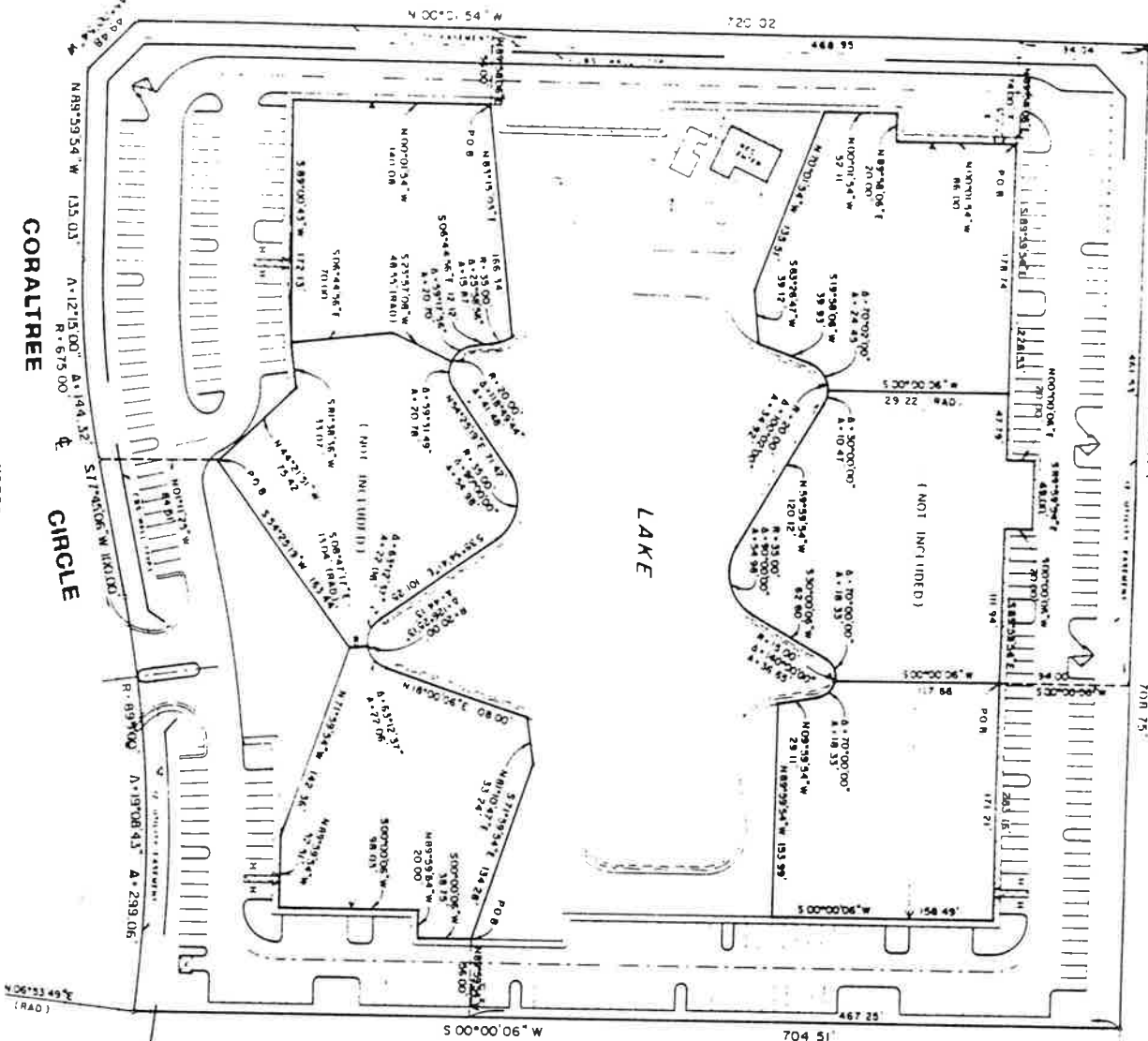
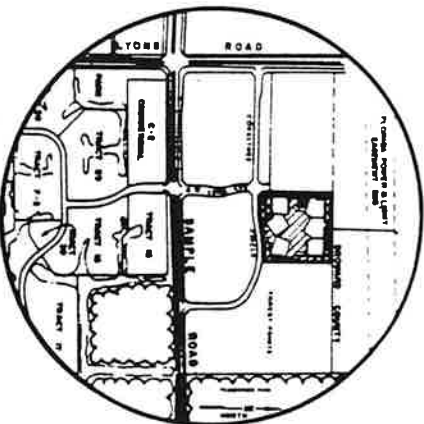


EXHIBIT "2"

-to-

OFFERING CIRCULAR

RULES AND REGULATIONS
OF
CONDOMINIUM ASSOCIATION

SCHEDULE "A" TO BYLAWS

RULES AND REGULATIONS

-of-

BAYVIEW AT THE TOWNSHIP CONDOMINIUM ASSOCIATION, INC.

In addition to the provisions of the declarations of condominium of the BAYVIEW VILLAGE CONDOMINIUMS (collectively, the "Declarations"), and the Articles of Incorporation ("Articles") and Bylaws ("Bylaws") of BayView At The Township Condominium Association, Inc., the following rules and regulations, together with such additional rules and regulations as may be adopted hereafter by the Board of Administration, shall govern the use of Units, Common Elements and other property owned by the Association or subject to use rights held by the Association ("Association Property"), and the conduct of all Unit residents, whether Unit Owners, approved lessees, or the guests of Unit Owners or lessees. All defined terms herein shall have the same meaning as in the Declarations, Articles and Bylaws.

(1) In order to enhance the beauty of the buildings and for safety purposes, the sidewalks, entrances, passages, vestibules, stairways, corridors, halls, and all similar Common Elements and other Association Property, must not be obstructed or encumbered or used for any purpose other than ingress and egress to and from the premises; nor shall any carts, carriages, chairs, tables, or any other similar objects be stored therein. Bicycles may be stored only in Units or in other specifically designated areas.

(2) Unit Owners shall store personal property within their respective Units and designated storage areas.

(3) No garbage cans, supplies, milk bottles, or other articles shall be placed on balconies, nor shall any linens, cloths, clothing, curtains, rugs, mops, or laundry of any kind, or other articles, be shaken or hung from any such balconies or patios or part of the Common Elements or Association Property. To provide a healthy environment and in order to eliminate odors and vermin, all garbage must be placed in plastic bags and deposited with all refuse ONLY in the areas so designated. The Common Elements and Association Property shall be kept free and clear of rubbish, debris, and other unsightly material.

(4) So as to maintain the cleanliness of the Condominium Property, no Unit Owner shall allow anything whatsoever to fall from the window, balcony, or doors of his Unit, nor shall he sweep or throw therefrom any dirt or other substances upon the grounds.

(5) No vehicles other than automobiles shall be permitted to park within the Condominium Property or Association Property, except for the purpose of making deliveries or providing repair

services to a Unit. For purposes of this rule, "automobile" does not include any type of van, camper, truck, etc. No vehicle which cannot operate on its own power shall remain within the Condominium Property or Association Property for more than 24 hours. No vehicles shall be repaired within the Condominium Property or Association Property, except in emergencies.

(6) In order that labor costs may be kept to a minimum, employees of the Association may not be sent out of the Condominium Property by any Unit Owner at any time for any purpose. No Unit Owner or resident may direct, supervise, or in any manner attempt to assert control over the employees or agents of the Association.

(7) Servants and domestic help of the Unit Owners may not gather or lounge in the Common Elements or Association Property.

(8) In order that all Unit Owners may have the quiet enjoyment of their property, no Unit Owner shall make or permit any disturbing noises on the Condominium Property or Association Property by himself, his family, servants, employees, agents, visitors, and licensees, nor do or permit anything by such persons that will interfere with the reasonable rights, comforts or conveniences of the Unit Owners. No Unit Owner shall unreasonably play or suffer to be played upon any musical instrument or operate or suffer to be operated, a phonograph, television, radio or sound amplifier, in his Unit in such a manner as to disturb or annoy other Unit Owners. No Unit Owner shall conduct or permit to be conducted, vocal or instrumental instruction at any time.

(9) No radio or television installation may be permitted in a Unit which interferes with the television or radio reception of another Unit. No antenna or aerial may be erected or installed on the roof or exterior walls of a Condominium Building without the written consent of the Board of Administration of the Association, except that this prohibition shall not be applicable to television or radio installations permitted or contemplated by the Declaration.

(10) In order to maintain an attractive appearance, no sign, advertisement, notice or other lettering shall be exhibited, displayed, inscribed, painted or affixed, in, on or upon any part of the Condominium Property or Association Property without the written consent of the Board.

(11) In order to protect the Condominium Property, each Unit Owner who plans to be absent from his Unit during the hurricane season must prepare his Unit prior to his departure by:

(a) Removing all furniture, plants and other objects from his porch, terrace, or balcony, where applicable; and

(b) Designating a responsible firm or individual to care for his Unit should same suffer hurricane damage, and furnishing the Board of Administration with the name of such firm or individual. Such firm or individual shall contact the Board for clearance to install or remove hurricane shutters, and such party shall be subject to the approval of the Board.

(12) In order that the Buildings may maintain an attractive and uniform appearance, no Unit Owner shall cause anything to be affixed or attached to, hung, displayed or placed on the exterior walls, doors, balconies, windows or roof, nor shall an Unit Owner place anything other than porch furniture or plants on the porch or balcony except with the prior written consent of the Board.

(13) No fences may be erected upon the Condominium Property or Association Property.

(14) Pets belonging to Unit Owners who have signed a pet permission agreement (as formulated from time to time by the Board) and which pets have been approved by the Board will be allowed within the Condominium Property and Association Property subject to the following restrictions:

- (a) No animal other than household, domestic animals (dogs, cats, small birds) shall be permitted upon the Condominium Property or Association Property at any time.
- (b) No animal may be kept, bred or maintained for any commercial purpose.
- (c) No animal weighing in excess of twenty (20) pounds may be brought or kept upon the Condominium Property or Association Property.
- (d) Each animal brought or kept upon the Condominium Property or Association Property shall be at all times under the control of its Unit Owner.
- (e) Each Unit Owner shall promptly remove and properly dispose of all waste matter deposited by his animal upon the Condominium Property or Association Property.
- (f) No animal shall be allowed to constitute a nuisance.
- (g) No pet which dies or is disposed of may be replaced. It is the intent of this rule that although a pet owned by a Unit Owner at the time such Unit Owner purchases his Unit may be approved so as not to require Unit Owners to choose between

purchasing a Unit and giving up their pet, no new or additional pets may be acquired after a Unit is purchased.

(15) In case of any emergency originating in, or threatening any Unit, the Board or any other person authorized by it shall have the immediate right to enter such Unit for the purpose of remedying or abating the cause of such emergency, notwithstanding that the Unit Owner of such Unit is present at the time of such emergency. To facilitate entry in the event of any such emergency, the Board shall have a master key to fit the door locks to all Units. If an Unit Owner wants to change a lock or to have a second lock installed as additional security, said Unit Owner shall deposit with the Board (at such Unit Owner's expense) a duplicate key for each such lock.

(16) No one other than persons authorized by the Board shall be permitted at any time on the roof of the Condominium Building.

(17) There shall be no solicitation by any person anywhere in the Buildings for any cause, charity, or any purpose whatsoever, unless specifically authorized by the Board.

(18) No fires, cooking devices or other devices which emit smoke or dust, other than any which may be installed by the Developer, shall be allowed on any balcony or patio, except same shall be permitted on patios or balconies of one-story buildings.

(19) In addition to the various lake restrictions set forth in the Declaration of Class "B" Residential Covenants, Conditions and Restrictions of The Township, swimming in lakes is prohibited.